



Council Meeting

Tuesday July 26th, 2022

Video Conference

AGENDA

<https://us02web.zoom.us/j/89969617111?pwd=dHVhai8zWEVScGg4cUI1d08zc0V2QT09>

Meeting ID: 899 6961 7111

Passcode: 175198

Start time: 6:00 p.m.

Guest: Angela Polifroni

Convening the meeting

Adoption of Agenda

Approval of minutes from May 18, 2022 pg 2

STARTS CM00585

REGULAR BUSINESS

1) PETITIONS, DELEGATIONS & PRESENTATIONS

2) CORRESPONDENCE FOR ACTION

3) INFORMATION FOR RECEIPT

- a) ACRD meeting May 2022 pg 5

THAT council receive the information.

4) REQUEST FOR DECISION AND LEGISLATION

- a) Request for Decision

- i) *Toquaht Nation audited financial statements dated March 31, 2022 pg 6*

THAT Council resolve to receive the recommendation from the Standing Committee on Finance and approve the audited financial statements dated March 31, 2022.

5) REPORTS & COMMITTEE MINUTES

- a) Fish & Wildlife Committee minutes 2022-06-03 pg 119
b) Finance Committee minutes 2022-07-20 pg 121
c) People's Assembly minutes 2022-06-18 pg 122
d) Toquaht Tax Authority minutes 2022-05-24 pg 128

THAT council receive the draft committee and people's assembly minutes.

6) LATE BUSINESS

Additions/deletions

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Adjourn meeting

Toquaht Council

Wednesday, May 18, 2022

Video Conference

DRAFT Meeting Minutes

Call In: Anne Mack, Kirsten Johnsen, Naomi Mack, Noah Plonka, Kevin Mack

Absent:

Guest: Angela Polifroni

Chair: Kirsten Johnsen

Recorder: Naomi Mack

Quorum was present throughout the meeting

Convened 6:00 p.m.

Agenda May 18, 2022 adopted by consensus

Minutes from March 23, 2022 approved by consensus

STARTS CM00581

1) PETITIONS, DELEGATIONS & PRESENTATIONS

2) CORRESPONDENCE FOR ACTION OR DISCUSSION

3) CORRESPONDENCE FOR INFORMATION

- a) ACRD meeting March 2022
- b) ACRD meeting April 2022
- c) Qacca Settlement Trust Annual Report Dec. 31, 2021

CM00581 MOVED: Anne Mack SECONDED: Noah Plonka

THAT Council receive information regarding:

- a) ACRD meeting March 2022
- b) ACRD meeting April 2022
- c) Quacca Settlement Trust Annual Report Dec. 31, 2021

YES: 5

NO: 0

Motion Carried

4) REQUEST FOR DECISION AND LEGISLATION

- a) Request for Decision
 - i) Fourth Quarter Internal Financial Statements, March 31, 2022
 - (1) There are a few minor adjustments which need attention

CM00582 MOVED: Anne Mack SECONDED: Kevin Mack

THAT Council resolve to receive the recommendation from the Standing Committee on Finance and approve the Toquaht Nation 4th Quarter financial report for 2021/22.

YES: 5

NO: 0

Motion Carried

i) 2021 – 2022 Audit

CM00583 MOVED: Noah Plonka SECONDED: Kevin Mack

THAT Council resolve to receive the recommendation from the Standing Committee on Finance and, once all final reconciliations and adjustments have been made, submit the annual financial statements to RHN, CPA for audit

YES: 5

NO: 0

Motion Carried

5) REPORTS & COMMITTEE MINUTES

- a) Finance Committee minutes 2022-05-11
- b) People’s Assembly minutes 2022-03-19
- c) Fish & Wildlife Committee minutes 2022-05-12
- d) Citizenship & Enrolment Committee meeting 2022-05-12
- e) Economic Development Q4
- f) Finance Q4
- g) Lands, Public Works & Resources Q4
- h) Capital Projects Q4
- i) Community Services Q4

CM00584 MOVED: Noah Plonka SECONDED: Anne Mack

THAT Council receive the following reports:

- a) Finance Committee minutes 2022-05-11
- b) People’s Assembly minutes 2022-03-19
- c) Fish and Wildlife Committee minutes 2022-05-12
- d) Citizenship & Enrolment Committee minutes 2022-05-12
- e) Economic Development Q4
- f) Finance Q4
- g) Lands, Public Works & Resources Q4
- h) Capital Projects Q4
- i) Community Services Q4

YES: 5

NO: 0

Motion Carried

6) LATE ADDITIONS

Adjourned 6:30pm

Minutes prepared by

Chairperson

Law Clerk

Date



Highlights from the Alberni-Clayoquot Regional District (ACRD) Board of Directors Meetings - May 2022

MAY 11 MEETING

FRIENDS OF RAIL TO TRAIL VANCOUVER ISLAND

A delegation provided an overview of Friends of Rail to Trail Vancouver Island. They are a non-profit group incorporated in September 2018 to investigate and encourage the repurposing of unused Vancouver Island rail lines as a multi-use active transportation network connecting communities on Vancouver Island. The group requested a letter of support.

RCMP CRIME REPORT - JANUARY TO MARCH

Inspector Eric Rockette, RCMP Officer in Charge in Port Alberni, presented the crime stats for the first quarter of 2022 for the Port Alberni RCMP detachment. These stats saw a significant increase in property crimes, up 81% compared to the same quarter in 2021.

MUNICIPAL AND REGIONAL DISTRICT TAX (MRDT)

City Economic Development Officer Pat Deakin, Bill Collette from the Alberni Valley Chamber of Commerce, and Alberni Valley Tourism's Peter Muggleston presented an update on the MRDT in Port Alberni and surrounding areas. The Board passed a motion to support the Alberni Valley Tourism formally applying to levy a two-percent MRDT within the City and Alberni Valley Electoral Areas.

FUNDING TO SUPPORT DRAG RACING ASSOCIATION

The Board passed a motion to support the Alberni Valley Drag Racing Association in 2022. They will give \$2,000 from the 2022 Special Events Fund and \$1,000 from the 2022 Grant in Aid application. This year the Association is holding a Thunder in the Valley Keeping the Dream Alive event on the weekend of August 6 & 7. This will include a car show, swap meet, and many associated activities for car enthusiasts.

FIRE SERVICE REVIEW LEADS TO FIVE-YEAR PLAN

The Board received the 2022 ACRD Fire Service Review Report and directed staff to develop a five-year work plan and associated budget with regards to the report.

MAY 25 MEETING

MARKING FIVE YEARS OF SERVICE

The Board and the Planning Manager Alex Dyer recognized Amy Anaka, Planner, for five years of service with the Regional District. The Board presented her with a gift to mark the occasion.

PROPOSED RENAMING OF SPROAT LAKE

The Board heard from Director of Operations for Lumara Grief & Bereavement Care who requested that the Board take the necessary steps to have Gilbert Sproat's name removed from Sproat Lake. He suggested returning it to Kleekoot or a name suggested by Hupačasath First Nation. He explained that Sproat resided in the Valley for a short time and was a colonizer who viewed Indigenous people as inferior objects incapable of being considered as equals. He cited his book Scenes & Studies of a Savage Life (1868) as proof of these opinions. The Board will reach out to Tseshaht and Hupačasath First Nations to hear their thoughts on the renaming proposal.

WEST COAST EVACUATION ROUTE PLAN

The Board awarded the West Coast Evacuation Route Plan contract to Calian Ltd. in the amount of \$60,764.70 on a 10-month term, as of June 1, 2022. The contractor will develop a detailed evacuation route plan for the West Coast Region of the ACRD. This includes Huu-ay-aht First Nations, Uchucklesaht Tribe, Toquaht Nation, Yuułu?ił?atḥ Government, and the Long Beach and Bamfield Electoral Areas. The plan will include an Evacuation Route Plan, final project overview, tabletop exercise, and final reports to stakeholder groups.

BOARD OF DIRECTORS

Chair: John Jack
Huu-ay-aht First Nations

Vice-Chair: John McNabb
Electoral Area "E" Beaver Creek

Director Bob Beckett
Electoral Area "A" Bamfield

Director Tanya Shannon
Electoral Area "B" Beaufort

Director Kel Roberts
Electoral Area "C" Long Beach

Director: Penny Cote
Electoral Area "D" Sproat Lake

Director Dianne Bodnar
Electoral Area "F" Cherry Creek

Mayor Sharie Minions
City of Port Alberni

Councillor Ron Corbeil
City of Port Alberni

Councillor Tom Stere
District of Tofino

Councillor Rachelle Cole
District of Ucluelet

Councillor Kirsten Johnsen
Toquaht Nation

Councillor Wilfred Cootes
Uchucklesaht Tribe
Government

Councillor Alan McCarthy
Yuułu?ił?atḥ Government

UPCOMING MEETINGS

Input on upcoming meetings may be emailed to: responses@acrd.bc.ca

West Coast Committee Meeting - June 1, 10 am; ACRD Boardroom/Zoom

Bamfield Water Committee Meeting - June 2, 6 pm; Zoom

Beaver Creek Water Advisory Committee Meeting - June 6, 10 am; Zoom

Board of Directors Meeting - June 8, 1:30 pm; followed by the Regional Hospital District; ACRD Boardroom/Zoom

Electoral Area Directors Committee Meeting - June 22, 10 am; ACRD Boardroom/Zoom

Board of Directors Meeting - June 22, 1:30 pm; ACRD Boardroom/Zoom

Committee of the Whole Meeting - June 29, 1:30 pm; ACRD Boardroom/Zoom

For more information, agendas for meetings, and official minutes from the Board of Director meetings, visit the ACRD Website (www.acrd.bc.ca) or contact the General Manager of

Administrative Services at

250-720-2706 or e-mail
wthomson@acrd.bc.ca.

TOQUAHT NATION

CONSOLIDATED FINANCIAL STATEMENTS
March 31, 2022

Draft for approval

TOQUAHT NATION

CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

Page

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

INDEPENDENT AUDITORS' REPORT

FINANCIAL STATEMENTS

Consolidated Statement of Financial Position	1
Consolidated Statement of Change in Net Financial Assets	2
Consolidated Statement of Operations and Accumulated Surplus	3
Consolidated Statement of Cash Flows	4
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TOQUAHT NATION

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2022

The accompanying consolidated financial statements of Toquaht Nation are the responsibility of management and have been approved by Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgment. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Toquaht Nation and meet when required.

On behalf of Toquaht Nation:

Chief

Date

Council Chairperson

Date

Director of Operations

Date

Independent Auditors' Report

To the Members of
Toquaht Nation

Opinion

We have audited the consolidated financial statements of Toquaht Nation, which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2022, and the results of its consolidated operations, its changes in its consolidated net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAB").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAB, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.

- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ◆ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS
RICHMOND, B.C.
JULY 20, 2022

TOQUAHT NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at March 31	2022	2021
FINANCIAL ASSETS		
Cash and equivalents	\$ 12,000,533	\$ 9,521,241
Restricted cash (Note 4)	132,649	146,184
Accounts receivable (Note 5)	2,951,931	3,860,267
Advances to related parties (Note 6)	550,637	550,637
Long-term investments (Note 7)	14,216,217	11,568,613
Implementation funds (Note 9)	4,902,675	4,827,555
	34,754,642	30,474,497
LIABILITIES		
Accounts payable (Note 10)	802,283	881,705
Deferred revenue (Note 11)	6,362,726	6,032,047
Demand loans (Note 12)	6,729,743	7,027,084
Advances from related party (Note 6)	161,968	126,968
Children's fund (Note 4)	169,219	156,945
Long-term debt (Note 13)	110,318	110,318
	14,336,257	14,335,067
NET FINANCIAL ASSETS	20,418,385	16,139,430
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 14)	24,351,663	20,992,741
Prepaid expenses	16,436	8,951
	24,368,099	21,001,692
ACCUMULATED SURPLUS	\$ 44,786,484	\$ 37,141,122

Qacca Settlement Trust (Note 19)

APPROVED ON BEHALF OF THE TOQUAHT NATION

_____, Chief

_____, Council Chairperson

_____, Director of Operations

TOQUAHT NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
ANNUAL SURPLUS	\$ (5,225,483)	\$ 7,645,362	\$ 3,381,055
Acquisition of tangible capital assets	-	(3,697,381)	(8,446,947)
Amortization of tangible capital assets	-	338,459	300,795
	-	(3,358,922)	(8,146,152)
Acquisition of prepaid asset	(7,485)	(16,436)	(8,951)
Use of prepaid asset	-	8,951	7,340
	(7,485)	(7,485)	(1,611)
DECREASE IN NET FINANCIAL ASSETS	(5,232,968)	4,278,955	(4,766,708)
NET FINANCIAL ASSETS AT BEGINNING OF YEAR	-	16,139,430	20,906,138
NET FINANCIAL ASSETS AT END OF YEAR	\$ -	\$ 20,418,385	\$ 16,139,430

TOQUAHT NATION

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Federal Government:			
Indigenous Services Canada	\$ 5,251,730	\$ 7,200,135	\$ 7,234,602
First Nation Education Steering Committee	34,145	42,586	34,145
First Nation Health Authority	21,000	31,000	17,900
First Peoples' Cultural Council	-	-	37,862
Interest income	120,780	284,283	227,568
Maa-nulth Treaty Society	-	80,000	100,000
Natural resource revenue	124,592	155,562	25,080
New Relationship Trust	-	-	25,000
Nuu-chah-nulth Tribal Council	162,037	185,353	110,342
Other	267,510	604,128	143,459
Province of B.C.	473,722	701,980	2,070,451
Recoveries and other income	780	15,760	83,376
Rental income	68,470	61,226	56,959
Share of net income (loss) of government business enterprises	-	2,647,604	785,105
Transfer to/from deferred revenue	4,662,112	(330,680)	(3,374,805)
	11,186,878	11,678,937	7,577,044
EXPENSES			
Administration Department	2,826,202	1,906,593	1,829,274
Community Services Department	1,078,934	649,339	446,691
Lands, Public Works & Natural Resources Department	1,985,100	690,424	565,437
Capital Projects & Economic Development Department	9,615,876	54,707	190,266
Additional Funded Projects and Grants	906,249	381,002	100,236
General Surplus	-	13,051	763,290
Enterprise Fund	-	-	-
Capital Fund	-	338,459	300,795
	16,412,361	4,033,575	4,195,989
ANNUAL SURPLUS	(5,225,483)	7,645,362	3,381,055
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	37,141,122	33,760,067
ACCUMULATED SURPLUS AT END OF YEAR	\$ (5,225,483)	\$ 44,786,484	\$ 37,141,122

TOQUAHT NATION

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended March 31, 2022	2022	2021
OPERATING ACTIVITIES		
ANNUAL SURPLUS	\$ 7,645,362	\$ 3,381,055
Items not affecting cash		
Amortization of tangible capital assets	338,459	300,795
Share of income from government business enterprises	(2,647,604)	(785,105)
Income from Implementation funds	(75,119)	(71,567)
	5,261,098	2,825,178
Change in non-cash operating working capital	1,164,381	2,096,817
	6,425,479	4,921,995
CAPITAL ACTIVITIES		
Acquisition of tangible capital assets	(3,697,381)	(8,446,947)
FINANCING ACTIVITIES		
Advances from related party	35,000	(42,815)
Proceeds from long-term debt	-	5,516,500
Decrease in demand loan	(297,341)	(256,424)
	(262,341)	5,217,261
INCREASE IN CASH AND CASH EQUIVALENTS	2,465,757	1,692,309
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	9,667,425	7,975,116
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 12,133,182	\$ 9,667,425
CASH AND CASH EQUIVALENTS ARE REPRESENTED BY:		
Cash	\$ 12,000,533	\$ 9,521,241
Restricted cash	132,649	146,184
	\$ 12,133,182	\$ 9,667,425
SUPPLEMENTARY INFORMATION		
Interest paid	\$ 199,085	\$ 163,378

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

(a) Reporting Entity

Toquaht Nation reporting entity includes the Toquaht Nation government and all related entities that are controlled by the Nation.

(b) Fund Accounting

Toquaht Nation maintains the following funds as part of its operations:

- The Operating Fund which reports the general activities of the First Nation administration, the operating fund includes Administration Department, Community Services Department, Land, Public Works & Natural Resources Department, Capital Project & Economic Development Department and Additional Funded Projects and Grants.
- The Capital Fund which reports the tangible capital assets of the First Nation not included in other funds, together with their related activities.
- The Trust Fund which reports on the trust funds of the First Nation and held by third parties.
- The Enterprise Fund which reports the First Nation's investment in self-supporting commercial entities.

(c) Principles of Consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise or government business partnership, which are included in the Consolidated Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Toquaht Nation's investment in the government businesses and the businesses' net income and other changes in equity are recorded. No adjustment is made for accounting policies of the business that are different from those of Toquaht Nation.

There are no organizations fully consolidated in Toquaht Nation's financial statements.

Organizations accounted for on a modified equity basis include:

1. Hayu Fishing Ltd. (25% ownership)
2. Toquaht Holdings Limited Partnership (99.9% limited partner)
3. Toquaht Holdings Ltd. (100% ownership)

(d) Segments

The First Nation conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

(e) Cash

Cash and cash equivalents include cash on hand and investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

(f) Portfolio Investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

(g) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Toquaht Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Automotive	5 years Straight line
Buildings	25 years Straight line
Community Infrastructure	50 years Straight line
Computer Equipment	4 years Straight line
Computer Software	4 years Straight line
Equipment	10 years Straight line
Marine equipment	10 years Straight line
Marina	25 years Straight line
Housing	25 years Straight line
Roads	40 years Straight line
Forestry Road Gate	20 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Toquaht Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2022

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES, continued

(h) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor or by way of the Budget Act for the fiscal year, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

(i) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Management estimates include accounts receivable collectability, tangible capital asset useful life, and accrued expenses. Actual results could differ from those estimates.

(j) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or to finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible assets, prepaid expenses.

(k) Liability for contaminated sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) an environmental standard exists;
- (ii) contamination exceeds the environmental standard;
- (iii) Toquaht is directly responsible or accepts responsibility
- (iv) it is expected that future economic benefits will be given up; and
- (v) a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

As at March 31, 2021 and 2022, no liability for contaminated sites has been recorded.

2. COMPARATIVE AMOUNTS

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2022

3. BUDGETED FIGURES

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Council in the Budget Act.

4. CHILDREN'S FUND

Funds segregated represent accrued distributions for Toquaht citizens under the age of 18. Interest is accrued on these funds at the same rate as the Nation earns on its deposits with the Bank of Montreal. Funds are paid out to the beneficiaries once they reach age 18.

5. ACCOUNTS RECEIVABLE

	2022	2021
ISC receivable	\$ 977,140	\$ 258,696
FNESC	10,646	-
FNHA	-	1,000
GST/PST receivable	420,869	499,321
Island Coastal Economic Trust receivable	-	108,258
Natural Resources Canada	14,967	-
New Relationship Trust	5,000	-
Nuu-Chah-Nulth Tribal Council	7,198	-
Province of BC	423,920	1,664,000
Trade receivable	69,357	147,465
Treaty loan receivable*	1,022,834	1,363,778
Union of BC Municipalities receivable	-	24,961
	2,951,931	4,067,479
Allowance for doubtful accounts	-	(207,212)
	\$ 2,951,931	\$ 3,860,267

*See Note 14 for more information on the Treaty Loan receivable.

6. ADVANCES TO(FROM) RELATED PARTIES

	2022	2021
Toquaht Forestry Limited Partnership	\$ (126,968)	\$ (126,968)
Toquaht Holdings Limited Partnership	409,996	409,996
Toquaht Marina and Campground Limited Partnership	42,594	42,594
Toquaht Management Limited Partnership	98,047	98,047
	\$ 423,669	\$ 423,669

The remaining advances receivable (payable) are unsecured, non-interest bearing with no specific terms of repayments.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

7. LONG-TERM INVESTMENTS

	2022	2021
Investment in BC FN Gaming Limited Partnership	\$ 110	\$ 110
Shares in Ucluelet Cooperative Association	264	264
Investment in Toquaht Holdings Limited Partnership	14,216,035	11,568,289
Investment in Hayu Fishing Ltd.	(192)	(50)
	\$ 14,216,217	\$ 11,568,613

The investment in Ucluelet Co-operation consists of the Toquaht Nation's equity investment as a member of the Co-op.

Toquaht Nation owns 25% of Hayu Fishing Ltd., the general partner in Hayu Fishing Limited Partnership. The investment represents the Toquaht Nation's equity in the corporation including share capital and accumulated income or loss.

Toquaht Nation is the Limited Partner of Toquaht Holdings Limited Partnership, representing an interest in the partnership of 99.9%. The investment represents the Toquaht Nation's accumulated equity position in the limited partnership.

8. INVESTMENT IN GOVERNMENT BUSINESSES

Commercial enterprises are those organizations that meet the definition of government business enterprises or partnerships as described by the Public Sector Accounting Board of CPA Canada. Government business enterprises have the power to contract in their own name, have the financial and operating authority to carry on a business, sell goods and services to customers outside the First Nation government as their principal activity, and that can, in the normal course of their operations, maintain operations and meet liabilities from revenues received from outside the First Nation government.

- ◆ Toquaht Holdings Limited Partnership
- ◆ Toquaht Holdings Ltd.

	Toquaht Holdings Limited Partnership	Toquaht Holdings Ltd.	2022 Total	2021 Total
Cash	\$ 2,508,738	\$ -	\$ 2,508,738	\$ 2,256,264
Accounts receivable	-	-	-	208,000
Investments	12,474,923	30	12,474,953	9,866,700
Other assets	137,182	-	137,182	137,182
Total assets	\$ 15,120,843	\$ 30	\$ 15,120,873	\$ 12,468,146
Accounts payable	\$ 6,726	\$ 1,311	\$ 8,037	\$ 3,078
Other liabilities	896,771	-	896,771	896,779
Total liabilities	903,497	1,311	904,808	899,857
Equity	14,217,346	(1,281)	14,216,065	11,568,289
Total equity	14,217,346	(1,281)	14,216,065	11,568,289
Total liabilities and equity	\$ 15,120,843	\$ 30	\$ 15,120,873	\$ 12,468,146

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

8. INVESTMENT IN GOVERNMENT BUSINESSES, continued

	Toquaht Holdings Limited Partnership	Toquaht Holdings Ltd.	2022 Total	2021 Total
Revenue	\$ 2,647,481	\$ 265	\$ 2,647,746	\$ 793,729
Expenses	-	-	-	8,624
Net income	\$ 2,647,481	\$ 265	\$ 2,647,746	\$ 785,105

9. IMPLEMENTATION FUNDS

	2022	2021
Investment in Implementation Fund	\$ 4,902,675	\$ 4,827,555

The Implementation Fund market value as at March 31, 2022 is \$5,269,559.

The Implementation Fund investment consists of portfolio funds invested with Leith Wheeler Investment Counsel Ltd. Implementation funding is a result of the Treaty implemented with the federal government and payments totaling \$4,580,143 are to be made over eight year period which commenced April 1, 2011. Investment income earned is to be used to fund the ongoing costs of governance in perpetuity.

10. ACCOUNTS PAYABLE

	2022	2021
Trade payable	\$ 669,239	\$ 747,119
Wages payable	96,558	103,817
Employee remittances payable	36,486	30,769
	\$ 802,283	\$ 881,705

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2022

11. DEFERRED REVENUE

	March 31, 2021	Funding received, 2022	Revenue recognized, 2022	March 31, 2022
ISC - Gathering House	\$ 2,873,122	\$ 2,861,979	\$ (2,873,122)	\$ 2,861,979
ISC - Fixed QXRF	21,502	-	-	21,502
ISC - Fixed Q3R5	54,804	-	-	54,804
ISC - Fixed Q3QP	7,722	-	-	7,722
ISC - Fixed QZ9P	2,984	-	(2,984)	-
ISC - Pandemic Income Assistance	4,800	12,900	(4,800)	12,900
ISC - Pandemic Assistance	450,399	587,083	(450,399)	587,083
ISC - Pandemic Mental Health	25,517	-	-	25,517
ISC - Deekyakus	16,790	7,293	(16,790)	7,293
ISC - GAPS	500,432	468,257	(500,432)	468,257
ISC - Fishing license acquisition	74,015	-	(74,015)	-
ISC - Pandemic CDE	-	97,653	-	97,653
ISC - Pandemic Needs	-	5,050	-	5,050
ISC - Housing	-	20,000	-	20,000
ISC - New Housing	-	141,845	-	141,845
ISC - Tsunami	-	30,241	-	30,241
ISC - Bill C92	-	44,431	-	44,431
BC Active Transportation	-	375,279	-	375,279
BC First Nation Gaming Revenue	555,588	718,938	(555,588)	718,938
First Nation Education Steering Committee	34,145	33,391	(34,145)	33,391
First Peoples' Heritage	17,924	-	(17,924)	-
New Relationship Trust	19,137	-	(19,137)	-
Natural Resources Canada	25,080	74,259	(25,080)	74,259
Maal-nuth Treaty	100,000	100,000	(100,000)	100,000
NTC - Child Welfare	43,428	-	(9)	43,419
NTC - Drum Making	9,500	-	(9,500)	-
NIB Trust Fund	86,948	48,447	(86,948)	48,447
Western Indigenous Pipeline Group	-	100,000	-	100,000
Other	7,454	-	-	7,454
	4,931,291	5,727,046	(4,770,873)	5,887,464
Provincial Government				
Province of BC - Gathering Place	824,781	93,033	(824,781)	93,033
Province of BC	40,000	-	(40,000)	-
	864,781	93,033	(864,781)	93,033
Funded Reserve				
Asset management reserve	235,975	146,254	-	382,229
	\$ 6,032,047	\$ 5,966,333	\$ (5,635,654)	\$ 6,362,726

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

12. DEMAND LOAN

	2022	2021
Bank of Montreal, demand loan repayable at \$2,470 per month at prime rate plus 1.00% per annum, secured by a general security agreement.	\$ 290,506	\$ 309,709
Bank of Montreal, demand loan repayable at \$5,700 per month at prime rate plus 0.75% per annum, secured by a general security agreement.	552,545	602,287
Bank of Montreal, demand loan repayable at \$7,658 per month at prime rate plus 0.5% per annum, secured by a general security agreement.	664,374	735,406
Bank of Montreal, demand loan repayable at \$25,541 per month at prime rate plus 0.5% per annum, secured by a general security agreement	5,222,318	5,379,682
	\$ 6,729,743	\$ 7,027,084

13. LONG-TERM DEBT

	2022	2021
Government of Canada note payable on the earlier of March 31, 2023 or the date the claim for Deekyakus IR2 and Macoah IR1 is settled.	\$ 110,318	\$ 110,318

In 2020, Toquaht Nation received notification from the Minister of Crown-Indigenous Relations that a total of \$1,704,722 of the original land claim negotiation loan paid in prior years would be forgiven and reimbursed. Payments are to be made in equal installments of \$340,944 for each fiscal year 2021 through 2025. In 2022, the remaining treaty loan receivable outstanding is \$1,022,834.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

14. TANGIBLE CAPITAL ASSETS

March 31, 2021	Cost			Accumulated amortization			2022 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Land	\$ 5,993,775	\$ 259,847	\$ 6,253,622	\$ -	\$ -	\$ -	\$ 6,253,622
Automotive	38,193	119,571	157,764	38,193	11,957	50,150	107,614
Buildings	1,194,745	1,241,140	2,435,885	61,060	5,592	66,652	2,369,233
Community infrastructure	6,941,076	1,087,714	8,028,790	864,362	111,654	976,016	7,052,774
Computer equipment	88,962	16,900	105,862	63,715	12,211	75,926	29,936
Equipment	109,938	121,854	231,792	91,519	10,230	101,749	130,043
Marine equipment	17,860	-	17,860	17,860	-	17,860	-
Marina	3,230,363	242,870	3,473,233	280,066	23,067	303,133	3,170,100
Housing	1,466,556	202,800	1,669,356	193,062	57,118	250,180	1,419,176
Roads	4,035,339	404,685	4,440,024	519,035	105,942	624,977	3,815,047
Forestry road gate	13,767	-	13,767	8,961	688	9,649	4,118
Loader	25,000	-	25,000	25,000	-	25,000	-
	\$ 23,155,574	\$ 3,697,381	\$ 26,852,955	\$ 2,162,833	\$ 338,459	\$ 2,501,292	\$ 24,351,663

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

March 31, 2020	Cost			Accumulated amortization			2021 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Land	\$ 426,209	\$ 5,567,566	\$ 5,993,775	\$ -	\$ -	\$ -	\$ 5,993,775
Automotive	38,193	-	38,193	38,193	-	38,193	-
Buildings	161,418	1,033,327	1,194,745	56,569	4,491	61,060	1,133,685
Community infrastructure	6,537,395	403,681	6,941,076	753,048	111,314	864,362	6,076,714
Computer equipment	88,962	-	88,962	53,616	10,099	63,715	25,247
Equipment	109,938	-	109,938	87,212	4,307	91,519	18,419
Marine equipment	17,860	-	17,860	17,166	694	17,860	-
Marina	2,274,020	956,343	3,230,363	260,584	19,482	280,066	2,950,297
Housing	1,466,556	-	1,466,556	139,400	53,662	193,062	1,273,494
Roads	3,549,309	486,030	4,035,339	424,227	94,808	519,035	3,516,304
Forestry road gate	13,767	-	13,767	8,273	688	8,961	4,806
Loader	25,000	-	25,000	23,750	1,250	25,000	-
	\$ 14,708,627	\$ 8,446,947	\$ 23,155,574	\$ 1,862,038	\$ 300,795	\$ 2,162,833	\$ 20,992,741

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

15. CONTINGENT LIABILITIES

- a) Toquaht Nation has entered into contribution agreements with the Nuu-chah-nulth Tribal Council ("NTC") to purchase services in the area of health and Tlu-piich Games. The agreements require payments during the fiscal year based on estimated expenses. After the fiscal year end, the actual program revenue and expenses are compiled by NTC. Any program surplus could be required to be paid to NTC, in the event of a program deficit, the Nation could be refunded by NTC. Management was unable to determine program surplus or deficit amounts under these agreements. Therefore, any excess of shortfall will be recorded in the fiscal year in which it becomes known.
- b) Toquaht Nation has entered into an agreement to guarantee mortgages of Citizens' residences on Treaty Settlement Lands. The total amount of guarantees allowed under the agreement with the Bank of Montreal is \$1,000,000. Toquaht Nation On-Reserve Housing Loan Program has an outstanding loan granted for the amount of \$100,500 as at March 31, 2022.
- c) Treaty Settlement Lands known as the "campground lands" were found to be environmentally contaminated in 2013. The Toquaht Nation may carry some risk of liability associated with personal injury caused by the contamination during the time they operated a campground and marina. The liability, if any, was not determinable by management and no amount has been recorded in these financial statements.

16. ECONOMIC DEPENDENCE

Toquaht Nation receives a significant portion of its revenue pursuant to a fiscal finance agreement with the Federal Government through Indigenous Services Canada.

17. SUBSEQUENT EVENTS

In May of 2022, Toquaht Nation has entered into a settlement agreement with the Government of Canada for the amount of \$5,000,000.

18. RELATED PARTY TRANSACTIONS

Included in these financial statements are revenue and expense amounts resulting from routine operating transactions conducted at prevailing market prices with various Toquaht Nation controlled departments, businesses and corporations to which the Nation is related. Expenses include \$108,000 (2021 - \$108,000) rent charged by Toquaht Management Limited Partnership for the Nation's administration offices which are owned by the limited partnership.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

19. QACCA SETTLEMENT TRUST

The Qacca Settlement Trust was established by the Toquaht Nation, Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nation and Uchucklesaht Tribe to hold, protect and nurture capital transfers and resource revenue derived from the Maa-nulth Final Agreement for the benefit of the beneficiaries. Toquaht Nation along with the aforementioned Nations are named the beneficiaries of the Qacca Settlement Trust. The trust is administered by appointed trustees, who are obligated to carry out their duties as provided in the trust agreement and to ensure that the purposes of which the trust are created are being met. Two of six trustees are appointed by and will represent the Toquaht Nation.

The Qacca Settlement Trust agreement indicates the legal rights in the settled trust property vests in the trustees. The trust property is accessible to the Toquaht Nation by directing the trustees with anticipated amount, timing, terms and conditions, and certifying that the distribution is for community benefit.

The Toquaht Nation's available property in the Qacca Settlement Trust is not recognized on the consolidated statement of financial position. For the annual period ending December 31, 2021 the Toquaht Nation's available trust property is as follows:

	2021 Cost	2021 Market Value	2020 Cost	2020 Market Value
LW Fixed Income Fund Series A	\$ -	\$ -	\$ 2,960,441	\$ 3,073,636
LW Canadian Equity Fund Series A	1,704,273	2,543,205	1,644,875	2,006,979
LW US Equity Fund Series A	847,036	1,227,860	812,121	1,038,391
LW International Fund Series A	1,188,433	1,165,152	1,083,504	1,047,250
LW Wheeler Money Market Fund	6,025	6,025	5,475	5,475
LW US Money Market Fund	-	-	387,035	387,035
Investments	-	-	541,093	541,093
LW Core Bond Fund Series A	3,665,292	3,621,736	-	-
LW Infrastructure Fund II LP	248,282	248,282	-	-
	\$ 7,659,341	\$ 8,812,260	\$ 7,434,544	\$ 8,099,859

	2021	2020
Equity - previous year	\$ 7,425,840	\$ 6,628,713
Contributions from Nation	-	541,093
Excess of revenue over expenses.	248,282	256,034
Net assets before unrealized gains and losses	\$ 7,674,122	\$ 7,425,840

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2022

20. SEGMENTED INFORMATION

In accordance with Canadian public sector accounting standards, entries are made on consolidation to eliminate inter-departmental revenue and expenses as well as to offset items such as capital asset additions against the related expenditure and other equity adjustments. As such, there will be reporting differences between the financial statements and the supplementary information included in the Annex A report.

The following eliminating entries are reflected in the above figures:

Administration department: Expenses reduced by \$16,900 for capital asset additions

Community services department: No eliminating entries in the current year.

Lands, Public works, and Natural resources department: Expenses reduced by \$357,117 for capital asset additions

Capital Projects and Economic Development: Expenses reduced by \$2,857,620 for capital asset additions.

Additional Funded Projects and Grants: Expenses reduced by \$465,744 for capital asset additions.

Capital Fund: Capital Asset Acquisitions reduced by \$3,697,381.

As previously discussed in note 2 (d) the First Nation conducts its business through reportable segments as follows:

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

20. SEGMENTED INFORMATION, continued

	Administration Department			Community Services Department			Lands, Public Works & Natural Resources Department		
	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual
Revenues									
Indigenous Services Canada	\$ 2,027,721	\$ 2,344,260	\$ 2,881,805	\$ 983,794	\$ 1,005,609	\$ 659,042	\$ 1,067,919	\$ 1,195,868	\$ 832,073
NTC revenue	-	-	1	145,140	168,456	93,446	16,897	16,897	16,895
Other revenue	-	32,467	33,985	-	500	89,947	11,440	12,851	13,587
Recoveries and other income	-	335	40,158	-	-	21,811	780	15,425	21,157
Rental income	-	-	-	-	-	-	68,470	61,226	56,959
Transfer to/from deferred revenue	608,951	(255,379)	(1,242,918)	-	3,578	(107,485)	689,959	(92,239)	(135,976)
Other revenue	189,530	572,211	602,746	-	75,554	39,900	-	164,768	-
Total revenue	2,826,202	2,693,894	2,315,777	1,128,934	1,253,697	796,661	1,855,465	1,374,796	804,695
Expenses									
Wages and benefits	621,943	626,584	534,279	135,521	118,190	100,025	417,391	308,764	259,554
Honoraria	267,082	258,911	256,834	7,400	750	1,725	4,655	900	1,350
Professional fees	998,243	456,735	389,501	40,500	-	-	85,100	21,548	57,958
Consultant fees	187,000	24,441	31,555	279,000	99,901	54,300	332,015	38,750	61,832
Sub-contract	-	-	26,302	14,800	1,553	716	65,500	41,139	23,797
Legal fees	95,000	78,217	62,084	-	-	-	22,000	16,808	10,901
Repairs and maintenance	7,500	1,530	9,418	15,000	-	296	154,405	17,708	19,263
Utilities and telephone	27,900	43,650	45,257	2,400	2,050	1,800	54,460	25,786	22,697
Other expenses	621,534	416,525	474,044	584,313	426,895	287,829	749,584	219,021	108,085
Total expenses	2,826,202	1,906,593	1,829,274	1,078,934	649,339	446,691	1,885,110	690,424	565,437
Annual surplus (deficit)	\$ -	\$ 787,301	\$ 486,503	\$ 50,000	\$ 604,358	\$ 349,970	(\$ 29,645)	\$ 684,372	\$ 239,258

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

20. SEGMENTED INFORMATION, continued

	Capital Projects & Economic Development Department			Additional Funded Projects and Grants			General Surplus		
	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual
Revenues									
Indigenous Services Canada	\$ 954,095	\$ 1,956,212	\$ 2,054,737	\$ 218,201	\$ 665,927	\$ 45,000	-	\$ 32,259	\$ 761,945
Other revenue	-	20,000	-	90,914	201,546	22,440	-	-	-
Recoveries and other income	-	-	250	-	-	-	-	-	-
Transfer to/from deferred revenue	3,338,122	742,892	(1,739,618)	25,080	(729,532)	(148,808)	-	-	-
Other revenue	14,118	80,479	1,679,277	735,747	706,904	170,398	-	32,259	29,185
Total revenue	4,306,335	2,799,583	1,994,646	1,069,942	844,845	89,030	-	64,518	791,130
Expenses									
Wages and benefits	-	-	-	4,050	4,050	8,100	-	-	-
Honoraria	-	-	-	-	800	-	-	-	-
Professional fees	2,698,122	81,019	44,009	230,190	132,816	-	-	-	-
Consultant fees	1,000,000	127,379	108,765	67,850	79,751	1,229	-	-	-
Legal fees	15,000	10,349	1,013	-	-	-	-	-	-
Other expenses	5,902,754	(164,040)	36,479	704,149	163,585	90,907	-	13,051	763,290
Total expenses	9,615,876	54,707	190,266	1,006,239	381,002	100,236	-	13,051	763,290
Annual surplus (deficit)	\$ (5,309,541)\$	2,744,876 \$	1,804,380 \$	63,703 \$	463,843 \$	(11,206)\$	- \$	51,467 \$	27,840

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2022

20. SEGMENTED INFORMATION, continued

	Enterprise Fund			Capital Fund			Consolidated totals		
	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual	2022 Budget	2022 Actual	2021 Actual
Revenues									
Indigenous Services Canada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,251,730	\$ 7,200,135	\$ 7,234,602
Share of net income (loss) of enterprises	-	2,647,604	785,105	-	-	-	-	2,647,604	785,105
NTC revenue	-	-	-	-	-	-	162,037	185,353	110,342
Other revenue	-	-	-	-	-	-	102,354	267,364	159,959
Recoveries and other income	-	-	-	-	-	-	780	15,760	83,376
Rental income	-	-	-	-	-	-	68,470	61,226	56,959
Transfer to/from deferred revenue	-	-	-	-	-	-	4,662,112	(330,680)	(3,374,805)
Other revenue	-	-	-	-	-	-	939,395	1,632,175	2,521,506
Total revenue	-	2,647,604	785,105	-	-	-	11,186,878	11,678,937	7,577,044
Expenses									
Wages and benefits	-	-	-	-	-	-	1,178,905	1,057,588	901,958
Honoraria	-	-	-	-	-	-	279,137	261,361	259,909
Professional fees	-	-	-	-	-	-	4,052,155	692,118	491,468
Consultant fees	-	-	-	-	-	-	1,865,865	370,222	257,681
Legal fees	-	-	-	-	-	-	80,300	42,692	50,815
Repairs and maintenance	-	-	-	-	-	-	132,000	105,374	73,998
Utilities and telephone	-	-	-	-	-	-	176,905	19,238	28,977
Other expenses	-	-	-	-	338,459	300,795	84,760	71,486	69,754
	-	-	-	-	-	-	8,562,334	1,413,496	2,061,429
Total expenses	-	-	-	-	338,459	300,795	16,412,361	4,033,575	4,195,989
Annual surplus (deficit)	\$ -	\$ 2,647,604	\$ 785,105	\$ -	\$ (338,459)	\$ (300,795)	\$ (5,225,483)	\$ 7,645,362	\$ 3,381,055

TOQUAHT NATION

COMPILED PROGRAM SCHEDULES
March 31, 2022

Draft for approval

TOQUAHT NATION

COMPILED PROGRAM SCHEDULES March 31, 2022

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COMPILATION ENGAGEMENT REPORT

SCHEDULES OF OPERATIONS AND ACCUMULATED SURPLUS BY PROGRAM

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Compilation Engagement Report

To the Members of
Toquaht Nation

On the basis of information provided by management, we have compiled the compiled program schedules for the year ended March 31, 2022 and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS
RICHMOND, B.C.
JULY 20, 2022

TOQUAHT NATION

NOTE TO COMPILED PROGRAM SCHEDULES March 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Toquaht Nation as at March 31, 2022, and the statement of operations and accumulated surplus for the year then ended, is the historical cost basis and reflects cash transactions with the addition of the following:

1. Accounts receivable less an allowance for doubtful accounts
2. Accounts payable and accrued liabilities
3. Tangible capital assets amortized over their useful lives

Draft for approval

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS BY PROGRAM

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Administration Department										
Administration (9090)	7	\$ 1,064,479	\$ 94,027	\$ 1,158,506	\$ 853,861	\$ -	\$ 304,645	\$ -	\$ (304,645)	\$ -
Governance (9010)	8	516,305	350	516,655	331,880	-	184,775	-	(184,775)	-
Gaps Closing Program (9015)	9	-	32,175	32,175	32,175	-	-	-	-	-
Pandemic (9025)	10	295,998	(136,684)	159,314	159,314	-	-	-	-	-
Implementation (1135)	11	439,151	135,563	574,714	496,341	-	78,373	2,021,407	120,780	2,220,560
Treaty Implementation Investment Fund (1136)	12	-	211,722	211,722	15,823	-	195,899	5,178,097	(120,780)	5,253,216
Administrative Review Board (1137)	13	7,316	-	7,316	936	-	6,380	-	(6,380)	-
Deekyakus Specific Claims (1125)	14	-	9,497	9,497	9,497	-	-	-	-	-
Specific Claims - Maggie Lake (1122)	15	16,000	2,984	18,984	23,668	-	(4,684)	-	4,684	-
Leasehold Improvement Project (9092)	16	5,011	-	5,011	-	-	5,011	-	(5,011)	-
Proponent Benefits Agreement (9040)	17	-	-	-	-	-	-	-	-	-
ISC Pandemic Head Start (9027)	18	-	-	-	-	-	-	-	-	-
ISC Pandemic Minor Capital (9028)	19	-	-	-	-	-	-	-	-	-
ISC Pandemic Mental Health (9029)	20	-	-	-	-	-	-	-	-	-
BC First Nations Gaming Revenue Sharing (9030)	21	-	-	-	-	-	-	-	-	-
		2,344,260	349,634	2,693,894	1,923,495	-	770,399	7,199,504	(496,127)	7,473,776

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS BY PROGRAM, continued

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Community Services Department										
Community Services Admin (1620)	22	171,493	8,925	180,418	78,762	-	101,656	-	(101,656)	-
Health (1600)	23	223,612	115,085	338,697	185,124	-	153,573	-	(153,573)	-
Emergency Preparedness (1625)	24	17,504	-	17,504	1,105	-	16,399	-	(16,399)	-
Child Welfare (8100)	25	-	60,009	60,009	60,009	-	-	-	-	-
Post Secondary & Skills Training (8220)	26	193,354	-	193,354	132,565	-	60,789	-	(60,789)	-
Language (8510)	27	76,269	39,000	115,269	39,000	-	76,269	-	(76,269)	-
Culture (8520)	28	51,614	9,500	61,114	16,255	-	44,859	3,000	(44,859)	3,000
Citizen Services (8710)	29	221,763	-	221,763	70,949	-	150,814	-	(150,814)	-
Prevention & Family Support (8120)	30	-	60,000	60,000	60,000	-	-	-	-	-
Bill C-92 C & F Jurisdiction (8125)	31	50,000	(44,431)	5,569	5,569	-	-	-	-	-
		1,005,609	248,088	1,253,697	649,338	-	604,359	3,000	(604,359)	3,000
Lands, Public Works & Natural Resources Department										
Lands (8540)	32	278,573	38,127	316,700	190,838	-	125,862	-	(125,862)	-
Public Works (8530)	33	249,866	5,500	255,366	172,874	-	82,492	-	(82,492)	-
Forestry Operation (1440)	35	17,038	55,970	73,008	41,885	-	31,123	-	(31,123)	-
Public Works - Water Treatment Facility (8550)	34	120,636	-	120,636	25,230	-	95,406	-	(95,406)	-
Public Works - Sewage Plant (8555)	36	105,442	388	105,830	42,126	-	63,704	-	(63,704)	-
Natural Resources (7310)	37	262,851	149,598	412,449	137,531	-	274,918	-	(274,918)	-
Asset Management (8565)	38	60,133	(60,133)	-	-	-	-	-	-	-
Island Timberlands Section 38 (3222)	39	-	89,370	89,370	408,979	-	(319,609)	-	319,609	-
Housing (3400)	40	62,383	(51,892)	10,491	10,491	-	-	-	-	-
Macoah Internet (8570)	41	38,946	-	38,946	7,149	-	31,797	-	(31,797)	-
68 Hectare Debt Service (3010)	42	-	-	-	10,438	-	(10,438)	-	10,438	-
Aquatic Habitat Restoration (7315)	43	-	25,731	25,731	25,731	-	-	-	-	-
		1,195,868	252,659	1,448,527	1,073,272	-	327,256	-	(375,256)	-

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS BY PROGRAM, continued

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Capital Projects & Economic Development Department										
Economic Development (1400)	44	67,030	15,479	82,509	43,563	-	38,946	-	(38,946)	-
New Marina (1425)	45	-	-	-	63,622	-	(63,622)	-	63,622	-
Capital Projects Development (3210)	46	30,067	-	30,067	15,488	-	14,579	-	(14,579)	-
ICMS Water Reservoir Design (3225)	47	-	-	-	5,041	-	(5,041)	-	60,544	55,503
Macoah Sewer (3221)	48	-	-	-	-	-	-	-	-	-
Toquaht Gathering Place (4026) Contaminated Site - Old Marina (4541)	49	-	731,748	731,748	731,748	-	-	-	-	-
Macoah Water Reservoir (3224) Secret Beach Development (8541)	51	-	65,000	65,000	179,248	-	(114,248)	-	114,248	-
	50	-	-	-	-	-	-	55,503	(55,503)	-
Toquat Government Building (3226)	52	-	-	-	341,396	-	(341,396)	-	341,396	-
Gathering House (3275)	53	859,115	-	859,115	9,125	-	849,990	-	241,041	1,091,031
Secret Beach Offsite Utilities (8544)	54	-	11,144	11,144	11,144	-	-	-	-	-
Public Works Yard/ Firehall (3510)	55	1,000,000	-	1,000,000	1,067,185	-	(67,185)	-	2,600,000	2,532,815
Rural Dividend - SB Service Design (8542)	56	-	-	-	-	-	-	-	-	-
Community Building (4025)	57	-	-	-	-	-	-	-	-	-
	58	-	20,000	20,000	444,767	-	(424,767)	433,888	(9,121)	-
		1,956,212	843,371	2,799,583	2,912,327	-	(112,744)	489,391	3,302,702	3,679,349

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS BY PROGRAM, continued

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Additional Funded Projects and Grants										
TSL Cedar Theft (1175)	59	-	-	-	-	-	-	(14,009)	14,009	-
FNHA Health Action Grant (1605)	60	-	-	-	-	-	-	-	-	-
Coastal Adaptation Plan (3300)	61	-	-	-	-	-	-	-	-	-
Children's Fund (8110)	62	-	2,716	2,716	28,525	-	(25,809)	-	25,809	-
NRT Wills Project (8150)	63	-	32,187	32,187	32,187	-	-	-	-	-
FNESC (8350)	65	-	43,340	43,340	43,340	-	-	-	-	-
NRCAN Equip Procurement 21-22 (8525)	64	-	49,682	49,682	49,682	-	-	-	-	-
Forestry Licence (3250)	66	-	-	-	39,515	-	(39,515)	-	39,515	-
ISC Pandemic CDE Planning & Re (9022)	67	97,653	(97,653)	-	-	-	-	-	-	-
Capacity Building (9125)	68	-	40,000	40,000	40,000	-	-	-	-	-
First People's Heritage (8515)	69	-	17,924	17,924	23,898	-	(5,974)	-	5,974	-
ISC Pandemic Needs Based Off (9023)	71	5,050	(5,050)	-	-	-	-	-	-	-
New Housing ICMS#9-00126226 (8535)	70	344,645	(141,845)	202,800	202,800	-	-	-	-	-
Relaw Project (8575)	72	-	-	-	-	-	-	-	-	-
ISC Pandemic Income Assistance (9024)	73	8,100	(8,100)	-	-	-	-	-	-	-
Pandemic Ec Dev (9026)	74	27,000	-	27,000	27,000	-	-	-	-	-
Settlement Trust (1140)	75	-	3,200	3,200	3,000	-	200	-	(200)	-
EMAP EOC Kits (9080)	76	31,384	-	31,384	31,384	-	-	-	-	-
EMAP Tsunami Siren (9085)	77	152,095	(30,241)	121,854	121,854	-	-	-	-	-
WIPG (TMX) Due Diligence	78	-	-	-	-	-	-	-	-	-
Guardian (8560)	79	-	165,156	165,156	165,156	-	-	-	-	-
Community Engagement (8175)	80	-	37,296	37,296	16,100	-	21,196	-	-	21,196
SB Coastal Trail (8545)	81	-	63,289	63,289	63,289	-	-	-	-	-
FNHA Community Wellness Liason (1610)	82	-	21,000	21,000	21,000	-	-	-	-	-
		665,927	192,901	858,828	908,730	-	(49,902)	(14,009)	85,107	21,196

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS BY PROGRAM, continued

For the year ended March 31, 2022	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
General Surplus General Surplus (1500)	83	32,259	32,259	64,518	13,050	-	51,468	2,401,990	(1,912,067)	541,391
Enterprise Fund Enterprise Fund (1001)	84	-	2,647,604	2,647,604	-	-	2,647,604	11,568,505	-	14,216,109
Capital Fund Capital Assets (3200)	85	-	-	-	338,459	3,697,381	3,358,922	15,492,741	-	18,851,663
Totals		\$ 7,200,135	\$ 4,566,516	\$ 11,766,651	\$ 7,818,671	\$ 3,697,381	\$ 7,645,362	\$ 37,141,122	-	\$ 44,786,484

TOQUAHT NATION

ADMINISTRATION (9090)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 1,062,079	\$ 1,064,479	\$ 986,602
Interest income	-	66,783	20,542
Interdepartmental cost recoveries	-	26,909	2,967
Recoveries and other income	-	335	4,072
	1,062,079	1,158,506	1,014,183
EXPENSES			
Advertising	15,000	1,528	8,387
Bank charges and interest	7,500	9,466	18,436
Capital purchases	30,000	17,770	15,292
Christmas	2,000	-	-
Consultant fees	87,000	23,172	8,526
Equipment rental	10,000	9,831	9,699
Insurance and licence	60,000	47,374	46,519
Legal fees	10,000	6,405	9,895
Materials and supplies	1,500	213	-
Memberships and dues	13,000	12,287	11,095
Office expenses	24,000	14,925	15,384
Professional fees	117,000	54,757	54,959
Rent	108,000	108,000	108,000
Repairs and maintenance	2,500	1,530	650
Travel	-	-	210
Utilities and telephone	21,900	20,101	18,835
Wages and benefits	552,679	526,502	464,155
	1,062,079	853,861	790,042
ANNUAL SURPLUS	-	304,645	224,141
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(304,645)	(224,141)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

GOVERNANCE (9010)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Restated
REVENUE			
Indigenous Services Canada	\$ 515,162	\$ 516,305	\$ 410,424
Interdepartmental cost recoveries	-	350	-
Recoveries and other income	-	-	1,829
	515,162	516,655	412,253
EXPENSES			
Advertising	15,000	-	-
Consultant fees	50,000	769	21,473
Cultural activities	10,000	1,101	-
Honoraria	257,482	253,661	252,158
Legal fees	35,000	37,107	12,878
Materials and supplies	1,500	-	-
Meeting costs	30,000	22,619	11,076
Memberships and dues	1,000	-	-
Office expenses	1,430	2,642	828
Professional fees	40,000	-	-
Training	60,000	-	-
Travel	7,750	877	156
Utilities and telephone	6,000	6,000	6,000
Wages and benefits	-	7,104	8,453
	515,162	331,880	313,022
ANNUAL SURPLUS	-	184,775	99,231
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(184,775)	(99,231)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

GAPS CLOSING PROGRAM (9015)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 290,665
Transfer (to) from deferred revenue	217,128	32,175	(283,304)
	217,128	32,175	7,361
EXPENSES			
Professional fees	217,128	32,175	7,361
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PANDEMIC (9025)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 290,399
Indigenous Services Canada (FLEX - Q3V9, Q3V0)	-	295,998	380,272
Transfer to/from deferred revenue	150,000	(136,684)	(450,399)
	150,000	159,314	220,272
EXPENSES			
Books and supplies	-	-	10,940
Consultant fees	-	500	-
Distribution to citizens	-	48,600	105,700
Equipment purchases	-	111	11,450
Materials and supplies	-	-	13,231
Memberships and dues	-	200	-
Professional fees	150,000	20,419	30,458
Sub-contract	-	-	26,302
Training	-	45,581	4,232
Travel	-	-	4,272
Utilities and telephone	-	17,549	20,422
Wages and benefits	-	26,354	709
	150,000	159,314	227,716
ANNUAL DEFICIT	-	-	(7,444)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	7,444
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

IMPLEMENTATION (1135)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 438,180	\$ 439,151	\$ 392,664
Maa-nulth Treaty Society	-	80,000	-
Other revenue	-	32,467	33,985
Province of B.C.	-	10,037	4,371
Natural resource revenue	-	10,000	-
Interest income	120,780	3,059	843
Recoveries and other income	-	-	34,257
	558,960	574,714	466,120
EXPENSES			
Bank charges and interest	48	43	43
Consultant fees	50,000	-	-
Honoraria	7,800	5,250	3,775
Legal fees	35,000	24,272	19,679
Professional fees	393,598	400,152	351,744
Travel	3,250	-	-
Wages and benefits	69,264	66,624	60,963
	558,960	496,341	436,204
ANNUAL SURPLUS	-	78,373	29,916
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	2,021,407	1,870,711
TRANSFERS			
Transfers	-	120,780	120,780
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 2,220,560	\$ 2,021,407

TOQUAHT NATION

TREATY IMPLEMENTATION INVESTMENT FUND (1136)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Interest income	\$ -	\$ 211,722	\$ 205,873
EXPENSES			
Investment costs - Implementation	-	15,823	13,526
ANNUAL SURPLUS	-	195,899	192,347
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	5,178,097	5,106,530
TRANSFERS			
Transfers	-	(120,780)	(120,780)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 5,253,216	\$ 5,178,097

TOQUAHT NATION

ADMINISTRATIVE REVIEW BOARD (1137)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 7,300	\$ 7,316	\$ 7,453
EXPENSES			
Honoraria	1,800	-	900
Legal fees	5,000	936	7,488
Travel	500	-	-
	7,300	936	8,388
ANNUAL SURPLUS (DEFICIT)	-	6,380	(935)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(6,380)	935
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

DEEKYAKUS SPECIFIC CLAIMS (1125)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Transfer to/from deferred revenue	\$ 10,000	\$ 9,497	\$ (16,790)
EXPENSES			
Consultant fees	-	-	1,556
Legal fees	10,000	9,497	12,144
	10,000	9,497	13,700
ANNUAL DEFICIT	-	-	(30,490)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	30,490
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

SPECIFIC CLAIMS - MAGGIE LAKE (1122)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Fixed - QZ9P)	\$ -	\$ 16,000	\$ 16,500
Transfer to/from deferred revenue	10,000	2,984	(2,984)
	10,000	18,984	13,516
EXPENSES			
Legal fees	10,000	23,668	13,516
ANNUAL DEFICIT	-	(4,684)	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	4,684	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

LEASEHOLD IMPROVEMENT PROJECT (9092)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 5,000	\$ 5,011	\$ 5,003
EXPENSES			
Repairs and maintenance	5,000	-	8,767
ANNUAL SURPLUS (DEFICIT)	-	5,011	(3,764)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(5,011)	3,764
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PROPONENT BENEFITS AGREEMENT (9040)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Transfer to/from deferred revenue	\$ 120,000	\$ -	\$ (100,000)
Maa-nulth Treaty Society	-	-	100,000
	120,000	-	-
EXPENSES			
Professional fees	120,000	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISC PANDEMIC HEAD START (9027)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Fixed - Q3RF)	\$ -	\$ -	\$ 21,502
Transfer to/from deferred revenue	21,502	-	(21,502)
	21,502	-	-
EXPENSES			
Equipment purchases	21,502	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISC PANDEMIC MINOR CAPITAL (9028)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Fixed - Q3R5, Q3R6, Q3R7)	\$ -	\$ -	\$ 54,804
Transfer to/from deferred revenue	54,804	-	(54,804)
	54,804	-	-
EXPENSES			
Equipment purchases	54,804	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISC PANDEMIC MENTAL HEALTH (9029)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Block - Q21G)	\$ -	\$ -	\$ 25,517
Transfer to/from deferred revenue	25,517	-	(25,517)
	25,517	-	-
EXPENSES			
Professional fees	25,517	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

BC FIRST NATIONS GAMING REVENUE SHARING (9030)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Province of B.C.	\$ 68,750	\$ 163,351	\$ 287,618
Transfer to/from deferred revenue	-	(163,351)	(287,618)
	68,750	-	-
EXPENSES			
Equipment purchases	68,750	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

COMMUNITY SERVICES ADMIN (1620)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 171,113	\$ 171,493	\$ 128,016
Interdepartmental cost recoveries	-	8,925	-
	171,113	180,418	128,016
EXPENSES			
Consultant fees	70,000	-	15,300
Materials and supplies	600	617	301
Repairs and maintenance	15,000	-	-
Sub-contract	1,500	90	228
Training	5,000	850	-
Travel	500	-	-
Utilities and telephone	1,200	1,200	1,200
Wages and benefits	77,313	76,005	68,917
	171,113	78,762	85,946
ANNUAL SURPLUS	-	101,656	42,070
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(101,656)	(42,070)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

HEALTH (1600)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 220,582	\$ 223,612	\$ 212,338
Nuu-chah-nulth Tribal Council	25,140	48,456	33,446
Province of B.C.	-	30,000	30,000
Interdepartmental cost recoveries	-	26,629	-
First Nation Health Authority	-	10,000	9,900
Recoveries and other income	-	-	21,811
	245,722	338,697	307,495
EXPENSES			
Consultant fees	30,000	-	-
Materials and supplies	7,000	8,301	3,077
Meeting costs	8,000	121	691
NTC service agreement	102,264	102,493	102,263
Office expenses	-	-	45
Patient travel	24,000	25,138	15,131
Sub-contract	10,000	1,463	488
Travel	5,050	4,570	119
Utilities and telephone	1,200	850	600
Wages and benefits	58,208	42,188	31,108
	245,722	185,124	153,522
ANNUAL SURPLUS	-	153,573	153,973
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(153,573)	(153,973)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

EMERGENCY PREPAREDNESS (1625)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 17,465	\$ 17,504	\$ 12,264
EXPENSES			
Honoraria	900	-	-
Materials and supplies	8,000	1,060	1,696
Meeting costs	2,000	-	-
Memberships and dues	15	-	-
Professional fees	5,000	-	-
Repairs and maintenance	-	-	296
Sub-contract	300	-	-
Training	1,000	-	-
Travel	250	45	-
	17,465	1,105	1,992
ANNUAL SURPLUS	-	16,399	10,272
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(16,399)	(10,272)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

CHILD WELFARE (8100)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Nuu-chah-nulth Tribal Council	\$ 60,000	\$ 60,000	\$ 60,000
Transfer to/from deferred revenue	-	9	(20,538)
	60,000	60,009	39,462
EXPENSES			
Administration fees	20,750	46,020	30,000
Materials and supplies	5,500	4,980	3,087
Meeting costs	2,500	-	-
Professional fees	3,000	-	-
Student allowances	11,000	2,083	2,717
Training	3,000	3,000	-
Travel - citizens	2,000	225	75
Travel - staff	250	-	-
Youth activities	12,000	3,701	3,583
	60,000	60,009	39,462
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

POST SECONDARY & SKILLS TRAINING (8220)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 171,691	\$ 172,072	\$ 124,488
Indigenous Services Canada (Fixed Q29A)	9,309	21,282	9,309
Indigenous Services Canada (Flex Q29A)	-	-	10,253
	181,000	193,354	144,050
EXPENSES			
Books and supplies	6,000	9,920	878
Consultant fees	20,000	-	-
Legal fees	24,000	-	-
Student allowances	55,000	63,017	30,051
Sub-contract	3,000	-	-
Training	3,000	-	-
Tuition	70,000	59,628	42,167
	181,000	132,565	73,096
ANNUAL SURPLUS	-	60,789	70,954
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(60,789)	(70,954)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

LANGUAGE (8510)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 76,100	\$ 76,269	\$ 69,397
NIB Trust Fund	-	500	86,947
Transfer to/from deferred revenue	-	38,500	(86,947)
	76,100	115,269	69,397
EXPENSES			
Consultant fees	39,000	39,000	39,000
Honoraria	3,600	-	-
Materials and supplies	400	-	-
Memberships and dues	600	-	-
Professional fees	32,500	-	-
Training	-	-	27,435
	76,100	39,000	66,435
ANNUAL SURPLUS	-	76,269	2,962
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	7,000
TRANSFERS			
Transfers	-	(76,269)	(9,962)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

CULTURE (8520)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 51,500	\$ 51,614	\$ 16,693
Donation	-	-	3,000
Transfer to/from deferred revenue	-	9,500	-
	51,500	61,114	19,693
EXPENSES			
Cultural activities	11,000	11,607	300
Honoraria	2,000	300	1,650
Meeting costs	10,000	3,863	-
Travel	3,500	485	-
Training	25,000	-	-
	51,500	16,255	1,950
ANNUAL SURPLUS	-	44,859	17,743
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	3,000	-
TRANSFERS			
Transfers	-	(44,859)	(14,743)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 3,000	\$ 3,000

TOQUAHT NATION

CITIZEN SERVICES (8710)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 216,034	\$ 221,763	\$ 76,284
EXPENSES			
Basic Needs	47,484	31,073	16,914
Citizen and Elder grants	50,600	10,991	6,299
Consultant fees	60,000	-	-
Distribution to citizens	34,400	21,800	-
Funeral expenses	10,000	6,636	-
Honoraria	900	449	75
Materials and supplies	10,000	-	-
NTC service agreement	1,400	-	-
Office expenses	1,000	-	1,000
Travel	250	-	-
	216,034	70,949	24,288
ANNUAL SURPLUS	-	150,814	51,996
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(150,814)	(51,996)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PREVENTION & FAMILY SUPPORT (8120)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Nuu-chah-nulth Tribal Council	\$ 60,000	\$ 60,000	\$ -
EXPENSES			
Consultant fees	60,000	60,000	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

BILL C-92 C & F JURISDICTION (8125)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (FIXED - Q2KS)	\$ 50,000	\$ 50,000	\$ -
Transfer to/from deferred revenue	-	(44,431)	-
	50,000	5,569	-
EXPENSES			
Consultant fees	-	900	-
Legal fees	-	4,669	-
	-	5,569	-
ANNUAL SURPLUS	50,000	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

LANDS (8540)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 277,956	\$ 278,573	\$ 226,261
Interdepartmental cost recoveries	-	14,195	-
Health Canada	16,897	16,897	16,895
Transfer fees	-	3	-
Recoveries and other income	-	5,764	6,410
License revenues	-	1,268	1,402
	294,853	316,700	250,968
EXPENSES			
Advertising	600	-	-
Consultant fees	60,000	-	-
Legal fees	22,000	16,808	10,901
Materials and supplies	1,000	570	1,287
Memberships and dues	3,500	1,391	1,769
Office expenses	-	-	25
Professional fees	15,000	48	10,071
Property taxes	5,000	17,225	4,897
Repairs and maintenance	10,000	-	2,480
Sub-contract	-	3,900	3,603
Training	10,000	-	-
Travel	500	1,040	361
Utilities and telephone	3,600	2,400	2,100
Wages and benefits	163,653	147,456	125,314
	294,853	190,838	162,808
ANNUAL SURPLUS	-	125,862	88,160
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(125,862)	(88,160)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PUBLIC WORKS (8530)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 249,313	\$ 249,866	\$ 193,692
Gain (loss) on disposal of capital assets	-	3,500	-
Interdepartmental cost recoveries	-	1,339	-
Recoveries and other income	780	661	716
	250,093	255,366	194,408
EXPENSES			
Consultant fees	10,000	-	-
Equipment rental	10,000	5,082	7,355
Gas and oil	1,000	2,273	627
Insurance and licence	3,900	3,165	-
Materials and supplies	5,000	2,081	2,607
Memberships and dues	800	742	412
Repairs and maintenance	107,300	98,453	6,113
Sub-contract	30,000	4,980	6,310
Travel	500	75	768
Utilities and telephone	15,000	9,605	5,773
Wages and benefits	66,593	46,418	42,085
	250,093	172,874	72,050
ANNUAL SURPLUS	-	82,492	122,358
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(82,492)	(122,358)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PUBLIC WORKS - WATER TREATMENT FACILITY (8550)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 35,793	\$ 112,836	\$ 67,203
Indigenous Services Canada (Fixed - Q35D, NGS6)	7,800	7,800	15,600
	43,593	120,636	82,803
EXPENSES			
Equipment rental	4,600	-	-
Materials and supplies	2,500	1,105	859
Memberships and dues	150	-	-
Professional fees	-	1,589	-
Repairs and maintenance	2,000	392	2,920
Sub-contract	3,500	-	2,530
Utilities and telephone	6,000	4,493	4,832
Wages and benefits	24,843	17,651	14,127
	43,593	25,230	25,268
ANNUAL SURPLUS	-	95,406	57,535
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(95,406)	(57,535)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

FORESTRY OPERATION (1440)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 17,000	\$ 17,038	\$ -
Net logging revenue (TE6, TE7, TE16, TE17)	-	20,970	-
Province of B.C.	-	35,000	-
	17,000	73,008	-
EXPENSES			
Consultant fees	-	35,000	-
Professional fees	12,000	-	12,355
Sub-contract	5,000	6,885	-
	17,000	41,885	12,355
ANNUAL SURPLUS (DEFICIT)	-	31,123	(12,355)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(31,123)	12,355
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PUBLIC WORKS - SEWAGE PLANT (8555)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 97,443	\$ 105,442	\$ 120,841
Interdepartmental cost recoveries	-	388	-
	97,443	105,830	120,841
EXPENSES			
Equipment purchases	3,000	1,043	-
Equipment rental	5,000	-	-
Gas and oil	1,500	-	-
Materials and supplies	5,000	319	-
Professional fees	38,100	6,561	5,280
Repairs and maintenance	3,000	845	-
Travel	1,000	823	372
Utilities and telephone	16,000	8,440	9,992
Wages and benefits	24,843	24,095	21,851
	97,443	42,126	37,495
ANNUAL SURPLUS	-	63,704	83,346
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(63,704)	(83,346)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

NATURAL RESOURCES (7310)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 262,269	\$ 262,851	\$ 200,401
Canada Food Inspection Agency	11,440	11,583	12,185
Rental income	10,000	7,000	-
Recoveries and other income	-	57,000	14,031
Transfer to/from deferred revenue	74,015	74,015	-
	357,724	412,449	226,617
EXPENSES			
Consultant fees	182,015	3,750	61,832
Equipment rental	7,000	2,700	-
Gas and oil	200	30	-
Honoraria	2,400	-	-
Insurance and licence	400	771	153
Materials and supplies	5,000	330	-
Meeting costs	1,500	105	-
Office expenses	8,500	6,452	31
Professional fees	20,000	13,605	3,500
Repairs and maintenance	1,500	6,648	1,184
Sub-contract	27,000	25,374	11,355
Travel	6,500	4,622	4,089
Wages and benefits	95,709	73,144	56,178
	357,724	137,531	138,322
ANNUAL SURPLUS	-	274,918	88,295
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(274,918)	(88,295)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ASSET MANAGEMENT (8565)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 60,000	\$ 60,133	\$ -
Transfer to/from deferred revenue	-	(60,133)	(50,000)
	60,000	-	(50,000)
EXPENSES			
Consultant fees	35,000	-	-
Equipment purchases	10,000	-	-
Repairs and maintenance	15,000	-	-
	60,000	-	-
ANNUAL DEFICIT	-	-	(50,000)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	-	50,000
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISLAND TIMBERLANDS SECTION 38 (3222)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Loan proceeds	\$ -	\$ -	\$ 5,500,000
Interdepartmental cost recoveries	-	89,370	11,536
Transfer to/from deferred revenue	615,944	-	-
	615,944	89,370	5,511,536
EXPENSES			
Capital asset purchases	309,452	256,075	5,516,336
Interest on long-term debt	-	149,131	109,553
Principal payments on long-term debt	306,492	-	-
Professional fees	-	3,773	51,231
	615,944	408,979	5,677,120
ANNUAL DEFICIT	-	(319,609)	(165,584)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	319,609	165,584
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

HOUSING (3400)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Restated
REVENUE			
Indigenous Services Canada	\$ 21,485	\$ 42,383	\$ 3,575
Indigenous Services Canada (Fixed - Q38M)	-	20,000	-
Interest income	-	3	-
Rental income	58,470	54,226	56,959
Transfer to/from deferred revenue	-	(106,121)	(85,976)
	79,955	10,491	(25,442)
EXPENSES			
Administration fees	-	-	160
Bank charges and interest	-	36	36
Books and supplies	-	70	-
Consultant fees	20,000	-	-
Honoraria	2,250	900	1,350
Insurance and licence	350	-	-
Repairs and maintenance	15,605	8,637	6,566
Utilities and telephone	-	848	-
Wages and benefits	41,750	-	-
	79,955	10,491	8,112
ANNUAL DEFICIT	-	-	(33,554)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	83,554
TRANSFERS			
Transfers	-	-	(50,000)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

MACOAH INTERNET (8570)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 38,860	\$ 38,946	\$ 4,500
EXPENSES			
Consultant fees	25,000	-	-
Legal fees	-	7,149	-
Utilities and telephone	13,860	-	-
	38,860	7,149	-
ANNUAL SURPLUS	-	31,797	4,500
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(31,797)	(4,500)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

68 HECTARE DEBT SERVICE (3010)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Interest on long-term debt	29,640	10,438	11,009
ANNUAL DEFICIT	(29,640)	(10,438)	(11,009)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	29,640	10,438	11,009
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

AQUATIC HABITAT RESTORATION (7315)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Natural resource revenue	\$ 74,910	\$ 74,910	\$ 25,080
Transfer to/from deferred revenue	25,080	(49,179)	(25,080)
	99,990	25,731	-
EXPENSES			
Consultant fees	-	19,785	-
Professional fees	99,990	5,946	-
	99,990	25,731	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ECONOMIC DEVELOPMENT (1400)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 66,882	\$ 67,030	\$ 13,237
Province of B.C.	14,118	15,479	15,277
Recoveries and other income	-	-	250
	81,000	82,509	28,764
EXPENSES			
Consultant fees	65,000	33,224	12,846
Distribution to citizens	-	-	22,400
Legal fees	5,000	1,420	-
Meeting costs	2,000	-	-
Memberships and dues	9,000	8,919	8,919
	81,000	43,563	44,165
ANNUAL SURPLUS (DEFICIT)	-	38,946	(15,401)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(38,946)	15,401
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

NEW MARINA (1425)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Consultant fees	5,000	4,064	25,000
Equipment rental	1,500	-	-
Materials and supplies	45,000	3,335	188,755
Professional fees	45,000	40,503	59,992
Sub-contract	175,000	15,720	682,596
	271,500	63,622	956,343
ANNUAL DEFICIT	(271,500)	(63,622)	(956,343)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	271,500	63,622	956,343
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

CAPITAL PROJECTS DEVELOPMENT (3210)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (recovery)	\$ 30,000	\$ 30,067	\$ (340)
EXPENSES			
Consultant fees	30,000	15,488	11,741
ANNUAL SURPLUS (DEFICIT)	-	14,579	(12,081)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(14,579)	12,081
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ICMS WATER RESERVOIR DESIGN (3225)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Administration fees	-	-	3,072
Consultant fees	260,000	5,041	3,746
Engineering	-	-	124,855
	260,000	5,041	131,673
ANNUAL DEFICIT	(260,000)	(5,041)	(131,673)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	186,783
TRANSFERS			
Transfers	260,000	60,544	(55,110)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 55,503	\$ -

TOQUAHT NATION

MACOAH SEWER (3221)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 41,003
EXPENSES			
Professional fees	-	-	33,915
ANNUAL SURPLUS	-	-	7,088
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	-	(7,088)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

TOQUAHT GATHERING PLACE (4026)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Province of B.C.	\$ -	\$ -	\$ 1,664,000
Transfer to/from deferred revenue	465,000	731,748	(824,781)
	465,000	731,748	839,219
EXPENSES			
Consultant fees	15,000	12,755	17,363
Engineering	25,000	28,358	109,826
Equipment purchases	25,000	-	-
Equipment rental	-	5,400	15,698
Insurance and licence	-	-	7,100
Materials and supplies	75,000	11,093	85,245
Professional fees	-	-	5,157
Sub-contract	325,000	674,142	598,830
	465,000	731,748	839,219
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

MACOAH WATER RESERVOIR (3224)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Fiscal Finance Agreement	\$ -	\$ -	\$ 86,003
EXPENSES			
Consultant fees	-	-	1,903
Professional fees	-	-	28,597
	-	-	30,500
ANNUAL SURPLUS	-	-	55,503
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	55,503	-
TRANSFERS			
Transfers	-	(55,503)	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ 55,503

TOQUAHT NATION

CONTAMINATED SITE - OLD MARINA (4541)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Province of B.C.	\$ -	\$ 65,000	\$ -
EXPENSES			
Consultant fees	35,000	16,950	14,261
Engineering	150,000	113,030	10,096
Legal fees	10,000	8,929	1,013
Professional fees	40,000	16,510	32,299
Sub-contract	-	23,829	-
	235,000	179,248	57,669
ANNUAL DEFICIT	(235,000)	(114,248)	(57,669)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	235,000	114,248	57,669
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

SECRET BEACH DEVELOPMENT (8541)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Consultant fees	115,000	20,635	15,000
Materials and supplies	-	-	25
Professional fees	-	18,172	94,505
Sub-contract	185,000	302,589	341,500
	300,000	341,396	451,030
ANNUAL DEFICIT	(300,000)	(341,396)	(451,030)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	300,000	341,396	451,030
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

TOQUAT GOVERNMENT BUILDING (3226)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ 857,213	\$ 859,115	\$ -
EXPENSES			
Consultant fees	10,000	1,125	-
Engineering	65,000	-	-
Equipment purchases	913,254	-	-
Professional fees	110,000	8,000	-
	1,098,254	9,125	-
ANNUAL SURPLUS	(241,041)	849,990	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	241,041	241,041	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 1,091,031	\$ -

TOQUAHT NATION

GATHERING HOUSE (3275)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 914,837
Transfer to/from deferred revenue	2,873,122	11,144	(914,837)
	2,873,122	11,144	-
EXPENSES			
Consultant fees	380,000	6,586	-
Professional fees	2,493,122	4,558	-
	2,873,122	11,144	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

SECRET BEACH OFFSITE UTILITIES (8544)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 1,000,000	\$ -
EXPENSES			
Consultant fees	40,000	27,016	11,530
Engineering	150,000	105,173	70,088
Insurance and licence	5,000	-	-
Professional fees	25,000	35,153	-
Sub-contract	3,380,000	899,843	112,665
	3,600,000	1,067,185	194,283
ANNUAL DEFICIT	(3,600,000)	(67,185)	(194,283)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	3,600,000	2,600,000	194,283
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 2,532,815	\$ -

TOQUAHT NATION

PUBLIC WORKS YARD/ FIREHALL (3510)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Consultant fees	30,000	-	-
ANNUAL SURPLUS	(30,000)	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	30,000	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

RURAL DIVIDEND - SB SERVICE DESIGN (8542)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Engineering	-	-	125,000
ANNUAL DEFICIT	-	-	(125,000)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	125,000
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

COMMUNITY BUILDING (4025)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 999,997
Other revenue	-	20,000	-
	-	20,000	999,997
EXPENSES			
Consultant fees	15,000	5,025	8,684
Engineering	12,000	-	15,633
Equipment rental	5,000	-	-
Materials and supplies	150,000	77,692	18,335
Sub-contract	190,000	362,050	151,457
	372,000	444,767	194,109
ANNUAL SURPLUS (DEFICIT)	(372,000)	(424,767)	805,888
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	433,888	-
TRANSFERS			
Transfers	372,000	(9,121)	(372,000)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ 433,888

TOQUAHT NATION

TSL CEDAR THEFT (1175)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Other revenue	\$ -	\$ -	\$ 22,440
EXPENSES			
Professional fees	-	-	117
ANNUAL SURPLUS	-	-	22,323
ACCUMULATED DEFICIT AT BEGINNING OF YEAR	-	(14,009)	(36,332)
TRANSFERS			
Transfers	-	14,009	-
ACCUMULATED DEFICIT AT END OF YEAR	\$ -	\$ -	\$ (14,009)

TOQUAHT NATION

FNHA HEALTH ACTION GRANT (1605)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
First Nation Health Authority	\$ -	\$ -	\$ 8,000
EXPENSES			
Materials and supplies	-	-	3,720
Sub-contract	-	-	2,971
	-	-	6,691
ANNUAL SURPLUS	-	-	1,309
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	-	(1,309)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

COASTAL ADAPTATION PLAN (3300)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Consultant fees	-	-	1,229
Professional fees	-	-	22,770
	-	-	23,999
ANNUAL DEFICIT	-	-	(23,999)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	23,999
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

CHILDREN'S FUND (8110)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Interest income	\$ -	\$ 2,716	\$ 311
EXPENSES			
Bank charges and interest	-	38	39
Allocation to trust fund liability	-	28,487	11,111
	-	28,525	11,150
ANNUAL DEFICIT	-	(25,809)	(10,839)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	25,809	10,839
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

NRT WILLS PROJECT (8150)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
New Relationship Trust	\$ -	\$ -	\$ 25,000
Other revenue	-	13,050	-
Transfer to/from deferred revenue	-	19,137	(19,137)
	-	32,187	5,863
EXPENSES			
Consultant fees	50,000	-	-
Equipment purchases	-	4,130	-
Legal fees	-	22,187	5,863
Professional fees	-	5,870	-
	50,000	32,187	5,863
ANNUAL SURPLUS	(50,000)	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

NRCAN EQUIP PROCUREMENT 21-22 (8525)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Natural resource revenue	\$ 49,682	\$ 49,682	\$ -
EXPENSES			
Administration fees	4,516	4,516	-
Equipment purchases	45,166	45,166	-
	49,682	49,682	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

FNESC (8350)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
First Nation Education Steering Committee	\$ 34,145	\$ 42,586	\$ 34,145
Transfer to/from deferred revenue	-	754	(34,145)
	34,145	43,340	-
EXPENSES			
Consultant fees	-	17,616	-
Distribution to citizens	20,495	19,641	-
Equipment purchases	6,800	1,432	-
Materials and supplies	900	552	-
Office expenses	950	2,661	-
Travel	5,000	1,438	-
	34,145	43,340	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

FORESTRY LICENCE (3250)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Interest on long-term debt	-	39,515	-
ANNUAL DEFICIT	-	(39,515)	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	39,515	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISC PANDEMIC CDE PLANNING & RE (9022)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Fixed - Q23X)	\$ -	\$ 97,653	\$ -
Transfer to/from deferred revenue	-	(97,653)	-
EXPENSES			
	-	-	-
ANNUAL SURPLUS			
	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR			
	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR			
	\$ -	\$ -	\$ -

TOQUAHT NATION

CAPACITY BUILDING (9125)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Province of B.C.	\$ 40,000	\$ -	\$ 40,000
Transfer to/from deferred revenue	-	40,000	(40,000)
	40,000	40,000	-
EXPENSES			
Professional fees	40,000	40,000	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

FIRST PEOPLE'S HERITAGE (8515)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
First Peoples' Cultural Council	\$ -	\$ -	\$ 37,862
Transfer to/from deferred revenue	-	17,924	(17,924)
	-	17,924	19,938
EXPENSES			
Equipment purchases	-	-	1,188
Sub-contract	-	1,950	18,750
Training	-	21,948	-
	-	23,898	19,938
ANNUAL DEFICIT	-	(5,974)	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	5,974	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

NEW HOUSING ICMS#9-00126226 (8535)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 344,645	\$ -
Transfer to/from deferred revenue	-	(141,845)	-
	-	202,800	-
EXPENSES			
Sub-contract	-	202,800	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISC PANDEMIC NEEDS BASED OFF (9023)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Fixed - Q2LA)	\$ -	\$ 5,050	\$ -
Transfer to/from deferred revenue	-	(5,050)	-
EXPENSES			
	-	-	-
ANNUAL SURPLUS			
	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR			
	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR			
	\$ -	\$ -	\$ -

TOQUAHT NATION

RELAW PROJECT (8575)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES	-	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	11,058
TRANSFERS			
Transfers	-	-	(11,058)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

ISC PANDEMIC INCOME ASSISTANCE (9024)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Flex - Q29W, Q2A6, Q2LA)	\$ -	\$ 8,100	\$ 18,000
Transfer to/from deferred revenue	-	(8,100)	(4,800)
	-	-	13,200
EXPENSES			
Basic Needs	-	-	5,100
Wages and benefits	-	-	8,100
	-	-	13,200
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

PANDEMIC EC DEV (9026)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (Fixed - Q3QP)	\$ 34,722	\$ 27,000	\$ 27,000
Transfer to/from deferred revenue	-	-	(7,722)
	34,722	27,000	19,278
EXPENSES			
Distribution to citizens	34,722	27,000	19,278
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

SETTLEMENT TRUST (1140)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Other revenue	\$ 3,200	\$ 3,200	\$ -
EXPENSES			
Legal fees	3,200	3,000	-
ANNUAL SURPLUS	-	200	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(200)	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

EMAP EOC KITS (9080)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (FLEX - Q3FO)	\$ 31,384	\$ 31,384	\$ -
EXPENSES			
Administration fees	2,853	2,853	-
Materials and supplies	28,531	28,531	-
	31,384	31,384	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

EMAP TSUNAMI SIREN (9085)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada (FLEX - Q38M)	\$ 152,095	\$ 152,095	\$ -
Transfer to/from deferred revenue	-	(30,241)	-
	152,095	121,854	-
EXPENSES			
Equipment purchases	152,095	121,854	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

WIPG (TMX) DUE DILIGENCE

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Other revenue	\$ -	\$ 100,000	\$ -
Transfer to/from deferred revenue	-	(100,000)	-
EXPENSES	-	-	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

GUARDIAN (8560)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Department of fisheries and oceans	\$ 165,156	\$ 165,156	\$ -
EXPENSES			
Administration fees	15,406	15,406	-
Capital purchases	55,500	55,500	-
Consultant fees	-	9,200	-
Professional fees (recovered)	90,200	81,000	-
Wages and benefits	4,050	4,050	-
	165,156	165,156	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	-

TOQUAHT NATION

COMMUNITY ENGAGEMENT (8175)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Other revenue	\$ -	\$ 37,296	\$ -
EXPENSES			
Consultant fees	-	15,300	-
Honoraria	-	800	-
	-	16,100	-
ANNUAL SURPLUS	-	21,196	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 21,196	\$ -

TOQUAHT NATION

SB COASTAL TRAIL (8545)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Province of B.C.	\$ 350,854	\$ 350,854	\$ -
Other revenue	87,714	87,714	-
Transfer to/from deferred revenue	-	(375,279)	-
	438,568	63,289	-
EXPENSES			
Sub-contract	324,865	63,289	-
ANNUAL SURPLUS	113,703	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

FNHA COMMUNITY WELLNESS LIASON (1610)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE			
First Nation Health Authority	\$ 21,000	\$ 21,000	\$ -
EXPENSES			
Administration fees	3,150	3,150	-
Consultant fees	17,850	17,850	-
	21,000	21,000	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

GENERAL SURPLUS (1500)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 32,259	\$ 761,945
Province of B.C.	-	32,259	29,185
	-	64,518	791,130
EXPENSES			
Contribution to Qacca Settlement Trust	-	-	541,093
Expired GST/PST	-	-	207,347
In-Kind NRT Funding Agreement	-	13,050	-
Write-down of Iisaak Forest Resources	-	-	14,850
	-	13,050	763,290
ANNUAL SURPLUS BEFORE LOAN PROCEEDS	-	51,468	27,840
LOAN PROCEEDS			
Loan proceeds	-	-	(16,500)
ANNUAL SURPLUS	-	51,468	11,340
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	2,401,990	2,713,842
TRANSFERS			
Transfers	-	(1,912,067)	(323,192)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 541,391	\$ 2,401,990

TOQUAHT NATION

ENTERPRISE FUND (1001)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31

	2022 Budget	2022 Actual	2021 Actual
REVENUE			
Income/Loss from Hayu Fishing Ltd.	\$ -	\$ (142)	\$ 2,116
Income/Loss from Toquaht Holdings	-	2,647,746	782,989
	-	2,647,604	785,105
EXPENSES			
	-	-	-
ANNUAL SURPLUS	-	2,647,604	785,105
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	11,568,505	10,783,400
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 14,216,109	\$ 11,568,505

TOQUAHT NATION

CAPITAL ASSETS (3200)

SCHEDULE OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31	2022 Budget	2022 Actual	2021 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Amortization	-	338,459	300,795
ANNUAL DEFICIT BEFORE OTHER	-	(338,459)	(300,795)
OTHER			
Loan proceeds	-	-	(5,500,000)
Tangible capital asset additions	-	3,697,381	8,446,947
	-	3,697,381	2,946,947
ANNUAL SURPLUS	-	3,358,922	2,646,152
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	15,492,741	12,846,589
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 18,851,663	\$ 15,492,741

Fish & Wildlife Committee

Friday June 3rd, 2022

Zoom Call

DRAFT Meeting Minutes

Present: Larry Johnson, Daryl Keeble, Noah Plonka

Absent: Anne Mack, David Johnsen

Guest: Tom Balfour, Brett Freake

Chair: Noah Plonka

Recorder: Kirsten Johnsen

Quorum was present throughout the meeting

Convened 3:30 P.M.

Agenda adopted by consensus

Minutes from May 12, 2022 approved by consensus

1) PETITIONS, DELEGATIONS & PRESENTATIONS

- a) Tom Balfour - Toquaht and Maggie Watershed Evaluation Report
 - i) Provided an overview and will send the final report soon
 - ii) Recommends assessments on Terrain Stability, Riparian Conditions, Fish Habitat
 - iii) Need more signage re: fish poaching etc.
 - iv) It would help to create a list of all streams and any projects/work that could be done for each

2) REQUEST FOR DECISION

- a) DFO Green Crab Research Project
 - i) Report on impacts of invasive European Green Crab
 - ii) Will be conducting a test to study how various densities affect the environment/eco system
 - iii) Will prepare education materials for clients at Secret Beach

MOVED: Larry Johnson

SECONDED: Daryl Keeble

THAT the Toquaht Fish & Wildlife committee support the DFO green crab research project in Toquaht waters.

YES: 3

NO: 0

Motion Carried

3) REPORTS & UPDATES

- a) Elk Project
 - i) Herd Update
 - (1) One cow was found deceased & scavenged by predators just outside Hitatsoo
 - (2) The two collared elk are living a fair distance apart right now so shows the herd dispersed a bit
 - (3) DFO not updating as often as Toquaht and Ucluelet would like
 - (a) Working on an agreement

-
- ii) Relationship Building with Tsuubasatx
 - (1) Working on trade and barter opportunities
 - (2) May have an elk hunt that Toquaht and Ucluelet citizens could participate in on Tsuubasatx territory
 - (3) Possibly invite Tsuubasatx delegates at the Grand Opening of community building

Larry had to leave meeting for prior commitment

- b) Wildlife Stewardship Corridors Project
 - i) FN lead project including Sooke Nation and scientists within the CBT area
 - ii) Aim to create wildlife corridors along Vancouver island
 - iii) Will be interviewing David and Brett in the coming weeks
- c) DFO Projects
 - i) EDNA
 - (1) There is an abundance of Olympic oysters in Toquaht harvesting territory
 - (a) Will test water samples for dna to determoine density
 - ii) Camera trap project
 - (1) Camera trap near Hilliers Island to see interactions of terrestrial mammals and birds in estuary
 - (2) DFO supporting capacity in managing camera trap photos/info

4) LATE ADDITIONS

- a) Tom Balfour is on contract to be our fisheries biologist

Adjourned 4:30 p.m.

Next Meeting– TBD

Minutes prepared by K Johnsen

Chairperson

Law Clerk

Date

Finance Committee

Wednesday July 20th, 2022

Virtual Meeting

DRAFT Meeting Minutes

Present: Gary Johnsen, Kevin Mack, Rebecca Hurwitz
Absent: Gale Johnsen, Anne Mack (had technical difficulties)
Guest: Robyn Rea, John Nelson, Angela Polifroni
Chair: Kevin Mack
Recorder: K Johnsen
Quorum was present throughout the meeting
Convened 5:30 p.m.

Agenda with addition adopted by consensus
Minutes from May 11, 2022 approved by consensus

1) REQUEST FOR DECISION

- a) Detailed review of March 31, 2022 Audited Financial Statements (Presented by John Nelson from RHN Chartered Professional Accountants)
 - i) Audit was done mostly electronically
 - ii) Found no major areas of concern

MOVED: Rebecca Hurwitz

SECONDED: Gary Johnsen

THAT the Toquaht Standing Committee on Finance approve the Toquaht Nation audited financial statements dated March 31, 2022 and recommend them to Council as presented by John Nelson from RHN.

YES: 3

NO: 0

Motion Carried

2) INFORMATION FOR RECEIPT

- a) Update on Fiscal Work

MOVED: Gary Johnsen

SECONDED: Rebecca Hurwitz

THAT the finance committee receive the information.

YES: 3

NO: 0

Motion Carried

3) LATE ADDITIONS

Adjourned 6:30 p.m.

Minutes prepared by K Johnsen

Chairperson

Law Clerk

Date

Toquaht Nation People's Assembly

Saturday June 18th, 2022

Virtual Video Conference

DRAFT Meeting Minutes

Chair: Anne Mack

20 minute Chat & Mingle with family and friends

People's Assembly convened 1:20 p.m.

Welcome by taayii ḥaʔwiił Anne Mack and Tim Sutherland

- o Anne welcomed everyone and provided a prayer and opening address
- o Tim provided a song

Agenda adopted (moved by Colleen Mack, seconded by Brittany Morgan)

Approved December 4, 2021 meetings minutes approved (moved by Colleen Mack, seconded by Kirsten Johnsen)

Presenters: Anne Mack, Angela Polifroni, Lisa Morgan, Rick Shafer, Robyn Rea

Council Members: Anne Mack, Kirsten Johnsen, Naomi Mack

Attendees: Colleen Mack, Brittany Morgan, Malysa Mack, Greg Edgett, Asma Antoine, Noreen Frank, Buck Goodman, Kelly Johnsen, Lily Morgan

First Door Prize winner – Lily Morgan

1) Introduction

Angela Polifroni, Director of Operations

2) Presentation

a) 2021 Fiscal Report on Toquaht Operating Companies **Robyn Rea, corp finance officer**

- i) 32 jobs were created with 7 being filled by Toquaht citizens
- ii) 2 Toquaht citizens returned to Macoah for this employment
- iii) Barkley Sound SHellfish
 - (1) Four new rafts were built to replace retired rafts
 - (2) Four longlines prepared for 200,000 scallop seed
- iv) Toquaht Developments
 - (1) Purchased new Woodmizer EG200 twin blade edger
 - (2) Secured timber from Woodlot W1903 and salvage recovery
 - (3) Temporarily relocated mill to Secret Beach Developments property
 - (a) Identified permanent new mill site to be potentially cleared in 2022
- v) Toquaht Enterprises
 - (1) Successfully harvested and sold 5,193 m³ from woodlot W1903
- vi) Toquaht Forestry
 - (1) Completed reforestation (planting) of all areas logged under the licence to the end of 2020 + planted additional areas of Toquaht Nation lands
 - (2) Completed a regeneration and free-growing silviculture survey program,
 - (3) Successfully salvaged 729 m³ of bridge timbers from BCTS's deactivation of the end of the Lucky Creek FSR and sold for a net revenue over \$350/m³
 - (4) Continued with salvage agreement

-
- (5) Completed road inspections and road and block engineering
 - (6) Provided mapping and technical review on the proposed old growth deferral areas

vii) Toquaht Industries

- (1) Renewed a DLS and Booming Ground Use Agreement for a six month term.
- (2) Generated \$67,500 in revenue through the DLS Use Agreement
- (3) Renewed the Pipestem helicopter drop zone tenure, which will be used by TFLP to harvest cutting permit 72

viii) Toquaht Marina & Campground

- (1) Road improvements, additional campsites and expanded kayak launch area
- (2) New software program allowed reservations online
- (3) Marina expansion adding 8 new moorage slips, boat launch extension, and 400 ft of additional break water
- (4) Community Gathering space drawings options and location identified and site prepared
- (5) New bike track built at campsite 1 for recreation was a customer success
- (6) Previous washrooms renovated
- (7) Trail system 75% complete; additional \$345,000 grant approved to complete

ix) Toquaht Management

- (1) Continued upgrades to Toquaht Forestry LP offices downstairs
- (2) Major repairs to GMC 5 tonne truck and GMC Sierra

Second Door Prize winner – Colleen Mack

3) Presentation

a) Report on 2021-2022 Fiscal Year

Angela Polifroni
supported by department managers

i) Build Government & mas̓cim Capacity

- (1) Enhance effectiveness of the Council and Executive
 - (a) Cultural Advisory Established to support ḥaʔwiiḥ
 - (b) Planning underway for training workshops
 - (c) People's Assemblies opened following cultural protocol
 - (d) Glossary of nuučaaḥuḥ terms developed to support consistent use of nuučaaḥuḥ language throughout TNG
- (2) Increase communications and engagement with citizens
 - (a) Engaged with citizens to determine preferred method and frequency of engagements
 - (b) Developed a strategic communication and engagement plan
 - (c) Hired a consultant to support day-to-day communications via social media, website, and newsletter
 - (d) Engaged directly to support program development

-
- (3) Adjust administration structure to meet Toquaht obligations and priorities
 - (a) Reviewed and analyzed administration structure to identify gaps and priorities
 - (b) Developed and began implementing a capacity plan
 - (c) Manager of Operations hired to support director and senior managers for department growth and professional development
 - (d) Community Services department reorganized to better support citizens
 - (i) 2 new staff hired: family support/mental health worker, education and programs coordinator
 - (4) Support citizens to become more self-reliant
 - (a) Education coordinator hired to better support all Toquaht learners
 - (b) Connected directly and regularly with post-secondary students & families of K-12 students
 - (c) Began updating the good grades, PSSP, and youth recreation grants to better meet student needs
- ii) Build Infrastructure**
- (1) Construct a government building on Toquaht land
 - (a) Toquaht Nation Government building to be constructed next to the kayak parking area at Secret Beach
 - (b) Conceptual design completed and circulated for review & feedback before advancing design to the next stage
 - (2) Construct Gathering Lodge
 - (a) The Gathering House to accommodate families returning to Toquaht Territory (short & long stays)
 - (b) Preliminary floor plan drafted with building design featuring two buildings; each with six suites of various sizes
 - (c) To be located on the “ballfield” between the new community building and Chief Anne’s house
 - (d) Construction starting in Q2 of 2022/23
 - (3) Develop Secret Beach
 - (a) Secret Beach off-site utilities- extend service lines from the sewer and water plants to the Secret Beach entrance
 - (b) Work is underway and currently +/- 50% complete
 - (c) Design for the BC Hydro extension is underway
 - (d) Secret Beach Phase 1 on-site utilities- Detailed Design complete
 - (e) Will provide all services from the kayak launch to Johnsen Road and service the new government building, the kayak launch & approximately 34 residential lots.
 - (4) Create an adequate public works yard with adjoining fire hall
 - (a) Project includes a public works building, volunteer firehall, & Marine Stewardship Base
 - (b) Preliminary Design completed and Detailed Design in progress.
 - (c) Feasibility Study completed

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- (d) Possible locations included the former rock quarry or the current mill site – feasibility study review in progress
 - (5) Build new water reservoir
 - (a) Detailed Design complete and will provide adequate water pressure and volume required for firefighting
 - (b) Construction funding request submitted to ISC
 - (c) ISC completed their review of the Detailed Design and submitted questions/comments & we are drafting a reply
 - (d) Construction funding approval expected in 2022/23 Q2
 - (6) Provide additional housing opportunities for citizens and workforce
 - (a) Secured funding for three homes to be built this year
 - (b) Located on new lots between the duplexes and community building
 - (c) Design 90% complete
 - (d) Construction is expected to begin late June 2022
 - iii) Grow the Economy
 - (1) Develop and implement a Business License regime
 - (a) Framework developed
 - (b) Review and implementation in future years (2023 or 2024)
 - (2) Improve connectivity
 - (a) Negotiations with Connected Coast project for fibre-optics to Secret Beach and Macoah
 - (b) Negotiations in progress with CityWest for ISP
 - (3) Resource the Toquaht Economic Development Officer position
 - (a) Detailed job description has been scoped
 - (4) Ensure Toquaht land designations are adequate for future economic development
 - (a) Official Community Plan Act needs to be updated
 - (b) Request for Proposal drafted – distributed to qualified consultants in Q1 2022
 - iv) Foster masčim & Community Well-Being
 - (1) Enhance support to and engagement of Elders
 - (a) Community Engagement completed
 - (b) Elders Strategy completed and includes new programs:
 - (i) Minor home repair for Elder safety
 - (ii) Non-insured Health Benefit for Elders
 - (c) Dedicated staff person to support Elders
 - (2) Enhance programs and services for children, youth, and families
 - (a) Hired Child and Family Wellness worker
 - (b) Secured prevention funding to support families
 - (c) Have been working with Usma / MCFD to create a protocol / community agreement
 - (3) Increase cultural awareness
 - (a) Culture groups in Macoah (every 2nd Monday)

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- (b) Purchased drum kits – watch for workshops coming soon!
 - (c) Secured funding and purchased equipment to do canning, smoking, and vacuum packing of fish for Community Centre to promote access to traditional foods
 - (4) Support access to mental health services
 - (a) Created support for citizens who want to go to addictions treatment
 - (b) Hired Mental Health and Substance Use support worker
 - (c) Developed resources for citizens to access supports in their home community

4) Announcements

a) Upcoming events, deadlines, opportunities...

i) Call for Artists! Toquaht Nation Government chose six pieces of art created by Toquaht artists for our new community building.

- (1) The artists are: Gale Johnsen, Dennis Hetu, Bjorn Banke, Bayja Banke and Sheryl Tate, Andrew Mack

ii) New Toquaht Citizen Achievement & Excellence Awards

- (1) The TNG Achievement and Excellence Awards have been created to recognize achievements of Toquaht Citizens in the areas of Community Services, Academics, and Athletics and Sports.
- (2) A citizen can be nominated by another Toquaht community member including family, friends, as well as the Toquaht Nation Government leadership and administration. TNG Awards will be awarded by August 31st of each year.
- (3) The 3 awards are named after exceptional Toquaht individuals who have contributed to the respective areas of service, achievement, and excellence. We would like to celebrate our Elder Toquaht individuals who have paved the way for younger generations to succeed. The late Cecil, Bert and Phillip Macks.
- (4) **Watch for nomination forms on social media and in the newsletter!**

iii) Citizen Distribution

- (1) Coming July 2022
- (2) Please ensure that you complete an application form to receive your distribution!!
- (3) Applications are available at: <http://www.toquaht.ca/citizen-distributions/>

5) Question Period

Angela Polifroni, DOO

Q No questions came up

Draw for Grand Prize – Kelly Johnsen

The next People’s Assembly is Saturday, September 17th, 2022

- We are planning on holding the September People’s Assembly in person at the new Community Building at Macoah so keep an eye on the Toquaht Facebook page!

Meeting adjourned at 3:00 p.m.

Minutes prepared by K. Johnsen

Chairperson

Law Clerk

Date

Taxation Authority

Tuesday May 24th, 2022

Toquaht Boardroom

DRAFT Meeting Minutes

Present: Gary Johnsen, Kevin Mack
Absent: Naomi Mack
Guest: Robyn Rea
Chair: Gary Johnsen
Recorder: Kirsten Johnsen
Quorum was present throughout the meeting

Committee Meeting convened 5:30 p.m.

Agenda adopted by consensus
Minutes from May 25, 2021 approved by consensus

AGENDA

1) UNFINISHED BUSINESS

- a) Finance & Lands to prepare a Chart of properties to prepare for future taxation
 - i) Still in the works; Robyn work with Lands dept.
- b) Bill Dawson, BC Tax guy, as a guest speaker
 - i) Continued discussion for future meeting

2) REQUEST FOR DECISION

- a) Annual Rates Regulation 2022
 - i) Seeking Approval and recommendation to Executive
 - (1) Schedule is created by comparing provincial and municipal rates and determining ours from there
 - (2) Kevin Mack, Gary Johnsen, Robyn Rea and Angela Polifroni to attend Taxation meetings in June

Moved: Kevin Mack Second: Gary Johnsen

THAT Toquaht Taxation Authority resolve to approve Part 1 and Part 2 and Schedule 1 of the 2022 Annual Rates Regulation

YES: 2

NO: 0

Motion Carried

Moved: Kevin Mack Second: Gary Johnsen

THAT Toquaht Taxation Authority resolve to approve the title as 2022 Annual Rates Regulation.

YES: 2

NO: 0

Motion Carried

Moved: Kevin Mack Second: Gary Johnsen

THAT the Toquaht Taxation Authority resolve to recommend that Executive approve the Annual Rates Regulation 2022.

YES: 2

NO: 0

Motion Carried

Next meeting:

- **Next year**

Adjourned 5:50 p.m.

Minutes prepared by K. Johnsen

Chairperson

Law Clerk

Date