



ORDER OF THE EXECUTIVE

Re: Governance and Fiscal Agreement Amendments

Enacted under the Economic Development Act
section 4.1(b)

TNO 3/2015

BACKGROUND:

- A. In accordance with section 4.1(a) of the Economic Development Act (the “Act”), the Executive enacted the Governance and Fiscal Agreement Regulation (the “Regulation”) on September 11, 2012;
- B. In accordance with section 4.1(b) of the Act, an amendment to Schedule 1 of the Regulation requiring approval by Toquaht Nation must be approved by the Executive, by Order; and
- C. The Executive has determined it is in the best interest of Toquaht Nation to approve an amendment to Schedule 1 of the Regulation for the better governance and more efficient operation of Toquaht Nation’s economic development.

NOW THEREFORE THE EXECUTIVE ORDERS AS FOLLOWS:

- 1) The Executive hereby approves an amendment to Schedule 1 of the Regulation by repealing section 2.1 and substituting the following:

“2.1 The Toquaht Nation will, by Executive resolution, vote its shares in the holdings general partner so that the holdings board is comprised of three individuals,

- (a) two of whom are members of the economic development committee but one of whom must not be a member of Council,
- (b) one of whom is not
 - (i) a member of the economic development committee,
 - (ii) a member of Council, or
 - (iii) a Toquaht government employee, and
- (c) all of whom bring particular expertise or other considerations to the holdings board.”

This Order is enacted on SEPT. 2, 2015

Signed Anne Mack

Anne Mack, ha?wił of the Toquaht Nation

DEPOSITED IN THE
REGISTRY OF LAWS AND
OFFICIAL RECORDS

ON 2015/09/02

[Signature]

Signature of Law Clerk