

TOQUAHT NATION GOVERNMENT
FIVE-YEAR FINANCIAL PLAN ACT,
2024/25-2028/29
TNS 2/2024



This law enacted on March 26th, 2024

Signed *Anne Mack*
Anne Mack, Ha'wilt of the
Toquaht Nation

DEPOSITED IN THE
REGISTRY OF LAWS

ON 2024/03/28

Kristen Johnson

Signature of Law Clerk

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PART 1 - INTRODUCTORY PROVISIONS

Short title

1.1 This Act may be cited as the Five-Year Financial Plan Act, 2024/25 to 2028/29.

Executive oversight

1.2 The member of the Executive holding the finance portfolio is responsible for the executive oversight of this Act.

Adoption of five-year financial plan

1.3 The five-year financial plan attached as Schedule 1 is adopted for the 2024/25 to 2028/29 fiscal years.

Commencement

1.4 This Act comes into force on April 1st, 2024.

**SCHEDULE 1 – FIVE-YEAR FINANCIAL PLAN
FOR THE TOQUAHT NATION FOR THE 2024/25 to 2028/29 FISCAL YEARS**



Schedule 1

**Toquaht Nation Government
Five-Year Financial Plan
2024-25 to 2028-29**

Toquaht Nation Government

Five-Year Financial Plan

2024-25 to 2028-29

Introduction

The five-year financial plan is a projection of Toquaht Nation's revenue and expenses over the coming five years. Projections are based off of historical trends and committed projects according to strategic plans. The five-year plan identifies where strategic initiatives are subject to shortfalls in committed funding.

Assumptions are required in the course of projecting out costs and revenues into future periods. Where assumptions have been made, these are noted in the five-year plan for clarity to the reader.

Toquaht Nation Government
5 Year Financial Plan
2024-25 to 2028-29

	Fiscal year				
Revenues	2024-25	2025-26	2026-27	2027-28	2028-29
FFA - Canada	6,157,902	6,017,638	6,189,346	6,375,027	6,542,583
FFA Capital Housing	850,154	884,160	910,685	0	0
FFA - Lifecycle Infrastructure	1,092,402	1,136,098	1,170,181	1,205,286	1,241,445
Implementation Funds budgeted transfer	120,780	123,280	125,780	128,280	130,780
BMO interest on cash balances	1,050,000	439,292	486,571	535,268	279,988
FA Other - Education SWOP	36,181	37,628	38,757	39,920	41,117
Housing rental	96,436	96,436	96,436	96,436	96,436
NTC	26,424	26,424	26,424	26,424	26,424
Other (CFIA, Recycle BC, DFO, NRT)	1,050,461	589,821	607,516	625,742	644,514
BC FN Gaming	350,000	364,000	374,920	386,168	397,753
Province of BC PST sharing	5,480				
Secret Beach lot sales		5,285,280	1,225,851	932,865	471,044
Use of prior year deferred revenue	5,094,564				
Allocation to deferred revenue	(1,942,556)	(2,020,258)	(2,080,866)	(1,205,286)	(1,241,445)
Total New Revenue:	13,988,228	12,979,800	9,171,602	9,146,129	8,630,639
Expenses by Department					
Administration Department	7,811,738	3,294,648	3,393,488	3,495,292	3,600,151
Community Services Department	1,562,172	1,118,927	1,152,494	1,187,069	1,222,681
Lands & Resources Department	1,893,756	1,969,506	2,028,591	2,089,449	2,152,133
Assets & Public Works Department	2,423,107	1,561,523	1,608,368	1,656,619	1,706,318
Capital Projects	12,925,100	671,424	691,567	712,314	733,683
Total Department Expenditures:	26,615,873	8,616,028	8,874,509	9,140,744	9,414,966
Annual surplus (deficit):	(12,627,645)	4,363,772	297,093	5,385	(784,327)
Opening Accumulated Surplus (deficit)	12,627,645	0	4,363,772	4,660,865	4,666,250
Closing Accumulated Surplus (Deficit)	0	4,363,772	4,660,865	4,666,250	3,881,924
Reserves & Investments					
Capital Transfer Investment in QST					
RRS Investment in QST	60,000	60,000	60,000	60,000	60,000
Total Invested in Qacca Settlement Trust	60,000	60,000	60,000	60,000	60,000
Investment in Implementation Fund	0	0	0	0	0
Total Investments	60,000	60,000	60,000	60,000	60,000

**Other notes: inflation used on expenses annually 4% for year 2 and 3% thereafter assuming inflation in Canada resumes to normal levels by the end of the Calendar 2024

*** Other significant funding sources will most likely come with a corresponding need to spend the money. Only non-restricted funding is included if not already budgeted