

# Special Council Meeting

Thursday, June 25th, 2020

Teleconference

## APPROVED Meeting Minutes

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Present:

Call-In: Kevin Mack, Anne Mack, Kirsten Johnsen, Naomi Mack, Noah Plonka

Absent:

Chair: Kirsten Johnsen

Guest: Angela Polifroni, Brent Lehmann

Recorder: Naomi Mack

Quorum was present throughout the meeting

**Council Meeting convened at 5:35 p.m.**

**Agenda adopted by consensus**

**Minutes from May 21, 2020 approved by consensus**

**STARTS CM00515**

**AGENDA**

**REGULAR BUSINESS**

### 1) Present Special Council meeting

<b>CM00515</b>	<b>MOVED: Kirsten Johnsen</b>	<b>SECONDED: Anne Mack</b>
<b>THAT</b> Toquaht Council resolve to waive requirement for notice to conduct special business for this meeting.		
<b>YES</b>	<b>5</b>	
<b>NO</b>	<b>0</b>	<b>MOTION CARRIED</b>

### 2) Request for decision

- a) Island Timberlands Land Purchase Loan from BMO to Toquaht Nation up to \$5,500,000.00

<b>CM00516</b>	<b>MOVED: Anne Mack</b>	<b>SECONDED: Kevin Mack</b>
<b>WHEREAS:</b>		
<b>A.</b> On May 12, 2020 the Toquaht Nation Council enacted the Island Timberlands Land Purchase Borrowing Act, TNS 6/2020 (statute number), a copy of which is attached as Schedule A to this Resolution (the "Borrowing Act") authorizing the Toquaht Nation to obtain a loan from BMO for up to \$5,500,000 (the "Loan") to finance the purchase of the following property from Island Timberlands Limited Partnership ("Island Timberlands"):		

PID: 009-389-873  
SECTION 38, CLAYOQUOT DISTRICT, EXCEPT PART IN PLAN VJP75650;

PID: 008-947-147  
SECTION 40, CLAYOQUOT DISTRICT;

PID: 008-947-163  
SECTION 41, CLAYOQUOT DISTRICT EXCEPT PART IN PLAN VJP84395;

PID: 008-947-201  
SECTION 90, ALBERNI DISTRICT, (SITUATED IN CLAYOQUOT DISTRICT) EXCEPT PART IN PLAN  
VIP75648; and

PID: 000-913-871  
SECTION 36, CLAYOQUOT DISTRICT, EXCEPT PART IN PLAN VIP75649; (the "Property").

**B.** As partial security for the Loan, BMO has requested a Toquaht Nation Council Resolution authorizing the Loan signed by a quorum of Council.

**RESOLUTIONS:**

MOVED that the Toquaht Nation is authorized to enter into and fulfil its obligations under the loan documents, as defined in the Borrowing Act (the "Loan Documents"). Any two members of the Executive are authorized on behalf of the Toquaht Nation to execute the Loan Documents and to execute any further documents and take any further actions as may be required to give effect to the Loan Documents.

MOVED that the Toquaht Nation is authorized to draw down the Loan proceeds in accordance with a Buyers Statement of Adjustments approved by any two members of the Executive.

**YES: 5**

**NO: 0**

**Motion Carried**

**Adjourned: 5:45 p.m.**

Minutes prepared by Naomi Mack

**Chairperson** *Kristen Johnson*

**Law Clerk** *Kristen Johnson*

**Date** **December 21, 2020**