

# Council Meeting

Wednesday July 28<sup>th</sup>, 2021

Toquaht Boardroom

## AGENDA

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<https://us02web.zoom.us/j/83322764135?pwd=TXhtTVVlOURtWHJyTlB6VONqNkhBdz09>

**Meeting ID:** 833 2276 4135

**Passcode:** 851676

**Start time:** 5:00 p.m.

**Guest:** Angela Polifroni

Convening the meeting

Adoption of Agenda

Approval of minutes for May 18, 2021

### STARTS CM00553

### REGULAR BUSINESS

#### 1) REQUEST FOR DECISION AND LEGISLATION

- a) Toquaht Nation audited financial statements dated March 31, 2021

**From July 20, 2021 Finance Committee Meeting**

**MOVED:** Anne Mack                      **SECONDED:** Gary Johnsen

**THAT** the Toquaht Standing Committee on Finance approve the Toquaht Nation audited financial statements dated March 31, 2021 and recommend them to Council as presented by John Nelson from RHN.

**YES** 4

**NO** 0

**MOTION CARRIED**

*THAT Toquaht Council resolve to accept the finance committee's recommendation for approval of the audited financial statements dated March 31, 2021*

#### 6) LATE BUSINESS

**Additions/deletions**

- 
- 

Adjourn meeting

# Council Meeting

Tuesday, May 18<sup>th</sup>, 2021

Video Conference

**DRAFT Meeting Minutes**

Present: Kevin Mack, Anne Mack, Kirsten Johnsen, Naomi Mack, Noah Plonka

Absent:

Chair: Kirsten Johnsen

Guest: Angela Polifroni

Recorder: Naomi Mack

Quorum was present throughout the meeting

**Council Meeting convened at 5:00 p.m.**

**Agenda adopted by consensus**

**Minutes from March 30, 2021 approved by consensus**

**STARTS CM00548**

**AGENDA**

**REGULAR BUSINESS**

**1) PETITIONS, DELEGATION & PRESENTATIONS**

**2) DECLARATION**

- a) Discussion regarding extending the Toquaht State of Emergency another week.

Effective as of the date of this Order and pursuant to section 2.4(a) of the Emergency Preparedness Act, the *ḥaʔwit* declares that a state of local emergency continues on all Toquaht lands.

**see full Order TNO 22/2021**

**3) CORRESPONDENCE FOR ACTION**

- a) Allison Garnett Research request
- i) Proposal
  - ii) Consent Form

**CM00548**

**MOVED: Noah Plonka**

**SECONDED: Anne Mack**

**THAT** Toquaht Council resolve to approve Kirsten Johnsen to share her knowledge with Allison Garnett through an interview for her Master of Community Planning research.

**YES: 5**

**NO: 0**

**Motion Carried**



# Council Meeting

Tuesday, May 18<sup>th</sup>, 2021

Video Conference

**DRAFT Meeting Minutes**

<b>CM00552</b>	<b>MOVED: Noah Plonka</b>	<b>SECONDED: Naomi Mack</b>
<b>THAT</b> Council resolve to receive the reports on		
<b>ii)</b> Ec Dev & Capital Projects update,		
<b>iii)</b> Community Services update,		
<b>iv)</b> Lands update.		
<b>YES: 5</b>		
<b>NO: 0</b>		<b>Motion Carried</b>

\*Kevin requested that all department reports be provided to the finance committee not just the finance one.

7) **LATE BUSINESS**

**Adjourned: 6:20 p.m.**

DRAFT

Minutes prepared by Naomi Mack

**Chairperson**

**Law Clerk**

**Date**

# **TOQUAHT NATION**

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## **CONSOLIDATED FINANCIAL STATEMENTS** March 31, 2021

draft

# TOQUAHT NATION

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## CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

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### MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

### INDEPENDENT AUDITORS' REPORT

### FINANCIAL STATEMENTS

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# TOQUAHT NATION

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2021

The accompanying consolidated financial statements of Toquaht Nation are the responsibility of management and have been approved by Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgement. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Toquaht Nation and meet when required.

On behalf of Toquaht Nation:

\_\_\_\_\_  
Chief

\_\_\_\_\_  
Date

\_\_\_\_\_  
Council Chairperson

\_\_\_\_\_  
Date

\_\_\_\_\_  
Director of Operations

\_\_\_\_\_  
Date

## Independent Auditors' Report

To the Citizens of  
**Toquaht Nation**

### *Opinion*

We have audited the consolidated financial statements of Toquaht Nation, which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2021, and the results of its consolidated operations, its changes in its consolidated net debt, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.



## Independent Auditors' Report, continued

- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ◆ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REID HURST NAGY INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.  
JULY 28, 2021

# TOQUAHT NATION

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at March 31, 2021

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and equivalents	\$ 9,521,241	\$ 7,820,609
Restricted cash (Note 4)	146,184	154,507
Accounts receivable (Note 5)	3,860,267	2,473,285
Advances to related parties (Note 6)	550,637	608,747
Long-term investments (Note 7)	11,568,613	10,783,509
Implementation funds (Note 9)	4,827,555	4,755,988
	<b>30,474,497</b>	<b>26,596,645</b>
<b>LIABILITIES</b>		
Accounts payable (Note 10)	881,705	824,069
Deferred revenue (Note 11)	6,032,047	2,657,700
Demand loan (Note 12)	7,027,084	1,783,508
Advances from related party (Note 6)	126,968	169,783
Children's fund (Note 4)	156,945	161,629
Long-term debt (Note 13)	110,318	93,818
	<b>14,335,067</b>	<b>5,690,507</b>
<b>NET FINANCIAL ASSETS</b>	<b>16,139,430</b>	<b>20,906,138</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 14)	20,992,741	12,846,589
Prepaid expenses	8,951	7,340
	<b>21,001,692</b>	<b>12,853,929</b>
<b>ACCUMULATED SURPLUS</b>	<b>\$ 37,141,122</b>	<b>\$ 33,760,067</b>

Qacca Settlement Trust (Note 19)

### APPROVED ON BEHALF OF THE TOQUAHT NATION

\_\_\_\_\_, Chief

\_\_\_\_\_, Council Chairperson

\_\_\_\_\_, Director of Operations

# TOQUAHT NATION

## CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>ANNUAL SURPLUS</b>	\$ (4,185,590)	\$ 3,381,055	\$ 6,760,097
Acquisition of tangible capital assets	-	(8,446,947)	(1,561,283)
Amortization of tangible capital assets	-	300,795	171,846
		(8,146,152)	(1,389,437)
Acquisition of prepaid asset	(1,611)	(8,951)	(7,340)
Use of prepaid asset	-	7,340	13,747
	(1,611)	(1,611)	6,407
<b>(DECREASE) INCREASE IN NET FINANCIAL ASSETS</b>	(4,187,201)	(4,766,708)	5,377,067
<b>NET FINANCIAL ASSETS AT BEGINNING OF YEAR</b>	-	20,906,138	15,529,071
<b>NET FINANCIAL ASSETS AT END OF YEAR</b>	\$ -	\$ 16,139,430	\$ 20,906,138

# TOQUAHT NATION

## CONSOLIDATED SUMMARY STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Federal Government:			
Indigenous Services Canada	\$ 7,949,318	\$ 7,234,602	\$ 8,215,636
First Nation Education Steering Committee	-	34,145	-
First Nation Health Authority	-	17,900	21,216
First Peoples' Cultural Council	-	37,862	-
First Peoples' Heritage	-	-	49,000
Interest income	120,780	227,568	253,805
Loan forgiveness (Note 14)	-	-	1,870,711
Maa-nulth Treaty Society	-	100,000	20,000
Natural resource revenue	-	25,080	17,797
New Relationship Trust	-	25,000	-
Nuu-chah-nulth Employment & Training Board	-	-	10,400
Nuu-chah-nulth Tribal Council	99,708	110,342	158,096
Other	627,384	143,459	34,503
Province of B.C.	-	2,070,451	425,279
Recoveries and other income	10,140	83,376	124,034
Rental income	64,888	56,959	69,295
Share of net income (loss) of government business enterprises	-	785,105	1,164,217
Transfer to/from deferred revenue	-	(3,374,805)	(2,351,689)
	8,872,218	7,577,044	10,082,298
<b>EXPENSES</b>			
Administration Department	2,683,586	1,829,274	1,144,901
Community Services Department	705,246	446,691	522,141
Lands, Public Works & Natural Resources Department	1,007,737	455,064	443,040
Capital Projects & Economic Development Department	8,529,566	175,639	162,319
Additional Funded Projects and Grants	131,673	225,236	327,609
General Surplus	-	763,290	550,345
Enterprise Fund	-	-	-
Capital Fund	-	300,795	171,846
	13,057,808	4,195,989	3,322,201
<b>ANNUAL SURPLUS</b>	(4,185,590)	3,381,055	6,760,097
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	33,760,067	26,999,970
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ (4,185,590)	\$ 37,141,122	\$ 33,760,067

# TOQUAHT NATION

## CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended March 31, 2021

	2021	2020
<b>OPERATING ACTIVITIES</b>		
ANNUAL SURPLUS	\$ 3,381,055	\$ 6,760,097
Items not affecting cash		
Amortization of tangible capital assets	300,795	171,846
Share of income from government business enterprises	(785,105)	(1,164,217)
Income from Implementation funds	(71,567)	(40,793)
	<b>2,825,178</b>	5,726,933
Change in non-cash operating working capital	<b>2,096,817</b>	929,260
	<b>4,921,995</b>	6,656,193
<b>CAPITAL ACTIVITIES</b>		
Acquisition of tangible capital assets	<b>(8,446,947)</b>	(1,561,283)
<b>FINANCING ACTIVITIES</b>		
Advances from related party	(42,815)	(68,093)
Proceeds from long-term debt	5,516,500	17,918
Repayment of long-term debt	-	(128,674)
Decrease in demand loan	(256,424)	(165,989)
	<b>5,217,261</b>	(344,838)
<b>INVESTING ACTIVITIES</b>		
Investment in BC First Nation Gaming Revenue	-	(110)
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,692,309</b>	4,749,962
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>7,975,116</b>	3,225,154
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$ 9,667,425</b>	\$ 7,975,116
<b>CASH AND CASH EQUIVALENTS ARE REPRESENTED BY:</b>		
Cash	\$ 9,521,241	\$ 7,820,609
Restricted cash	146,184	154,507
	<b>\$ 9,667,425</b>	<b>\$ 7,975,116</b>
<b>SUPPLEMENTARY INFORMATION</b>		
Interest paid	\$ 163,378	\$ 80,817

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of CPA Canada.

#### (a) Reporting Entity

Toquaht Nation reporting entity includes the Toquaht Nation government and all related entities that are controlled by the Nation.

#### (b) Fund Accounting

Toquaht Nation maintains the following funds as part of its operations:

- The Operating Fund which reports the general activities of the First Nation administration, the operating fund includes Administration Department, Community Services Department, Land, Public Works & Natural Resources Department, Capital Project & Economic Development Department and Additional Funded Projects and Grants.
- The Capital Fund which reports the tangible capital assets of the First Nation not included in other funds, together with their related activities.
- The Trust Fund which reports on the trust funds of the First Nation and held by third parties.
- The Enterprise Fund which reports the First Nation's investment in self-supporting commercial entities.

#### (c) Principles of Consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise or government business partnership, which are included in the Consolidated Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Toquaht Nation's investment in the government businesses and the businesses' net income and other changes in equity are recorded. No adjustment is made for accounting policies of the business that are different from those of Toquaht Nation.

There are no organizations fully consolidated in Toquaht Nation's financial statements.

Organizations accounted for on a modified equity basis include:

1. Hayu Fishing Ltd. (25% ownership)
2. Toquaht Holdings Limited Partnership (99.9% limited partner)
3. Toquaht Holdings Ltd. (100% ownership)

#### (d) Segments

The First Nation conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

#### (e) Cash

Cash and cash equivalents include cash on hand and investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

#### (f) Portfolio Investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

### 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (g) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Toquaht Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Automotive	5 years Straight line
Buildings	25 years Straight line
Community Infrastructure	50 years Straight line
Computer Equipment	4 years Straight line
Computer Software	4 years Straight line
Equipment	10 years Straight line
Marine equipment	10 years Straight line
Marina	25 years Straight line
Housing	25 years Straight line
Roads	40 years Straight line
Forestry Road Gate	20 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Toquaht Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

#### (h) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor or by way of the Budget Act for the fiscal year, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (i) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Management estimates include accounts receivable collectability, tangible capital asset useful life, and accrued expenses. Actual results could differ from those estimates.

#### (j) Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or to finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible assets, prepaid expenses.

#### (k) Liability for contaminated sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) an environmental standard exists;
- (ii) contamination exceeds the environmental standard;
- (iii) Toquaht is directly responsible or accepts responsibility
- (iv) it is expected that future economic benefits will be given up; and
- (v) a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

As at March 31, 2020 and 2021, no liability for contaminated sites has been recorded.

### 2. COMPARATIVE AMOUNTS

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

### 3. BUDGETED FIGURES

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Council in the Budget Act.



# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 4. CHILDREN'S FUND

Funds segregated represent accrued distributions for Toquaht citizens under the age of 18. Interest is accrued on these funds at the same rate as the Nation earns on its deposits with the Bank of Montreal. Funds are paid out to the beneficiaries once they reach age 18.

### 5. ACCOUNTS RECEIVABLE

	2021	2020
ISC receivable	\$ 391,915	\$ 144,129
Treaty loan receivable*	1,363,778	1,704,722
FNHA	1,000	-
Province of BC	1,664,000	-
Island Coastal Economic Trust receivable	-	108,258
Union of BC Municipalities receivable	-	24,961
Trade receivable	147,465	67,573
GST/PST receivable	499,321	423,642
	4,067,479	2,473,285
Allowance for doubtful accounts	(207,212)	-
	<b>\$ 3,860,267</b>	<b>\$ 2,473,285</b>

\*See Note 14 for more information on the Treaty Loan receivable.

### 6. ADVANCES TO(FROM) RELATED PARTIES

	2021	2020
MaMook Natural Resources Ltd.	\$ -	\$ 14,850
Toquaht Forestry Limited Partnership	(126,968)	(169,782)
Toquaht Holdings Limited Partnership	409,996	240,214
Toquaht Marina and Campground Limited Partnership	42,594	84,594
Toquaht Management Limited Partnership	98,047	99,307
	<b>\$ 423,669</b>	<b>\$ 438,965</b>

MaMook Natural Resources Ltd. is owned by MaMook Development Corporation, a non-profit organization established by a group of five First Nations known as the "Central Region First Nations" one of which is Toquaht Nation. MaMook Natural Resources Ltd. holds Tree Farm Licence #54. Advances to MaMook Natural Resources Ltd. are secured by a promissory note due on demand, interest is to be calculated at prime rate plus 2.50% per annum.

The remaining advances receivable (payable) are unsecured, non-interest bearing with no specific terms of repayments.

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 7. LONG-TERM INVESTMENTS

	2021	2020
Investment in BC FN Gaming Limited Partnership	\$ 110	\$ 110
Shares in Ucluelet Cooperative Association	264	264
Investment in Toquaht Holdings Limited Partnership	11,568,289	10,785,301
Investment in Hayu Fishing Ltd.	(50)	(2,166)
	<b>\$ 11,568,613</b>	<b>\$ 10,783,509</b>

The investment in Ucluelet Co-operation consists of the Toquaht Nation's equity investment as a member of the Co-op.

Toquaht Nation owns 25% of Hayu Fishing Ltd., the general partner in Hayu Fishing Limited Partnership. The investment represents the Toquaht Nation's equity in the corporation including share capital and accumulated income or loss.

Toquaht Nation is the Limited Partner of Toquaht Holdings Limited Partnership, representing an interest in the partnership of 99.9%. The investment represents the Toquaht Nation's accumulated equity position in the limited partnership.

### 8. INVESTMENT IN GOVERNMENT BUSINESSES

Commercial enterprises are those organizations that meet the definition of government business enterprises or partnerships as described by the Public Sector Accounting Board of CPA Canada. Government business enterprises have the power to contract in their own name, have the financial and operating authority to carry on a business, sell goods and services to customers outside the First Nation government as their principal activity, and that can, in the normal course of their operations, maintain operations and meet liabilities from revenues received from outside the First Nation government.

- ◆ Toquaht Holdings Limited Partnership
- ◆ Toquaht Holdings Ltd.

	Toquaht Holdings Limited Partnership	Toquaht Holdings Ltd.	2021 Total	2020 Total
Cash	\$ 2,256,264	\$ -	\$ 2,256,264	\$ 2,087,829
Accounts receivable	208,000	-	208,000	-
Investments	9,866,926	(226)	9,866,700	9,523,433
Other assets	137,182	-	137,182	73,819
<b>Total assets</b>	<b>\$ 12,468,372</b>	<b>\$ (226)</b>	<b>\$ 12,468,146</b>	<b>\$ 11,685,081</b>
Accounts payable	\$ 2,001	\$ 1,077	\$ 3,078	\$ 3,009
Other liabilities	896,771	8	896,779	896,771
<b>Total liabilities</b>	<b>898,772</b>	<b>1,085</b>	<b>899,857</b>	<b>899,780</b>
Equity	11,569,600	(1,311)	11,568,289	10,785,301
<b>Total equity</b>	<b>11,569,600</b>	<b>(1,311)</b>	<b>11,568,289</b>	<b>10,785,301</b>
<b>Total liabilities and equity</b>	<b>\$ 12,468,372</b>	<b>\$ (226)</b>	<b>\$ 12,468,146</b>	<b>\$ 11,685,081</b>

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 8. INVESTMENT IN GOVERNMENT BUSINESSES, continued

	Toquaht Holdings Limited Partnership	Toquaht Holdings Ltd.	2021 Total	2020 Total
Revenue	\$ 793,719	\$ 10	\$ 793,729	\$ 1,173,693
Expenses	8,554	70	8,624	9,016
Net income	\$ 785,165	\$ (60)	\$ 785,105	\$ 1,164,677

### 9. IMPLEMENTATION FUNDS

	2021	2020
Investment in Implementation Fund	\$ 4,827,555	\$ 4,755,988

The Implementation Fund market value as at March 31, 2021 is \$5,009,076.

The Implementation Fund investment consists of portfolio funds invested with Leith Wheeler Investment Counsel Ltd. Implementation funding is a result of the Treaty implemented with the federal government and payments totaling \$4,580,143 are to be made over eight year period which commenced April 1, 2011. Investment income earned is to be used to fund the ongoing costs of governance in perpetuity.

### 10. ACCOUNTS PAYABLE

	2021	2020
Trade payable	\$ 747,119	\$ 734,596
Wages payable	103,817	72,753
Employee remittances payable	30,769	16,720
	\$ 881,705	\$ 824,069

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 11. DEFERRED REVENUE

	March 31, 2020	Funding received, 2021	Revenue recognized, 2021	March 31, 2021
ISC - Gathering House	\$ 1,958,285	\$ 2,873,122	\$ (1,958,285)	\$ 2,873,122
ISC - Fixed QXRF	-	21,502	-	21,502
ISC - Fixed Q3R5	-	54,804	-	54,804
ISC - Fixed Q3QP	-	7,722	-	7,722
ISC - Fixed QZ9P	-	2,984	-	2,984
ISC - Pandemic Income Assistance	-	4,800	-	4,800
ISC - Pandemic Assistance	-	450,399	-	450,399
ISC - Pandemic Mental Health	-	25,517	-	25,517
ISC - Deekyakus	-	16,790	-	16,790
ISC - GAPS	217,128	500,432	(217,128)	500,432
ISC - Fishing license acquisition	74,015	-	-	74,015
First Nation Education Steering Committee	-	34,145	-	34,145
New Relationship Trust	-	19,137	-	19,137
First Peoples' Heritage	-	17,924	-	17,924
Natural Resources Canada	-	25,080	-	25,080
Maal-nuth Treaty	-	100,000	-	100,000
First Nations Health Authority	8,000	-	(8,000)	-
NTC - Child Welfare	22,890	43,428	(22,890)	43,428
NIB Trust Fund	-	86,948	-	86,948
NTC - Drum Making	9,500	9,500	(9,500)	9,500
BC First Nation Gaming Revenue	267,790	555,588	(267,790)	555,588
Other	92	7,454	(92)	7,454
	2,557,700	4,857,276	(2,483,685)	4,931,291
<b>Provincial Government</b>				
Province of BC - Gathering Place	-	824,781	-	824,781
Province of BC	-	40,000	-	40,000
	-	864,781	-	864,781
<b>Funded Reserve</b>				
Asset management reserve	100,000	135,975	-	235,975
	\$ 2,657,700	\$ 5,858,032	\$ (2,483,685)	\$ 6,032,047

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 12. DEMAND LOAN

	2021	2020
Bank of Montreal, demand loan repayable at \$2,470 per month at prime rate plus 1.00% per annum, secured by a general security agreement.	\$ 309,709	\$ 328,340
Bank of Montreal, demand loan repayable at \$5,700 per month at prime rate plus 0.75% per annum, secured by a general security agreement.	602,287	650,614
Bank of Montreal, demand loan repayable at \$7,658 per month at prime rate plus 0.5% per annum, secured by a general security agreement.	735,406	804,554
Bank of Montreal, demand loan repayable at \$25,541 per month at prime rate plus 0.5% per annum, secured by a general security agreement	5,379,682	-
	<b>\$ 7,027,084</b>	<b>\$ 1,783,508</b>

### 13. LONG-TERM DEBT

	2021	2020
Government of Canada note payable on the earlier of March 31, 2023 or the date the claim for Deekyakus IR2 and Macoah IR1 is settled.	\$ 110,318	\$ 93,818

In 2020, Toquaht Nation received notification from the Minister of Crown-Indigenous Relations that a total of \$1,704,722 of the original land claim negotiation loan paid in prior years would be forgiven and reimbursed. Payments are to be made in equal installments of \$340,944 for each fiscal year 2021 through 2025. In 2021, the remaining treaty loan receivable outstanding is \$1,363,778.

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

### 14. TANGIBLE CAPITAL ASSETS

March 31, 2021	Cost			Accumulated amortization			2021 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Land	\$ 426,209	\$ 5,567,566	\$ 5,993,775	\$ -	\$ -	\$ -	\$ 5,993,775
Automotive	38,193	-	38,193	38,193	-	38,193	-
Buildings	161,418	1,033,327	1,194,745	56,569	4,491	61,060	1,133,685
Community infrastructure	6,537,395	403,681	6,941,076	753,048	111,314	864,362	6,076,714
Computer equipment	88,962	-	88,962	53,616	10,099	63,715	25,247
Equipment	109,938	-	109,938	87,212	4,307	91,519	18,419
Marine equipment	17,860	-	17,860	17,166	694	17,860	-
Marina	2,274,020	956,343	3,230,363	260,584	19,482	280,066	2,950,297
Housing	1,466,556	-	1,466,556	139,400	53,662	193,062	1,273,494
Roads	3,549,309	486,030	4,035,339	424,227	94,808	519,035	3,516,304
Forestry road gate	13,767	-	13,767	8,273	688	8,961	4,806
Loader	25,000	-	25,000	23,750	1,250	25,000	-
	\$ 14,708,627	\$ 8,446,947	\$ 23,155,574	\$ 1,862,038	\$ 300,795	\$ 2,162,833	\$ 20,992,741

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

March 31, 2020	Cost			Accumulated amortization			2020 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Land	\$ 426,209	\$ -	\$ 426,209	\$ -	\$ -	\$ -	\$ 426,209
Automotive	38,193	-	38,193	38,193	-	38,193	-
Buildings	112,301	49,117	161,418	51,096	5,473	56,569	104,849
Community infrastructure	6,036,961	500,434	6,537,395	705,623	47,425	753,048	5,784,347
Computer equipment	48,567	40,395	88,962	46,603	7,013	53,616	35,346
Equipment	103,438	6,500	109,938	82,416	4,796	87,212	22,726
Marine equipment	17,860	-	17,860	15,575	1,591	17,166	694
Marina	1,841,564	432,456	2,274,020	241,102	19,482	260,584	2,013,436
Housing	1,466,556	-	1,466,556	138,600	800	139,400	1,327,156
Roads	3,016,928	532,381	3,549,309	342,149	82,078	424,227	3,125,082
Forestry road gate	13,767	-	13,767	7,585	688	8,273	5,494
Loader	25,000	-	25,000	21,250	2,500	23,750	1,250
	<b>\$ 13,147,344</b>	<b>\$ 1,561,283</b>	<b>\$ 14,708,627</b>	<b>\$ 1,690,192</b>	<b>\$ 171,846</b>	<b>\$ 1,862,038</b>	<b>\$ 12,846,589</b>

# TOQUAHT NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 15. CONTINGENT LIABILITIES

- a) Toquaht Nation has entered into contribution agreements with the Nuu-chah-nulth Tribal Council ("NTC") to purchase services in the area of health and Tlu-piich Games. The agreements require payments during the fiscal year based on estimated expenses. After the fiscal year end, the actual program revenue and expenses are compiled by NTC. Any program surplus could be required to be paid to NTC, in the event of a program deficit, the Nation could be refunded by NTC. Management was unable to determine program surplus or deficit amounts under these agreements. Therefore, any excess of shortfall will be recorded in the fiscal year in which it becomes known.
- b) Toquaht Nation has entered into an agreement to guarantee mortgages of Citizens' residences on Treaty Settlement Lands. The total amount of guarantees allowed under the agreement with the Bank of Montreal is \$1,000,000. Toquaht Nation On-Reserve Housing Loan Program has an outstanding loan granted for the amount of \$100,500 as at March 31, 2021.
- c) Treaty Settlement Lands known as the "campground lands" were found to be environmentally contaminated in 2013. The Toquaht Nation may carry some risk of liability associated with personal injury caused by the contamination during the time they operated a campground and marina. The liability, if any, was not determinable by management and no amount has been recorded in these financial statements.

### 16. ECONOMIC DEPENDENCE

Toquaht Nation receives a significant portion of its revenue pursuant to a fiscal finance agreement with the Federal Government through Indigenous Services Canada.

### 17. SUBSEQUENT EVENTS

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential effects on Toquaht due to the possible disruption in supply chains, and measures being introduced at various levels of government to curtail the spread of the virus (such as closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on Toquaht's operations.

The extent of the impact of this outbreak and related containment measures on Toquaht's operations cannot be reliably estimated at this time.

### 18. RELATED PARTY TRANSACTIONS

Included in these financial statements are revenue and expense amounts resulting from routine operating transactions conducted at prevailing market prices with various Toquaht Nation controlled departments, businesses and corporations to which the Nation is related. Expenses include \$108,000 (2020 - \$108,000) rent charged by Toquaht Management Limited Partnership for the Nation's administration offices which are owned by the limited partnership.



# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2021

### 19. QACCA SETTLEMENT TRUST

The Qacca Settlement Trust was established by the Toquaht Nation, Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nation and Uchucklesaht Tribe to hold, protect and nurture capital transfers and resource revenue derived from the Maa-nulth Final Agreement for the benefit of the beneficiaries. Toquaht Nation along with the aforementioned Nations are named the beneficiaries of the Qacca Settlement Trust. The trust is administered by appointed trustees, who are obligated to carry out their duties as provided in the trust agreement and to ensure that the purposes of which the trust are created are being met. Two of six trustees are appointed by and will represent the Toquaht Nation.

The Qacca Settlement Trust agreement indicates the legal rights in the settled trust property vests in the trustees. The trust property is accessible to the Toquaht Nation by directing the trustees with anticipated amount, timing, terms and conditions, and certifying that the distribution is for community benefit.

The Toquaht Nation's available property in the Qacca Settlement Trust is not recognized on the consolidated statement of financial position. For the annual period ending December 31, 2020 the Toquaht Nation's available trust property is as follows:

	2020 Cost	2020 Market Value	2019 Cost	2019 Market Value
LW Fixed Income Fund Series A	\$ 2,960,441	\$ 3,073,636	\$ 3,239,756	\$ 3,248,439
LW Canadian Equity Fund Series A	1,644,875	2,006,979	1,544,449	1,794,811
LW US Equity Fund Series A	812,121	1,038,391	735,540	884,484
LW International Fund Series A	1,083,504	1,047,250	959,272	890,058
LW Wheeler Money Market Fund	5,475	5,475	157,929	157,929
LW US Money Market Fund	387,035	387,035	-	-
Investments	541,093	541,093	-	-
	<b>\$ 7,434,544</b>	<b>\$ 8,099,859</b>	<b>\$ 6,636,946</b>	<b>\$ 6,975,721</b>

	2020	2019
Equity - previous year	\$ 6,628,713	\$ 5,325,565
Contributions from Nation	541,093	1,078,170
Excess of revenue over expenses.	256,034	224,978
Net assets before unrealized gains and losses	<b>\$ 7,425,840</b>	<b>\$ 6,628,713</b>

# TOQUAHT NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

### 20. SEGMENTED INFORMATION

In accordance with Canadian public sector accounting standards, entries are made on consolidation to eliminate inter-departmental revenue and expenses as well as to offset items such as capital asset additions against the related expenditure and other equity adjustments. As such, there will be reporting differences between the financial statements and the supplementary information included in the Annex A report.

The following eliminating entries are reflected in the above figures:

Administration department: Revenues reduced by \$2,967 and expenses reduced by \$2,967.

Capital Projects and Economic Development: Loan proceeds revenue reduced by \$5,500,000, cost recoveries revenues reduced by \$11,536, and expenses reduced by \$7,487,591 for capital asset additions.

Additional Funded Projects and Grants: Expenses reduced by \$970,892 for capital asset additions.

General Fund: Loan proceeds revenue reduced by \$16,500

Capital Fund: Capital Asset Acquisitions reduced by \$8,446,947 and loan proceeds reduced by \$5,500,000.

As previously discussed in note 2 (d) the First Nation conducts its business through reportable segments as follows:

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

### 20. SEGMENTED INFORMATION, continued

	Administration Department			Community Services Department			Lands, Public Works & Natural Resources Department		
	2021 Budget	2021 Actual	2020 Actual	2021 Budget	2021 Actual	2020 Actual	2021 Budget	2021 Actual	2020 Actual
<b>Revenues</b>									
Indigenous Services Canada	\$ 2,562,806	\$ 2,779,982	\$ 5,068,472	\$ 621,245	\$ 659,042	\$ 8,252	\$ 751,906	\$ 832,073	\$ 57,467
NTC revenue	-	1	-	84,000	93,446	141,532	15,708	16,895	16,564
Other revenue	-	33,985	13,095	-	89,947	8,490	11,440	13,587	13,378
Recoveries and other income	-	40,158	54,345	-	21,811	9,493	10,140	21,157	35,661
Rental income	-	-	-	-	-	-	64,888	56,959	69,295
Transfer to/from deferred revenue	-	(753,477)	(217,128)	-	(107,485)	(9,500)	-	(135,976)	(50,000)
Other revenue	120,780	215,128	2,151,198	-	39,900	70,451	-	-	4,001
<b>Total revenue</b>	<b>2,683,586</b>	<b>2,315,777</b>	<b>7,069,982</b>	<b>705,245</b>	<b>796,661</b>	<b>228,718</b>	<b>854,082</b>	<b>804,695</b>	<b>146,366</b>
<b>Expenses</b>									
Wages and benefits	854,889	534,279	435,483	122,455	100,025	104,383	370,327	259,554	276,459
Honoraria	14,950	256,834	154,187	4,850	1,725	42,775	4,400	1,350	-
Professional fees	1,141,911	389,501	202,857	27,500	-	-	80,500	18,596	12,112
Consultant fees	95,000	31,555	32,318	94,388	54,300	24,988	174,015	61,832	-
Sub-contract	-	26,302	3,824	15,800	716	1,004	75,000	23,797	44,621
Legal fees	75,000	62,084	19,033	-	-	-	12,336	10,901	9,857
Repairs and maintenance	7,500	9,418	2,266	13,450	296	-	105,705	19,263	2,964
Utilities and telephone	27,900	45,257	26,937	1,800	1,800	1,800	53,860	22,697	43,058
Other expenses	466,436	474,044	267,996	425,003	287,829	347,191	131,594	37,074	53,969
<b>Total expenses</b>	<b>2,683,586</b>	<b>1,829,274</b>	<b>1,144,901</b>	<b>705,246</b>	<b>446,691</b>	<b>522,141</b>	<b>1,007,737</b>	<b>455,064</b>	<b>443,040</b>
<b>Annual surplus (deficit)</b>	<b>\$ -</b>	<b>\$ 486,503</b>	<b>\$ 5,925,081</b>	<b>(1)\$</b>	<b>\$ 349,970</b>	<b>(293,423)\$</b>	<b>(153,655)\$</b>	<b>\$ 349,631</b>	<b>(296,674)</b>

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

### 20. SEGMENTED INFORMATION, continued

	Capital Projects & Economic Development Department			Additional Funded Projects and Grants			General Surplus		
	2021 Budget	2021 Actual	2020 Actual	2021 Budget	2021 Actual	2020 Actual	2021 Budget	2021 Actual	2020 Actual
<b>Revenues</b>									
Indigenous Services Canada	\$ 4,013,361	\$ 2,054,737	\$ 1,958,285	-	\$ 146,823	\$ 606,626	-	\$ 761,945	\$ 516,534
Nuu-chah-nulth Employment & Training Board	-	-	-	-	-	10,400	-	-	-
Other revenue	615,944	-	-	-	22,440	-	-	-	-
Recoveries and other income	-	250	24,535	-	-	-	-	-	-
Transfer to/from deferred revenue	-	(914,837)	(1,958,285)	-	(1,463,030)	(267,790)	-	-	151,014
Other revenue	-	15,277	27,218	-	2,222,016	369,819	-	29,185	34,659
<b>Total revenue</b>	<b>4,629,305</b>	<b>1,155,427</b>	<b>51,753</b>	<b>-</b>	<b>928,249</b>	<b>719,055</b>	<b>-</b>	<b>791,130</b>	<b>702,207</b>
<b>Expenses</b>									
Wages and benefits	-	-	229	-	8,100	-	-	-	-
Professional fees	2,619,122	78,214	84,256	-	5,157	22,808	-	-	-
Consultant fees	616,000	87,656	87,660	3,746	22,338	839	-	-	-
Sub-contract	3,466,500	(542,545)	(50,606)	-	(218,669)	51,723	-	-	-
Legal fees	15,000	1,013	172	-	-	-	-	-	-
Other expenses	1,812,944	551,301	40,608	127,927	408,310	252,239	-	763,290	550,345
<b>Total expenses</b>	<b>8,529,566</b>	<b>175,639</b>	<b>162,319</b>	<b>131,673</b>	<b>225,236</b>	<b>327,609</b>	<b>-</b>	<b>763,290</b>	<b>550,345</b>
<b>Annual surplus (deficit)</b>	<b>\$ (3,900,261)\$</b>	<b>979,788 \$</b>	<b>(110,566)\$</b>	<b>(131,673)\$</b>	<b>703,013 \$</b>	<b>391,446 \$</b>	<b>- \$</b>	<b>27,840 \$</b>	<b>151,862</b>

# TOQUAHT NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2021

### 20. SEGMENTED INFORMATION, continued

	Enterprise Fund			Capital Fund			Consolidated totals		
	2021 Budget	2021 Actual	2020 Actual	2021 Budget	2021 Actual	2020 Actual	2021 Budget	2021 Actual	2020 Actual
Revenues									
Indigenous Services Canada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,949,318	\$ 7,234,602	\$ 8,215,636
Share of net income (loss) of enterprises	-	785,105	1,164,217	-	-	-	-	785,105	1,164,217
NTC revenue	-	-	-	-	-	-	99,708	110,342	158,096
Nuu-chah-nulth Employment & Training Board	-	-	-	-	-	-	-	-	10,400
Other revenue	-	-	-	-	-	-	627,384	159,959	34,963
Recoveries and other income	-	-	-	-	-	-	10,140	83,376	124,034
Rental income	-	-	-	-	-	-	64,888	56,959	69,295
Transfer to/from deferred revenue	-	-	-	-	-	-	-	(3,374,805)	(2,351,689)
Other revenue	-	-	-	-	-	-	120,780	2,521,506	2,657,346
<b>Total revenue</b>	<b>-</b>	<b>785,105</b>	<b>1,164,217</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,872,218</b>	<b>7,577,044</b>	<b>10,082,298</b>
Expenses									
Wages and benefits	-	-	-	-	-	-	1,347,671	901,958	816,554
Honoraria	-	-	-	-	-	-	24,200	259,909	196,962
Professional fees	-	-	-	-	-	-	3,869,033	491,468	322,033
Consultant fees	-	-	-	-	-	-	983,149	257,681	145,805
Sub-contract	-	-	-	-	-	-	3,557,300	(710,399)	50,566
Legal fees	-	-	-	-	-	-	102,336	73,998	29,062
Capital asset additions	-	-	-	-	-	-	126,655	28,977	5,230
Consolidation adjustments	-	-	-	-	-	-	83,560	69,754	71,795
Other expenses	-	-	-	-	300,795	171,846	2,963,904	2,822,643	1,684,194
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,795</b>	<b>171,846</b>	<b>13,057,808</b>	<b>4,195,989</b>	<b>3,322,201</b>
<b>Annual surplus (deficit)</b>	<b>\$ -</b>	<b>\$ 785,105</b>	<b>\$ 1,164,217</b>	<b>\$ -</b>	<b>\$ (300,795)</b>	<b>\$ (171,846)</b>	<b>\$ (4,185,590)</b>	<b>\$ 3,381,055</b>	<b>\$ 6,760,097</b>

# **TOQUAHT NATION**

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**UNAUDITED PROGRAM SCHEDULES**  
March 31, 2021

draft

# TOQUAHT NATION

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## UNAUDITED PROGRAM SCHEDULES March 31, 2021

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### NOTICE TO READER

### SCHEDULES OF OPERATIONS AND EQUITY BY PROGRAM

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## Notice to Reader

To the Citizens of  
**Toquaht Nation**

We have audited the consolidated financial statements of Toquaht Nation as at March 31, 2021, and for the year then ended, and reported on the financial statements on July 28, 2021.

Pursuant to a funding agreement with Indigenous Services Canada (ISC) a separate Schedule of Revenue and Expenses is required for each program area. These schedules have been prepared from the financial records and information provided by management. These schedules are unaudited and no procedures have been carried out on these schedules in addition to those necessary to form an opinion on the consolidated financial statements.

Consequently, since we have not performed an audit or a review engagement in respect of these schedules we are unable to attest to the accuracy or completeness of these schedules and express no assurance thereon.

The reader is cautioned that these schedules may not be appropriate for their purposes.

REID HURST NAGY INC.  
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.  
JULY 28, 2021



# TOQUAHT NATION

## SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM

For the year ended March 31, 2021

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Administration Department										
Administration (9090)	4	\$ 986,602	\$ 27,581	\$ 1,014,183	\$ 790,042	\$ -	\$ 224,141	\$ -	\$ (224,141)	\$ -
Governance (9010)	5	410,424	1,829	412,253	313,022	-	99,231	-	(99,231)	-
Gaps Closing Program (9015)	6	290,665	(283,304)	7,361	7,361	-	-	-	-	-
Pandemic (9025)	7	670,671	(450,399)	220,272	227,716	-	(7,444)	7,444	-	-
Implementation (1135)	8	392,664	73,456	466,120	436,204	-	29,916	1,870,711	120,780	2,021,407
Treaty Implementation Investment Fund (1136)	9	-	205,873	205,873	13,526	-	192,347	5,106,530	(120,780)	5,178,097
Administrative Review Board (1137)	10	7,453	-	7,453	8,388	-	(935)	-	935	-
Deekyakus Specific Claims (1125)	11	-	(16,790)	(16,790)	13,700	-	(30,490)	30,490	-	-
Specific Claims - Maggie Lake (1122)	12	16,500	(2,984)	13,516	13,516	-	-	-	-	-
Leasehold Improvement Project (9092)	13	5,003	-	5,003	8,767	-	(3,764)	-	3,764	-
		2,779,982	(444,738)	2,335,244	1,832,242	-	503,002	7,015,175	(318,673)	7,199,504
Community Services Department										
Community Services Admin (1620)	14	128,016	-	128,016	85,946	-	42,070	-	(42,070)	-
Health (1600)	15	212,338	95,157	307,495	153,522	-	153,973	-	(153,973)	-
Emergency Preparedness (1625)	16	12,264	-	12,264	1,992	-	10,272	-	(10,272)	-
Child Welfare (8100)	17	-	39,462	39,462	39,462	-	-	-	-	-
Post Secondary & Skills Training (8220)	18	144,050	-	144,050	73,096	-	70,954	-	(70,954)	-
Language (8510)	19	69,397	-	69,397	66,435	-	2,962	7,000	(9,962)	-
Culture (8520)	20	16,693	3,000	19,693	1,950	-	17,743	-	(14,743)	3,000
Citizen Services (8710)	21	76,284	-	76,284	24,288	-	51,996	-	(51,996)	-
		659,042	137,619	796,661	446,691	-	349,970	7,000	(353,970)	3,000

# TOQUAHT NATION

## SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM, continued

For the year ended March 31, 2021

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Lands, Public Works & Natural Resources Department										
Lands (8540)	22	226,261	24,707	250,968	162,808	-	88,160	-	(88,160)	-
Public Works (8530)	23	193,692	716	194,408	72,050	-	122,358	-	(122,358)	-
Public Works - Water Treatment Facility (8550)	24	82,803	-	82,803	25,268	-	57,535	-	(57,535)	-
Public Works - Sewage Plant (8555)	25	120,841	-	120,841	37,495	-	83,346	-	(83,346)	-
Natural Resources (7310)	26	200,401	26,216	226,617	138,322	-	88,295	-	(88,295)	-
Asset Management (8565)	27	-	(50,000)	(50,000)	-	-	(50,000)	-	50,000	-
Housing (3400)	28	3,575	(29,017)	(25,442)	8,112	-	(33,554)	83,554	(50,000)	-
Macoah Internet (8570)	29	4,500	-	4,500	-	-	4,500	-	(4,500)	-
68 Hectare Debt Service (3010)	30	-	-	-	11,009	-	(11,009)	-	11,009	-
		832,073	(27,378)	804,695	455,064	-	349,631	83,554	(433,185)	-
Capital Projects & Economic Development Department										
Capital Projects Development (3210)	31	(340)	-	(340)	11,741	-	(12,081)	-	12,081	-
Macoah Sewer (3221)	32	41,003	-	41,003	33,915	-	7,088	-	(7,088)	-
Island Timberlands Section 38 (3222)	33	-	5,511,536	5,511,536	5,677,120	-	(165,584)	-	165,584	-
Macoah Water Reservoir (3224)	34	86,003	-	86,003	30,500	-	55,503	-	-	55,503
Gathering House (3275)	35	914,837	(914,837)	-	-	-	-	-	-	-
Community Building (4025)	36	999,997	-	999,997	194,109	-	805,888	-	(372,000)	433,888
Contaminated Site - Old Marina (4541)	37	-	-	-	57,669	-	(57,669)	-	57,669	-
Secret Beach Development (8541)	38	-	-	-	451,030	-	(451,030)	-	451,030	-
Secret Beach Offsite Utilities (8544)	39	-	-	-	194,283	-	(194,283)	-	194,283	-
Economic Development (1400)	40	13,237	15,527	28,764	44,165	-	(15,401)	-	15,401	-
Lucky Creek Hydro Project (1415)	41	-	-	-	-	-	-	-	-	-
New Marina (1425)	42	-	-	-	956,343	-	(956,343)	-	956,343	-
Forestry Operation (1440)	43	-	-	-	12,355	-	(12,355)	-	12,355	-
		2,054,737	4,612,226	6,666,963	7,663,230	-	(996,267)	-	1,485,658	489,391

# TOQUAHT NATION

## SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM, continued

For the year ended March 31, 2021

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Additional Funded Projects and Grants										
TSL Cedar Theft (1175)	44	-	22,440	22,440	117	-	22,323	(36,332)	-	(14,009)
FNHA Health Action Grant (1605)	45	-	8,000	8,000	6,691	-	1,309	-	(1,309)	-
ICMS Water Reservoir Design (3225)	46	-	-	-	131,673	-	(131,673)	186,783	(55,110)	-
Coastal Adaptation Plan (3300)	47	-	-	-	23,998	-	(23,998)	23,998	-	-
Toquaht Gathering Place (4026)	48	-	839,219	839,219	839,219	-	-	-	-	-
Children's Fund (8110)	49	-	311	311	11,150	-	(10,839)	-	10,839	-
New Relationship Trust (8150)	50	-	5,863	5,863	5,863	-	-	-	-	-
FNESC (8350)	51	-	-	-	-	-	-	-	-	-
Rural Dividend - SB Service Design (8542)	52	-	-	-	125,000	-	(125,000)	125,000	-	-
CORP - Sb Service Design (8543)	53	-	-	-	-	-	-	-	-	-
First People's Heritage (8515)	54	-	19,938	19,938	19,938	-	-	-	-	-
Relaw Project (8575)	55	-	-	-	-	-	-	11,058	(11,058)	-
ISC Pandemic Income Assistance (9024)	56	18,000	(4,800)	13,200	13,200	-	-	-	-	-
Pandemic Ec Dev (9026)	57	27,000	(7,722)	19,278	19,278	-	-	-	-	-
ISC Pandemic Head Start (9027)	58	21,502	(21,502)	-	-	-	-	-	-	-
ISC Pandemic Minor Capital (9028)	59	54,804	(54,804)	-	-	-	-	-	-	-
ISC Pandemic Mental Health (9029)	60	25,517	(25,517)	-	-	-	-	-	-	-
BC First Nations Gaming Revenue Sharing (9030)	61	-	-	-	-	-	-	-	-	-
NET-P Special Projects (9100)	62	-	-	-	-	-	-	-	-	-
		146,823	781,426	928,249	1,196,127	-	(267,878)	310,507	(56,638)	(14,009)
General Surplus										
General Surplus (1500)	63	761,945	29,185	791,130	763,290	(16,500)	11,340	2,713,842	(323,192)	2,401,990
Enterprise Fund										
Enterprise Fund (1001)	64	-	785,105	785,105	-	-	785,105	10,783,400	-	11,568,505
Capital Fund										
Capital Assets (3200)	65	-	-	-	300,795	2,946,947	2,646,152	12,846,589	-	15,492,741
<b>Totals</b>		<b>\$ 7,234,602</b>	<b>\$ 5,873,445</b>	<b>\$ 13,108,047</b>	<b>\$ 12,657,439</b>	<b>\$ 2,930,447</b>	<b>\$ 3,381,055</b>	<b>\$ 33,760,067</b>	<b>-</b>	<b>\$ 37,141,122</b>

**TOQUAHT NATION****ADMINISTRATION (9090)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 986,596	\$ 986,602	\$ 631,389
Interest income	-	20,542	76,427
Recoveries and other income	-	4,072	37,420
Interdepartmental cost recoveries	-	2,967	6,710
	986,596	1,014,183	751,946
<b>EXPENSES</b>			
Advertising	10,000	8,387	480
Bank charges and interest	7,500	18,436	7,118
Capital purchases	36,000	15,292	42,273
Christmas	2,000	-	1,544
Consultant fees	25,000	8,526	1,740
Equipment rental	9,592	9,699	9,723
Insurance and licence	50,600	46,519	43,480
Legal fees	10,000	9,895	339
Meeting costs	7,000	-	932
Memberships and dues	11,250	11,095	7,891
Office expenses	23,200	15,384	16,628
Professional fees	94,500	54,959	54,727
Rent	108,000	108,000	108,000
Repairs and maintenance	2,500	650	1,910
Training	13,500	-	6,481
Travel	5,000	210	2,856
Utilities and telephone	21,900	18,835	20,772
Wages and benefits	549,054	464,155	374,842
	986,596	790,042	701,736
<b>ANNUAL SURPLUS</b>	-	224,141	50,210
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(224,141)	(50,210)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****GOVERNANCE (9010)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Restated
<b>REVENUE</b>			
Indigenous Services Canada	\$ 410,424	\$ 410,424	\$ 237,204
Recoveries and other income	-	1,829	7,042
	410,424	412,253	244,246
<b>EXPENSES</b>			
Advertising	2,000	-	-
Consultant fees	40,000	21,473	18,015
Cultural activities	5,000	-	490
Honoraria	9,050	252,158	151,613
Legal fees	35,000	12,878	-
Meeting costs	25,000	11,076	6,823
Memberships and dues	1,000	-	-
Office expenses	800	828	680
Professional fees	-	-	3,607
Travel	43,450	156	20,469
Utilities and telephone	6,000	6,000	6,165
Wages and benefits	243,124	8,453	5,297
	410,424	313,022	213,159
<b>ANNUAL SURPLUS</b>	-	99,231	31,087
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(99,231)	(31,087)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****GAPS CLOSING PROGRAM (9015)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 760,667	\$ 290,665	\$ 275,000
Transfer to deferred revenue	-	(283,304)	(217,128)
	760,667	7,361	57,872
<b>EXPENSES</b>			
Professional fees	760,667	7,361	57,872
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****PANDEMIC (9025)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ -	\$ 290,399	\$ -
Indigenous Services Canada (FLEX - Q3PF, Q3SJ)	-	380,272	6,740
Other revenue	-	-	10,000
Transfer to/from deferred revenue	-	(450,399)	-
	-	220,272	16,740
<b>EXPENSES</b>			
Materials and supplies	-	13,231	180
Professional fees	-	30,458	4,972
Sub-contract	-	26,302	3,824
Travel	-	4,272	320
Books and supplies	-	10,940	-
Training	-	4,232	-
Equipment purchases	-	11,450	-
Utilities and telephone	-	20,422	-
Distribution to citizens	-	105,700	-
Wages and benefits	-	709	-
	-	227,716	9,296
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	(7,444)	7,444
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	7,444	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 7,444

**TOQUAHT NATION****IMPLEMENTATION (1135)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	<b>2021 Budget</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>REVENUE</b>			
Indigenous Services Canada	\$ 392,665	\$ 392,664	\$ 3,914,683
Maa-nulth Treaty Society	-	-	20,000
Province of B.C.	-	4,371	8,712
Other revenue	-	33,985	3,095
Interest income	120,780	843	-
Forgiveness of treaty loan	-	-	1,870,711
Recoveries and other income	-	34,257	9,883
	513,445	466,120	5,827,084
<b>EXPENSES</b>			
Bank charges and interest	50	43	43
Consultant fees	30,000	-	-
Honoraria	4,700	3,775	2,575
Legal fees	25,000	19,679	12,257
Meeting costs	1,000	-	-
Professional fees	351,744	351,744	128,315
Travel	38,240	-	20,682
Wages and benefits	62,711	60,963	55,346
	513,445	436,204	219,218
<b>ANNUAL SURPLUS</b>	-	29,916	5,607,866
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	1,870,711	893,442
<b>TRANSFERS</b>			
Transfers	-	120,780	(4,630,597)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 2,021,407	\$ 1,870,711



# TOQUAHT NATION

## TREATY IMPLEMENTATION INVESTMENT FUND (1136)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Interest income	\$ -	\$ 205,873	\$ 175,348
<b>EXPENSES</b>			
Investment costs - Implementation	-	13,526	13,775
<b>ANNUAL SURPLUS</b>	-	192,347	161,573
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	5,106,530	5,065,737
<b>TRANSFERS</b>			
Transfers	-	(120,780)	(120,780)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 5,178,097	\$ 5,106,530

**TOQUAHT NATION****ADMINISTRATIVE REVIEW BOARD (1137)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 7,454	\$ 7,453	\$ 3,456
<b>EXPENSES</b>			
Honoraria	1,200	900	-
Legal fees	5,000	7,488	-
Travel	1,254	-	-
	7,454	8,388	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	(935)	3,456
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	935	(3,456)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****DEEKYAKUS SPECIFIC CLAIMS (1125)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Loan proceeds	\$ -	\$ -	\$ 17,918
Transfer to/from deferred revenue	-	(16,790)	-
	-	(16,790)	17,918
<b>EXPENSES</b>			
Administration fees	-	-	1,710
Consultant fees	-	1,556	12,563
Honoraria	-	-	3,000
Legal fees	-	12,144	6,437
	-	13,700	23,710
<b>ANNUAL DEFICIT</b>	-	(30,490)	(5,792)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	30,490	36,282
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 30,490

# TOQUAHT NATION

## SPECIFIC CLAIMS - MAGGIE LAKE (1122)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada (Fixed - QZ9P)	\$ -	\$ 16,500	\$ -
Transfer to/from deferred revenue	-	(2,984)	-
	-	13,516	-
<b>EXPENSES</b>			
Legal fees	-	13,516	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## LEASEHOLD IMPROVEMENT PROJECT (9092)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 5,000	\$ 5,003	\$ -
<b>EXPENSES</b>			
Repairs and maintenance	5,000	8,767	356
<b>ANNUAL DEFICIT</b>	-	(3,764)	(356)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	3,764	356
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****COMMUNITY SERVICES ADMIN (1620)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 128,016	\$ 128,016	\$ -
Recoveries and other income	-	-	1,126
	128,016	128,016	1,126
<b>EXPENSES</b>			
Consultant fees	35,000	15,300	-
Materials and supplies	600	301	581
Meeting costs	1,000	-	-
Repairs and maintenance	13,300	-	-
Sub-contract	2,400	228	149
Training	4,000	-	3,000
Travel	500	-	1,916
Utilities and telephone	1,200	1,200	1,200
Wages and benefits	70,016	68,917	59,157
	128,016	85,946	66,003
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	42,070	(64,877)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(42,070)	64,877
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****HEALTH (1600)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 186,803	\$ 212,338	\$ -
Nuu-chah-nulth Tribal Council	24,000	33,446	72,032
Province of B.C.	-	30,000	-
Recoveries and other income	-	21,811	7,234
First Nation Health Authority	-	9,900	21,216
Interdepartmental cost recoveries	-	-	41,572
	210,803	307,495	142,054
<b>EXPENSES</b>			
Materials and supplies	5,000	3,077	2,757
Meeting costs	3,200	691	475
NTC service agreement	102,264	102,263	102,493
Office expenses	-	45	-
Patient travel	24,000	15,131	47,430
Sub-contract	10,500	488	555
Travel	12,800	119	8,090
Utilities and telephone	600	600	600
Wages and benefits	52,439	31,108	45,225
	210,803	153,522	207,625
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	153,973	(65,571)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(153,973)	65,571
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****EMERGENCY PREPAREDNESS (1625)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 12,265	\$ 12,264	\$ -
<b>EXPENSES</b>			
Honoraria	450	-	-
Materials and supplies	8,000	1,696	26,840
Meeting costs	2,000	-	292
Memberships and dues	15	-	-
Repairs and maintenance	-	296	-
Sub-contract	300	-	300
Training	1,000	-	-
Travel	500	-	-
	12,265	1,992	27,432
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	10,272	(27,432)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	24,961
<b>TRANSFERS</b>			
Transfers	-	(10,272)	2,471
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -



# TOQUAHT NATION

## CHILD WELFARE (8100)

### SCHEDULE OF OPERATIONS AND EQUITY For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Nuu-chah-nulth Tribal Council	\$ 60,000	\$ 60,000	\$ 60,000
Recoveries and other income	-	-	1,133
Transfer to/from deferred revenue	-	(20,538)	-
	60,000	39,462	61,133
<b>EXPENSES</b>			
Administration fees	3,000	30,000	41,572
Consultant fees	20,388	-	-
Cultural activities	-	-	1,517
Materials and supplies	5,160	3,087	4,268
Meeting costs	2,500	-	630
NTC service agreement	1,152	-	1,170
Student allowances	11,800	2,717	3,825
Training	-	-	3,843
Travel - citizens	2,000	75	110
Travel - staff	2,000	-	2,076
Youth activities	12,000	3,583	2,122
	60,000	39,462	61,133
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****POST SECONDARY & SKILLS TRAINING (8220)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 124,487	\$ 124,488	\$ -
Indigenous Services Canada (Fixed Q29A)	7,296	9,309	8,252
Indigenous Services Canada (Flex Q29A)	-	10,253	-
	131,783	144,050	8,252
<b>EXPENSES</b>			
Books and supplies	4,180	878	1,972
Student allowances	54,815	30,051	47,676
Sub-contract	2,600	-	-
Training	2,000	-	-
Travel	-	-	4,079
Tuition	68,188	42,167	47,455
	131,783	73,096	101,182
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	70,954	(92,930)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(70,954)	92,930
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****LANGUAGE (8510)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 69,400	\$ 69,397	\$ -
First Peoples' Heritage	-	-	49,000
NIB Trust Fund	-	86,947	8,490
Transfer to/from deferred revenue	-	(86,947)	-
	69,400	69,397	57,490
<b>EXPENSES</b>			
Consultant fees	39,000	39,000	24,988
Honoraria	1,200	-	42,700
Materials and supplies	400	-	-
Meeting costs	-	-	300
Memberships and dues	400	-	-
Professional fees	27,500	-	-
Training	-	27,435	-
Travel	900	-	1,139
	69,400	66,435	69,127
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	2,962	(11,637)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	7,000	-
<b>TRANSFERS</b>			
Transfers	-	(9,962)	18,637
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 7,000

**TOQUAHT NATION****CULTURE (8520)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 16,695	\$ 16,693	\$ -
Donation	-	3,000	-
Nuu-chah-nulth Tribal Council	-	-	9,500
Transfer to/from deferred revenue	-	-	(9,500)
	16,695	19,693	-
<b>EXPENSES</b>			
Cultural activities	6,500	300	4,619
Honoraria	2,000	1,650	-
Repairs and maintenance	150	-	-
Meeting costs	500	-	133
Travel	7,545	-	256
	16,695	1,950	5,008
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	17,743	(5,008)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(14,743)	5,008
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 3,000	\$ -

**TOQUAHT NATION****CITIZEN SERVICES (8710)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 76,284	\$ 76,284	\$ -
<b>EXPENSES</b>			
Basic Needs	47,484	16,914	13,639
Citizen and Elder grants	21,100	6,299	11,530
Honoraria	1,200	75	75
Office expenses	1,000	1,000	-
Travel	5,500	-	725
	76,284	24,288	25,969
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	51,996	(25,969)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(51,996)	25,969
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****LANDS (8540)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 226,262	\$ 226,261	\$ -
Health Canada	15,708	16,895	16,564
Transfer fees	-	-	4,000
Recoveries and other income	-	6,410	11,273
License revenues	-	1,402	1,080
	241,970	250,968	32,917
<b>EXPENSES</b>			
Advertising	600	-	-
Consultant fees	20,000	-	-
Insurance and licence	1,450	-	-
Legal fees	12,000	10,901	9,857
Materials and supplies	750	1,287	367
Meeting costs	900	-	98
Memberships and dues	1,400	1,769	496
Office expenses	-	25	-
Professional fees	30,000	10,071	-
Property taxes	2,500	4,897	1,567
Repairs and maintenance	8,800	2,480	-
Sub-contract	5,000	3,603	438
Training	5,000	-	5,706
Travel	5,500	361	3,504
Utilities and telephone	3,000	2,100	3,400
Wages and benefits	145,070	125,314	120,075
	241,970	162,808	145,508
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	88,160	(112,591)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(88,160)	112,591
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****PUBLIC WORKS (8530)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 193,691	\$ 193,692	\$ -
Recoveries and other income	780	716	5,540
	194,471	194,408	5,540
<b>EXPENSES</b>			
Equipment rental	10,000	7,355	7,731
Gas and oil	1,000	627	730
Insurance and licence	1,500	-	-
Materials and supplies	3,000	2,607	1,675
Memberships and dues	800	412	350
Repairs and maintenance	58,300	6,113	6,499
Sub-contract	33,500	6,310	4,526
Training	3,000	-	59
Travel	1,200	768	2,380
Utilities and telephone	15,000	5,773	7,536
Wages and benefits	57,171	42,085	54,985
Professional fees	10,000	-	-
	194,471	72,050	86,471
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	122,358	(80,931)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(122,358)	80,931
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****PUBLIC WORKS - WATER TREATMENT FACILITY (8550)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 34,925	\$ 67,203	\$ -
Indigenous Services Canada (Fixed - Q35D)	7,800	15,600	7,800
	42,725	82,803	7,800
<b>EXPENSES</b>			
Equipment rental	4,600	-	-
Materials and supplies	2,500	859	462
Memberships and dues	950	-	131
Repairs and maintenance	2,000	2,920	-
Sub-contract	3,500	2,530	-
Travel	-	-	925
Utilities and telephone	6,000	4,832	4,560
Wages and benefits	23,175	14,127	12,061
	42,725	25,268	18,139
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	57,535	(10,339)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(57,535)	10,339
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -



**TOQUAHT NATION****PUBLIC WORKS - SEWAGE PLANT (8555)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 80,755	\$ 120,841	\$ 7,800
<b>EXPENSES</b>			
Equipment purchases	3,000	-	2,749
Equipment rental	5,000	-	545
Gas and oil	1,500	-	-
Materials and supplies	5,000	-	552
Memberships and dues	580	-	-
Professional fees	22,500	5,280	5,304
Repairs and maintenance	3,000	-	989
Sub-contract	-	-	15,186
Travel	1,000	372	929
Utilities and telephone	16,000	9,992	11,150
Wages and benefits	23,175	21,851	17,345
	80,755	37,495	54,749
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	83,346	(46,949)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(83,346)	46,949
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****NATURAL RESOURCES (7310)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 200,403	\$ 200,401	\$ 41,867
Canada Food Inspection Agency	11,440	12,185	12,298
Rental income	10,000	-	13,000
Recoveries and other income	-	14,031	10,728
	221,843	226,617	77,893
<b>EXPENSES</b>			
Consultant fees	129,015	61,832	-
Equipment rental	7,000	-	450
Gas and oil	200	-	119
Honoraria	1,400	-	-
Insurance and licence	400	153	150
Materials and supplies	2,500	-	211
Meeting costs	3,600	-	-
Office expenses	3,500	31	-
Professional fees	18,000	3,500	7,063
Repairs and maintenance	3,000	1,184	-
Sub-contract	33,000	11,355	24,471
Travel	6,504	4,089	3,882
Wages and benefits	87,739	56,178	56,002
	295,858	138,322	92,348
<b>ANNUAL SURPLUS (DEFICIT)</b>	(74,015)	88,295	(14,455)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	74,015	(88,295)	14,455
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## ASSET MANAGEMENT (8565)

### SCHEDULE OF OPERATIONS AND EQUITY For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Transfer to/from deferred revenue	\$ -	\$ (50,000)	\$ (50,000)
<b>EXPENSES</b>			
Consultant fees	25,000	-	-
Equipment purchases	10,000	-	-
Repairs and maintenance	15,000	-	-
	50,000	-	-
<b>ANNUAL DEFICIT</b>	(50,000)	(50,000)	(50,000)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	50,000	50,000	50,000
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****HOUSING (3400)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Restated
<b>REVENUE</b>			
Indigenous Services Canada	\$ 3,570	\$ 3,575	\$ -
Rental income	54,888	56,959	56,296
Transfer to/from deferred revenue	-	(85,976)	-
	58,458	(25,442)	56,296
<b>EXPENSES</b>			
Administration fees	5,520	160	1,466
Bank charges and interest	-	36	36
Honoraria	3,000	1,350	-
Legal fees	336	-	-
Repairs and maintenance	15,605	6,566	1,975
Wages and benefits	33,997	-	15,991
	58,458	8,112	19,468
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	(33,554)	36,828
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	83,554	46,726
<b>TRANSFERS</b>			
Transfers	-	(50,000)	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 83,554

**TOQUAHT NATION****MACOAH INTERNET (8570)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 4,500	\$ 4,500	\$ -
Recoveries and other income	9,360	-	8,120
	13,860	4,500	8,120
<b>EXPENSES</b>			
Utilities and telephone	13,860	-	16,412
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	4,500	(8,292)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(4,500)	8,292
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## 68 HECTARE DEBT SERVICE (3010)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Interest on long-term debt	29,640	<b>11,009</b>	16,445
<b>ANNUAL DEFICIT</b>	(29,640)	<b>(11,009)</b>	(16,445)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	29,640	<b>11,009</b>	16,445
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****CAPITAL PROJECTS DEVELOPMENT (3210)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada recovery (NTDD)	\$ -	\$ (340)	\$ -
<b>EXPENSES</b>			
Bank charges and interest	-	-	45
Consultant fees	35,000	11,741	7,951
	35,000	11,741	7,996
<b>ANNUAL DEFICIT</b>	(35,000)	(12,081)	(7,996)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	35,000	12,081	7,996
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****MACOAH SEWER (3221)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 41,000	\$ 41,003	\$ -
<b>EXPENSES</b>			
Consultant fees	6,000	-	2,121
Materials and supplies	-	-	52,573
Professional fees	35,000	33,915	46,353
	41,000	33,915	101,047
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	7,088	(101,047)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	180,811
<b>TRANSFERS</b>			
Transfers	-	(7,088)	(79,764)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -



# TOQUAHT NATION

## ISLAND TIMBERLANDS SECTION 38 (3222)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Loan proceeds	\$ 615,944	\$ 5,500,000	\$ -
Interdepartmental cost recoveries	-	11,536	-
	615,944	5,511,536	-
<b>EXPENSES</b>			
Capital asset purchases	-	5,516,336	2,075
Interest on long-term debt	-	109,553	-
Principal payments on long-term debt	615,944	-	-
Professional fees	-	51,231	5,733
	615,944	5,677,120	7,808
<b>ANNUAL DEFICIT</b>	-	(165,584)	(7,808)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	165,584	7,808
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## MACOAH WATER RESERVOIR (3224)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Fiscal Finance Agreement	\$ 86,000	\$ 86,003	\$ -
<b>EXPENSES</b>			
Consultant fees	15,000	1,903	-
Professional fees	71,000	28,597	-
	86,000	30,500	-
<b>ANNUAL SURPLUS</b>	-	55,503	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 55,503	\$ -

# TOQUAHT NATION

## GATHERING HOUSE (3275)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 2,873,122	\$ 914,837	\$ 1,958,285
Transfer to/from deferred revenue	-	(914,837)	(1,958,285)
	2,873,122	-	-
<b>EXPENSES</b>			
Professional fees	2,493,122	-	-
Consultant fees	380,000	-	-
	2,873,122	-	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****COMMUNITY BUILDING (4025)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 1,000,000	\$ 999,997	\$ -
<b>EXPENSES</b>			
Consultant fees	45,000	8,684	5,204
Engineering	120,000	15,633	46,712
Equipment rental	5,000	-	-
Materials and supplies	400,000	18,335	-
Sub-contract	1,400,000	151,457	-
	1,970,000	194,109	51,916
<b>ANNUAL SURPLUS (DEFICIT)</b>	(970,000)	805,888	(51,916)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	970,000	(372,000)	51,916
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 433,888	\$ -

# TOQUAHT NATION

## CONTAMINATED SITE - OLD MARINA (4541)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Consultant fees	35,000	14,261	9,662
Engineering	150,000	10,096	-
Insurance and licence	-	-	500
Legal fees	10,000	1,013	-
Professional fees	40,000	32,299	43
	235,000	57,669	10,205
<b>ANNUAL DEFICIT</b>	(235,000)	(57,669)	(10,205)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	58,290
<b>TRANSFERS</b>			
Transfers	235,000	57,669	(48,085)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## SECRET BEACH DEVELOPMENT (8541)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Consultant fees	15,000	15,000	24,011
Materials and supplies	4,000	25	5,057
Professional fees	135,000	94,505	61,364
Sub-contract	331,500	341,500	441,949
	485,500	451,030	532,381
<b>ANNUAL DEFICIT</b>	(485,500)	(451,030)	(532,381)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	485,500	451,030	532,381
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## SECRET BEACH OFFSITE UTILITIES (8544)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Consultant fees	25,000	11,530	-
Engineering	70,000	70,088	-
Sub-contract	1,030,000	112,665	-
	1,125,000	194,283	-
<b>ANNUAL DEFICIT</b>	(1,125,000)	(194,283)	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	1,125,000	194,283	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****ECONOMIC DEVELOPMENT (1400)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ 13,239	\$ 13,237	\$ -
Province of B.C.	-	15,277	14,118
Recoveries and other income	-	250	-
	13,239	28,764	14,118
<b>EXPENSES</b>			
Bank charges and interest	-	-	33
Consultant fees	30,000	12,846	13,828
Distribution to citizens	32,000	22,400	21,800
Legal fees	5,000	-	172
Materials and supplies	-	-	77
Meeting costs	2,000	-	802
Memberships and dues	9,000	8,919	8,919
	78,000	44,165	45,631
<b>ANNUAL DEFICIT</b>	(64,761)	(15,401)	(31,513)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	64,761	15,401	31,513
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -



# TOQUAHT NATION

## LUCKY CREEK HYDRO PROJECT (1415)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Recoveries and other income	\$ -	\$ -	\$ 24,535
<b>EXPENSES</b>			
Consultant fees	5,000	-	1,073
Professional fees	-	-	8,208
	5,000	-	9,281
<b>ANNUAL SURPLUS</b>	(5,000)	-	15,254
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	5,000	-	(15,254)
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## NEW MARINA (1425)

### SCHEDULE OF OPERATIONS AND EQUITY For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Consultant fees	25,000	<b>25,000</b>	22,654
Equipment rental	10,000	-	2,404
Insurance and licence	5,000	-	1,223
Materials and supplies	200,000	<b>188,755</b>	44,085
Professional fees	35,000	<b>59,992</b>	40,337
Sub-contract	700,000	<b>682,596</b>	322,747
Wages and benefits	-	-	229
	975,000	<b>956,343</b>	433,679
<b>ANNUAL DEFICIT</b>	(975,000)	<b>(956,343)</b>	(433,679)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	975,000	<b>956,343</b>	433,679
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****FORESTRY OPERATION (1440)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Net logging revenue (TE6, TE7, TE16, TE17)	\$ -	\$ -	\$ 13,100
<b>EXPENSES</b>			
Consultant fees	-	-	1,155
Materials and supplies	-	-	14,177
Professional fees	-	<b>12,355</b>	-
Sub-contract	5,000	-	12,926
	5,000	<b>12,355</b>	28,258
<b>ANNUAL DEFICIT</b>	(5,000)	(12,355)	(15,158)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	5,000	<b>12,355</b>	15,158
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## TSL CEDAR THEFT (1175)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Other revenue	\$ -	\$ 22,440	\$ -
<b>EXPENSES</b>			
Licenses, fees, and dues	-	-	2,690
Professional fees	-	117	23,245
Travel	-	-	323
	-	117	26,258
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	<b>22,323</b>	(26,258)
<b>ACCUMULATED DEFICIT AT BEGINNING OF YEAR</b>	-	<b>(36,332)</b>	(10,074)
<b>ACCUMULATED DEFICIT AT END OF YEAR</b>	\$ -	<b>\$ (14,009)</b>	\$ (36,332)

# TOQUAHT NATION

## FNHA HEALTH ACTION GRANT (1605)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
First Nation Health Authority	\$ -	\$ 8,000	\$ -
<b>EXPENSES</b>			
Materials and supplies	-	3,720	-
Sub-contract	-	2,971	-
	-	6,691	-
<b>ANNUAL SURPLUS</b>	-	1,309	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	(1,309)	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****ICMS WATER RESERVOIR DESIGN (3225)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ -	\$ -	\$ 131,673
<b>EXPENSES</b>			
Administration fees	3,072	3,072	-
Consultant fees	3,746	3,746	390
Engineering	124,855	124,855	-
	131,673	131,673	390
<b>ANNUAL SURPLUS (DEFICIT)</b>	(131,673)	(131,673)	131,283
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	186,783	-
<b>TRANSFERS</b>			
Transfers	131,673	(55,110)	55,500
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 186,783

# TOQUAHT NATION

## COASTAL ADAPTATION PLAN (3300)

### SCHEDULE OF OPERATIONS AND EQUITY For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ -	\$ -	\$ 308,203
<b>EXPENSES</b>			
Administration fees	-	-	2,000
Consultant fees	-	1,228	351
Materials and supplies	-	-	22
Professional fees	-	22,770	231,100
Sub-contract	-	-	50,606
Travel	-	-	126
	-	23,998	284,205
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	(23,998)	23,998
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	23,998	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 23,998

# TOQUAHT NATION

## TOQUAHT GATHERING PLACE (4026)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Province of B.C.	\$ -	\$ 1,664,000	\$ -
Transfer to/from deferred revenue	-	(824,781)	-
	-	<b>839,219</b>	-
<b>EXPENSES</b>			
Consultant fees	-	17,363	-
Engineering	-	109,826	-
Equipment rental	-	15,698	-
Insurance and licence	-	7,100	-
Materials and supplies	-	85,245	-
Professional fees	-	5,157	-
Sub-contract	-	598,830	-
	-	<b>839,219</b>	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -



# TOQUAHT NATION

## CHILDREN'S FUND (8110)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Interest income	\$ -	\$ 311	\$ 2,029
<b>EXPENSES</b>			
Bank charges and interest	-	39	35
Allocation to trust fund liability	-	11,111	7,205
	-	11,150	7,240
<b>ANNUAL DEFICIT</b>	-	(10,839)	(5,211)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	10,839	5,211
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## NEW RELATIONSHIP TRUST (8150)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
New Relationship Trust	\$ -	\$ 25,000	\$ -
Transfer to/from deferred revenue	-	(19,137)	-
	-	5,863	-
<b>EXPENSES</b>			
Legal fees	-	5,863	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

**FNESC (8350)**

**SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
First Nation Education Steering Committee	\$ -	\$ 34,145	\$ -
Transfer to/from deferred revenue	-	(34,145)	-
<b>EXPENSES</b>			
	-	-	-
<b>ANNUAL SURPLUS</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>			
	\$ -	\$ -	\$ -

# TOQUAHT NATION

## RURAL DIVIDEND - SB SERVICE DESIGN (8542)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Province of B.C.	\$ -	\$ -	\$ 100,000
<b>EXPENSES</b>			
Engineering	-	125,000	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	-	(125,000)	100,000
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	125,000	-
<b>TRANSFERS</b>			
Transfers	-	-	25,000
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 125,000

**TOQUAHT NATION****CORP - SB SERVICE DESIGN (8543)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ -	\$ -	\$ 166,750
<b>EXPENSES</b>			
Consultant fees	-	-	98
Engineering	-	-	399,289
	-	-	399,387
<b>ANNUAL DEFICIT</b>	-	-	(232,637)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>TRANSFERS</b>			
Transfers	-	-	232,637
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## FIRST PEOPLE'S HERITAGE (8515)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
First Peoples' Cultural Council	\$ -	\$ 37,862	\$ -
Transfer to/from deferred revenue	-	(17,924)	-
	-	19,938	-
<b>EXPENSES</b>			
Equipment purchases	-	1,188	-
Sub-contract	-	18,750	-
	-	19,938	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## RELAW PROJECT (8575)

### SCHEDULE OF OPERATIONS AND EQUITY For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Sub-contract	-	-	1,117
<b>ANNUAL DEFICIT</b>	-	-	(1,117)
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	11,058	12,175
<b>TRANSFERS</b>			
Transfers	-	(11,058)	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ 11,058

# TOQUAHT NATION

## ISC PANDEMIC INCOME ASSISTANCE (9024)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada (Flex - Q29W, Q2A6, Q2KB)	\$ -	\$ 18,000	\$ -
Transfer to/from deferred revenue	-	(4,800)	-
	-	13,200	-
<b>EXPENSES</b>			
Wages and benefits	-	8,100	-
Basic Needs	-	5,100	-
	-	13,200	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -



# TOQUAHT NATION

## PANDEMIC EC DEV (9026)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada (Fixed - Q3QP)	\$ -	\$ 27,000	\$ -
Transfer to/from deferred revenue	-	(7,722)	-
	-	19,278	-
<b>EXPENSES</b>			
Distribution to citizens	-	19,278	-
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

# TOQUAHT NATION

## ISC PANDEMIC HEAD START (9027)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada (Fixed - Q3RF)	\$ -	\$ 21,502	\$ -
Transfer to/from deferred revenue	-	(21,502)	-
	-	-	-
<b>EXPENSES</b>			
	-	-	-
<b>ANNUAL SURPLUS</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>			
	\$ -	\$ -	\$ -

# TOQUAHT NATION

## ISC PANDEMIC MINOR CAPITAL (9028)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada (Fixed - Q3R5, Q3R6, Q3R7)	\$ -	\$ 54,804	\$ -
Transfer to/from deferred revenue	-	(54,804)	-
<b>EXPENSES</b>			
	-	-	-
<b>ANNUAL SURPLUS</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>			
	\$ -	\$ -	\$ -

# TOQUAHT NATION

## ISC PANDEMIC MENTAL HEALTH (9029)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada (Block - Q21G)	\$ -	\$ 25,517	\$ -
Transfer to/from deferred revenue	-	(25,517)	-
<b>EXPENSES</b>			
	-	-	-
<b>ANNUAL SURPLUS</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>			
	\$ -	\$ -	\$ -

# TOQUAHT NATION

## BC FIRST NATIONS GAMING REVENUE SHARING (9030)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Province of B.C.	\$ -	\$ 287,618	\$ 267,790
Transfer to/from deferred revenue	-	(287,618)	(267,790)
<b>EXPENSES</b>			
	-	-	-
<b>ANNUAL SURPLUS</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>			
	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>			
	\$ -	\$ -	\$ -

# TOQUAHT NATION

## NET-P SPECIAL PROJECTS (9100)

### SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Nuu-chah-nulth Employment & Training Board	\$ -	\$ -	\$ 10,400
<b>EXPENSES</b>			
Professional fees	-	-	8,330
Training	-	-	2,070
	-	-	10,400
<b>ANNUAL SURPLUS</b>	-	-	-
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	-	-
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ -	\$ -

**TOQUAHT NATION****GENERAL SURPLUS (1500)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Indigenous Services Canada	\$ -	\$ 761,945	\$ 516,534
Province of B.C.	-	29,185	34,659
Transfer to/from deferred revenue	-	-	151,014
	-	<b>791,130</b>	<b>702,207</b>
<b>EXPENSES</b>			
Expired GST/PST	-	207,347	-
Contribution to Qacca Settlement Trust	-	541,093	550,345
Write-down of Iisaak Forest Resources	-	14,850	-
	-	<b>763,290</b>	<b>550,345</b>
<b>ANNUAL SURPLUS BEFORE LOAN PROCEEDS</b>	-	<b>27,840</b>	<b>151,862</b>
<b>LOAN PROCEEDS</b>			
Loan proceeds	-	(16,500)	(17,918)
<b>ANNUAL SURPLUS</b>	-	<b>11,340</b>	<b>133,944</b>
<b>ACCUMULATED SURPLUS (DEFICIT) AT BEGINNING OF YEAR</b>	-	<b>2,713,842</b>	<b>(384,715)</b>
<b>TRANSFERS</b>			
Transfers	-	(323,192)	2,964,613
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	<b>\$ 2,401,990</b>	<b>\$ 2,713,842</b>

**TOQUAHT NATION****ENTERPRISE FUND (1001)****SCHEDULE OF OPERATIONS AND EQUITY**  
**For the year ended March 31, 2021**

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>			
Income/Loss from Hayu Fishing Ltd.	\$ -	\$ 2,116	\$ (343)
Income/Loss from Toquaht Holdings	-	782,989	1,164,560
	-	785,105	1,164,217
<b>EXPENSES</b>	-	-	-
<b>ANNUAL SURPLUS</b>	-	785,105	1,164,217
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	10,783,400	9,619,183
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 11,568,505	\$ 10,783,400



**TOQUAHT NATION****CAPITAL ASSETS (3200)****SCHEDULE OF OPERATIONS AND EQUITY**  
For the year ended March 31, 2021

	2021 Budget	2021 Actual	2020 Actual
<b>REVENUE</b>	\$ -	\$ -	\$ -
<b>EXPENSES</b>			
Amortization	-	300,795	171,846
<b>ANNUAL DEFICIT BEFORE OTHER</b>	-	(300,795)	(171,846)
<b>OTHER</b>			
Loan proceeds	-	(5,500,000)	-
Tangible capital asset additions	-	8,446,947	1,561,283
	-	2,946,947	1,561,283
<b>ANNUAL SURPLUS</b>	-	2,646,152	1,389,437
<b>ACCUMULATED SURPLUS AT BEGINNING OF YEAR</b>	-	12,846,589	11,457,152
<b>ACCUMULATED SURPLUS AT END OF YEAR</b>	\$ -	\$ 15,492,741	\$ 12,846,589