

TOQUAHT NATION GOVERNMENT

Enacted under the Financial Administration Act section 6.5

**BANKING SIGNATORIES REGULATION**

**TNR 1/2018**



This regulation enacted on JAN 30, 2018

Signed *Anne Mack*  
Anne Mack, ḥaʔwił of the Toquaht Nation

DEPOSITED IN THE  
REGISTRY OF LAWS AND  
OFFICIAL RECORDS  
ON 2018/02/10  
*K. D.*  
Signature of Law Clerk



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## PART 1 – INTRODUCTORY PROVISIONS

### Short title

1.1 This regulation may be cited as the Banking Signatories Regulation.

### Application

1.2 This regulation

- (i) prescribes additional authorized signatories for the purposes of section 6.5 of the Act, and
- (ii) clarifies the application of section 6.5 to electronic funds transfers.

### Definitions

1.3 In this regulation:

“Act” means the Financial Administration Act;

“EFT file” means a file generated through a financial institution’s online banking website requesting an electronic funds transfer;

“Accounting Administrator” means an individual appointed to hold the position of accounting administrator in accordance with the Government Personnel Act.



## PART 2 – PRESCRIBED MATTERS

### Banking Signatories

- 2.1** In addition to any two members of Executive, the following individuals are prescribed for the purposes of section 6.5 of the Act:
- (a)** Any member of Executive and either Gary Johnsen, standing committee on finance, or Toquaht Nation’s commissioner for taking affidavits, and
  - (b)** in respect of electronic funds transfers, any member of Executive and either Gary Johnsen, standing committee on finance, or Toquaht Nation’s commissioner for taking affidavits, provided that the payment is for
    - (i)** An expenditure authorized under the annual budget for the current fiscal year.

### EFT files

- 2.2** For certainty,
- (a)** the accounting administrator may create an EFT file, but not release it,
  - (b)** an EFT file may only be released by the director of finance, and
  - (c)** an EFT file may include more than one payment provided that all of the payments are for an expenditure referred to in section 2.1(b)