### TOQUAHT NATION GOVERNMENT

**Enacted under the Real Property Tax Act section 6.1** 

# ANNUAL RATES REGULATION

### TNR 1/2024



This regulation enacted on May 23, 2024

Signed Line Mack Anne Mack, ha?wił of the Toquaht Nation

DEPOSITED IN THE REGISTRY OF LAWS AND OFFICIAL RECORDS

ON 2024-05-24

Signature of Law Clerk

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#### **PART 1 – INTRODUCTORY PROVISIONS**

#### **Short title**

1.1 This regulation may be cited as the Annual Rates Regulation, 2024.

#### **Application**

1.2 This regulation establishes the tax rates for the 2024 taxation year for taxes levied under the Act.

#### **Definitions**

1.3 In this regulation:

"Act" means the Real Property Tax Act.

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#### **PART 2 – PRESCRIBED MATTERS**

#### Tax rates

2.1 The tax rates set out in Schedule 1 are prescribed under section 6.1 of the Act for the 2024 taxation year.

#### **Method of Calculation**

2.2 For certainty, the rates set out in Schedule 1 are expressed in a dollar amount to be applied against each \$1,000 of assessed net taxable value.

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#### **SCHEDULE 1 – 2024 TAX RATES**

Class 1 – Residential	1.8123
Class 2 – Utilities	15.9507
Class 3 – Supportive Housing	0.3
Class 4 – Major Industry	9.0744
Class 5 – Light Industry	6.4442
Class 6 – Business/Other	6.2698
Class 7 – Managed Forest	2.8708
Class 8 – Recreational/Non-Profit	3.0736
Class 9 – Farm	7.936