

Special Meeting of Council

Tuesday July 28th, 2020

Toquaht Boardroom

AGENDA

Start time: 5:00 p.m.

Guest:

Convening the meeting

Adoption of Agenda

Approval of minutes for May 12, 2020

STARTS CM00514

REGULAR BUSINESS

1) Request for Decision

- a) Toquaht Nation audited financial statements dated March 31, 2020

From July 21, 2020 Finance Committee Meeting

**MOVED: Gary Johnsen
Anne Mack**

SECONDED:

THAT the Toquaht Standing Committee on Finance approve the Toquaht Nation audited financial statements dated March 31, 2020 and recommend them to Council as presented by John Nelson from RHN.

YES 5

NO 0

CARRIED

MOTION

DRAFT WORDING

***THAT** Toquaht Council resolve to accept the finance committee's recommendation for approval of the audited financial statements dated March 31, 2020*

2) Information for Receipt

- a) Ministry of Agriculture; Corporate Governance, Policy and Legislation Branch

DRAFT WORDING

***THAT** Toquaht Council resolve to accept agenda item #2.*

Additions/deletions

-
-

Adjourn meeting

Special Council Meeting

Thursday, June 25th, 2020

Teleconference

DRAFT Meeting Minutes

Present:

Call-In: Kevin Mack, Anne Mack, Kirsten Johnsen, Naomi Mack, Noah Plonka

Absent:

Chair: Kirsten Johnsen

Guest: Angela Polifroni, Brent Lehmann

Recorder: Naomi Mack

Quorum was present throughout the meeting

Council Meeting convened at 5:35 p.m.

Agenda adopted by consensus

Minutes from May 21, 2020 approved by consensus

STARTS CM00512

AGENDA

REGULAR BUSINESS

1) Present Special Council meeting

CM00512	MOVED: Kirsten Johnsen	SECONDED: Anne Mack
THAT Toquaht Council resolve to waive requirement for notice to conduct special business for this meeting.		
YES	5	
NO	0	MOTION CARRIED

2) Request for decision

- a) Island Timberlands Land Purchase Loan from BMO to Toquaht Nation up to \$5,500,000.00

CM00513	MOVED: Anne Mack	SECONDED: Kevin Mack
WHEREAS:		
<p>A. On May 12, 2020 the Toquaht Nation Council enacted the Island Timberlands Land Purchase Borrowing Act, TNS 6/2020 (statute number), a copy of which is attached as Schedule A to this Resolution (the "Borrowing Act") authorizing the Toquaht Nation to obtain a loan from BMO for up to \$5,500,000 (the "Loan") to finance the purchase of the following property from Island Timberlands Limited Partnership ("Island Timberlands"):</p>		

Special Council Meeting

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DRAFT Meeting Minutes

PID: 009-389-873

SECTION 38, CLAYOQUOT DISTRICT, EXCEPT PART IN PLAN VJP75650;

PID: 008-947-147

SECTION 40, CLAYOQUOT DISTRICT;

PID: 008-947-163

SECTION 41, CLAYOQUOT DISTRICT EXCEPT PART IN PLAN VJP84395;

PID: 008-947-201

SECTION 90, ALBERNI DISTRICT, (SITUATED IN CLAYOQUOT DISTRICT) EXCEPT PART IN PLAN VIP75648; and

PID: 000-913-871

SECTION 36, CLAYOQUOT DISTRICT, EXCEPT PART IN PLAN VIP75649; (the "Property").

B. As partial security for the Loan, BMO has requested a Toquaht Nation Council Resolution authorizing the Loan signed by a quorum of Council.

RESOLUTIONS:

MOVED that the Toquaht Nation is authorized to enter into and fulfil its obligations under the loan documents, as defined in the Borrowing Act (the "Loan Documents"). Any two members of the Executive are authorized on behalf of the Toquaht Nation to execute the Loan Documents and to execute any further documents and take any further actions as may be required to give effect to the Loan Documents.

MOVED that the Toquaht Nation is authorized to draw down the Loan proceeds in accordance with a Buyers Statement of Adjustments approved by any two members of the Executive.

YES:

NO:

Motion Carried

Adjourned: 5:45 p.m.

Minutes prepared by Naomi Mack

Chairperson

Law Clerk

Date

TOQUAHT NATION

CONSOLIDATED FINANCIAL STATEMENTS
March 31, 2020

Draft

TOQUAHT NATION

CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

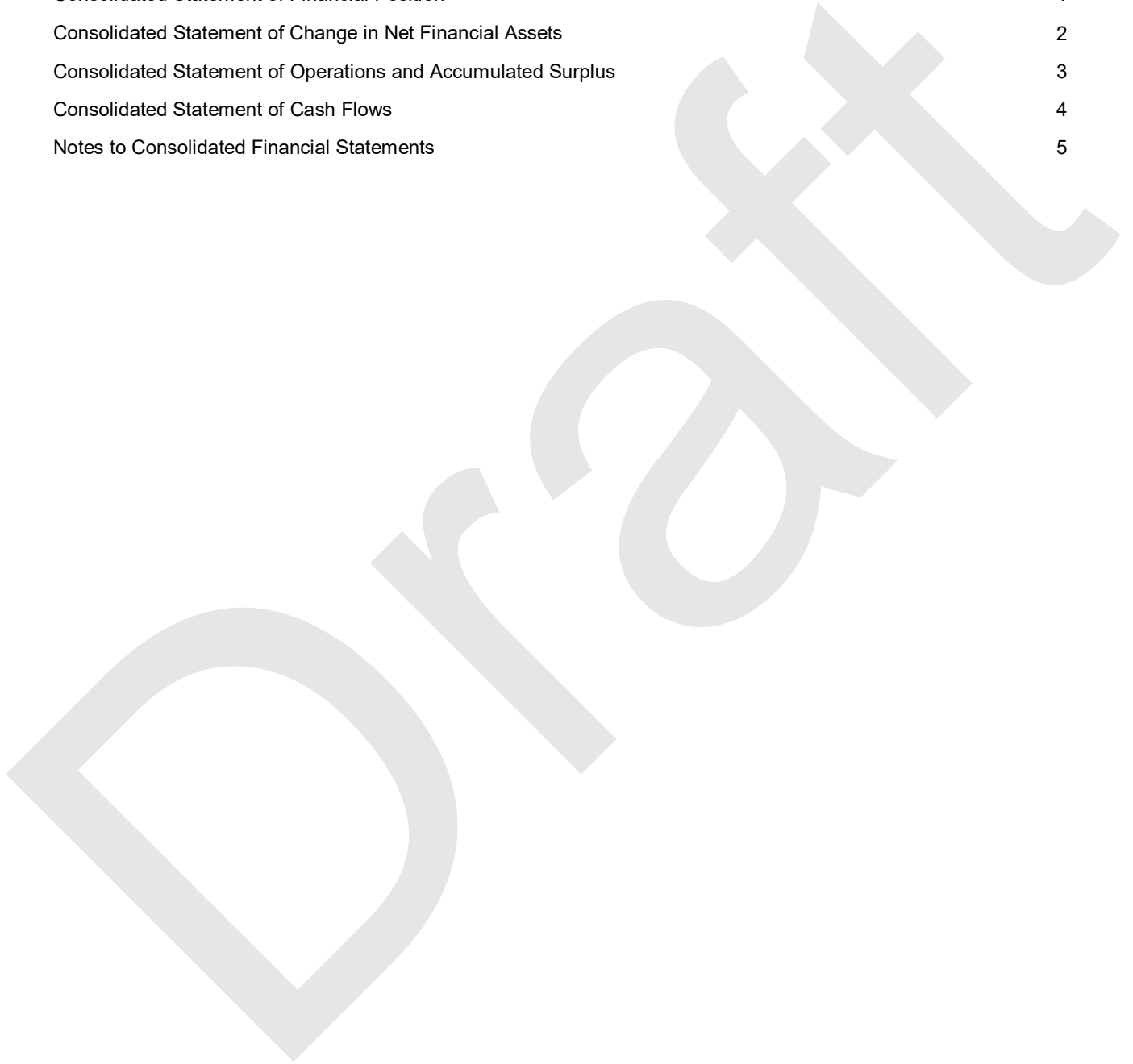
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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

INDEPENDENT AUDITORS' REPORT

FINANCIAL STATEMENTS

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TOQUAHT NATION

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

March 31, 2020

The accompanying consolidated financial statements of Toquaht Nation are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgement. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report.

The external auditors, Reid Hurst Nagy Inc., conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Toquaht Nation and meet when required.

On behalf of Toquaht Nation:

Chief

Date

Council Chairperson

Date

Director of Operations

Date

Independent Auditors' Report

To the Citizens of
Toquaht Nation

Opinion

We have audited the consolidated financial statements of Toquaht Nation, which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2020, and the results of its consolidated operations, its changes in its consolidated net debt, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.

Independent Auditors' Report, continued

- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ◆ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REID HURST NAGY INC.
CHARTERED PROFESSIONAL ACCOUNTANTS

RICHMOND, B.C.

TOQUAHT NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at March 31, 2020

	2020	2019
FINANCIAL ASSETS		
Cash	\$ 7,820,609	\$ 3,042,344
Restricted cash (Note 13)	154,507	182,810
Accounts receivable (Note 5)	2,049,643	176,066
GST/PST receivable	423,642	847,039
Advances to related parties (Note 7)	438,965	394,154
Long-term investments (Note 9)	10,783,509	9,619,182
Implementation funds (Note 8)	4,755,988	4,715,195
	26,426,863	18,976,790
LIABILITIES		
Accounts payable	730,938	710,653
Deferred revenue (Note 11)	2,657,700	313,978
Demand loan (Note 12)	1,783,508	1,912,182
Wages & benefits payable	93,132	84,300
Children's fund (Note 13)	161,629	184,717
Long-term debt (Note 14)	93,818	241,889
	5,520,725	3,447,719
NET FINANCIAL ASSETS	20,906,138	15,529,071
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 15)	12,846,589	11,457,152
Prepaid expenses	7,340	13,747
	12,853,929	11,470,899
ACCUMULATED SURPLUS	\$ 33,760,067	\$ 26,999,970
Qacca Settlement Trust (Note 17)		
APPROVED ON BEHALF OF THE TOQUAHT NATION		
_____	, Chief	
_____	, Council Chairperson	
_____	, Director of Operations	

TOQUAHT NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
ANNUAL SURPLUS	\$ (4,588,830)	\$ 6,760,097	\$ 7,363,109
Acquisition of tangible capital assets	-	(1,561,283)	(1,725,580)
Amortization of tangible capital assets	-	171,846	163,367
	-	(1,389,437)	(1,562,213)
Acquisition of prepaid asset	6,407	(7,340)	(13,747)
Use of prepaid asset	-	13,747	7,136
	6,407	6,407	(6,611)
(DECREASE) INCREASE IN NET FINANCIAL ASSETS	(4,582,423)	5,377,067	5,794,285
NET FINANCIAL ASSETS AT BEGINNING OF YEAR	-	15,529,071	9,734,786
NET FINANCIAL ASSETS AT END OF YEAR	\$ -	\$ 20,906,138	\$ 15,529,071

TOQUAHT NATION

CONSOLIDATED SUMMARY STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Federal Government:			
Indigenous Services Canada	\$ 1,670,082	\$ 8,215,636	\$ 3,515,046
Nuu-chah-nulth Economic Development Corporation	-	-	2,250
Interest income	-	253,805	227,740
Maa-nulth Treaty Society	-	20,000	-
Nuu-chah-nulth Employment & Training Board	12,017	10,400	15,000
Nuu-chah-nulth Tribal Council	93,708	158,096	130,758
Natural resource revenue	-	17,797	1,856,431
First Nations Health Authority Grants	-	21,216	2,000
First Peoples' Heritage	-	49,000	-
Loan forgiveness (Note 14)	-	1,870,711	-
Other	36,440	55,717	439,501
Other grants	-	-	24,961
Province of B.C.	114,118	425,279	996,669
Recoveries and other income	39,300	124,034	80,178
Rental income	73,800	69,295	59,275
Share of net income (loss) of government business enterprises	-	1,164,217	3,143,825
Transfer to/from deferred revenue	-	(2,351,689)	(72,890)
	2,039,465	10,082,298	10,418,744
EXPENSES			
Administration Department	1,419,546	1,058,731	999,571
Community Services Department	563,203	529,382	414,088
Lands, Public Works & Natural Resources Department	662,991	443,040	415,635
Capital Projects & Economic Development Department	3,449,000	444,913	447,259
Additional Funded Projects and Grants	533,555	123,942	87,888
General Surplus	-	550,347	527,827
Enterprise Fund	-	-	-
Capital Fund	-	171,846	163,367
	6,628,295	3,322,201	3,055,635
ANNUAL SURPLUS	(4,588,830)	6,760,097	7,363,109
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	26,999,970	19,636,861
ACCUMULATED SURPLUS AT END OF YEAR	\$ (4,588,830)	\$ 33,760,067	\$ 26,999,970

The accompanying notes are an integral part of the financial statements

TOQUAHT NATION

CONSOLIDATED STATEMENT OF CASH FLOWS For the year ended March 31, 2020

	2020	2019
OPERATING ACTIVITIES		
ANNUAL SURPLUS	\$ 6,760,097	\$ 7,363,109
Items not affecting cash		
Amortization of tangible capital assets	171,846	163,367
Share of income from government business enterprises	(1,164,217)	(3,143,825)
Income from Implementation funds	(40,793)	(135,051)
	5,726,933	4,247,600
Change in non-cash operating working capital	861,167	762,527
	6,588,100	5,010,127
CAPITAL ACTIVITIES		
Acquisition of tangible capital assets	(1,561,283)	(1,725,580)
FINANCING ACTIVITIES		
Proceeds from long-term debt	17,918	75,900
Repayment of long-term debt	(128,674)	(186,620)
Decrease in demand loan	(165,989)	(86,682)
	(276,745)	(197,402)
INVESTING ACTIVITIES		
Investment in BC First Nation Gaming Revenue	(110)	-
INCREASE IN CASH AND CASH EQUIVALENTS	4,749,962	3,087,145
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	3,225,154	138,009
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ 7,975,116	\$ 3,225,154
CASH AND CASH EQUIVALENTS ARE REPRESENTED BY:		
Cash	\$ 7,820,609	\$ 3,042,344
Restricted cash	154,507	182,810
	\$ 7,975,116	\$ 3,225,154
SUPPLEMENTARY INFORMATION		
Interest paid	\$ 80,817	\$ 110,227

The accompanying notes are an integral part of the financial statements

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of CPA Canada.

(a) Reporting Entity

Toquaht Nation reporting entity includes the Toquaht Nation government and all related entities that are controlled by the Nation.

(b) Fund Accounting

Toquaht Nation maintains the following funds as part of its operations:

- The Operating Fund which reports the general activities of the First Nation administration, the operating fund includes Administration Department, Community Services Department, Land, Public Works & Natural Resources Department, Capital Project & Economic Development Department and Additional Funded Projects and Grants.
- The Capital Fund which reports the tangible capital assets of the First Nation not included in other funds, together with their related activities.
- The Trust Fund which reports on the trust funds of the First Nation and held by third parties.
- The Enterprise Fund which reports the First Nation's investment in self-supporting commercial entities.

(c) Principles of Consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise or government business partnership, which are included in the Consolidated Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Toquaht Nation's investment in the government businesses and the businesses' net income and other changes in equity are recorded. No adjustment is made for accounting policies of the business that are different from those of Toquaht Nation.

There are no organizations fully consolidated in Toquaht Nation's financial statements.

Organizations accounted for on a modified equity basis include:

1. Hayu Fishing Ltd. (25% ownership)
2. Toquaht Holdings Limited Partnership (99.9% limited partner)
3. Toquaht Holdings Ltd. (100% ownership)

(d) Segments

The First Nation conducts its business through reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives, aid in resource allocation decisions, and to assess operational performance. For each reported segment, revenues and expenses represent both amounts that are directly attributed to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

(e) Cash

Cash and cash equivalents include cash on hand and investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, net of bank overdrafts.

(f) Portfolio Investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

(g) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Toquaht Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Automotive	5 years Straight line
Buildings	25 years Straight line
Community Infrastructure	50 years Straight line
Computer Equipment	4 years Straight line
Computer Software	4 years Straight line
Equipment	10 years Straight line
Marine equipment	10 years Straight line
Marina	25 years Straight line
Housing	25 years Straight line
Roads	40 years Straight line
Forestry Road Gate	20 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Toquaht Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(h) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

(i) Use of Estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Management estimates include accounts receivable collectability, tangible capital asset useful life, and accrued expenses. Actual results could differ from those estimates.

(j) Liability for contaminated sites

A liability for contaminated sites is recognized when a site is not in productive use and the following criteria are met:

- (i) an environmental standard exists;
- (ii) contamination exceeds the environmental standard;
- (iii) Toquaht is directly responsible or accepts responsibility
- (iv) it is expected that future economic benefits will be given up; and
- (v) a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

As at March 31, 2019 and 2020, no liability for contaminated sites has been recorded.

2. COMPARATIVE AMOUNTS

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current period.

3. BUDGETED FIGURES

Budgeted figures have been provided for comparison purposes and have been derived from the estimates approved by Council in the Budget Act.

4. ECONOMIC DEPENDENCE

Toquaht Nation receives a significant portion of its revenue pursuant to a funding agreement with the Federal Government through Indigenous Services Canada.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

5. ACCOUNTS RECEIVABLE

	2020	2019
ISC receivable	\$ 144,129	\$ -
Treaty loan receivable*	1,704,722	-
Island Coastal Economic Trust receivable	108,258	108,258
Union of BC Municipalities receivable	24,961	24,961
Trade receivable	67,573	42,847
	\$ 2,049,643	\$ 176,066

*See Note 14 for more information on the Treaty Loan receivable.

6. RELATED PARTY TRANSACTIONS

Included in these financial statements are revenue and expense amounts resulting from routine operating transactions conducted at prevailing market prices with various Toquaht Nation controlled departments, businesses and corporations to which the Nation is related. Expenses include \$108,000 (2019 - \$108,000) rent charged by Toquaht Management Limited Partnership for the Nation's administration offices which are owned by the corporation.

7. ADVANCES TO RELATED PARTIES

	2020	2019
MaMook Natural Resources Ltd.	\$ 14,850	\$ 38,132
Toquaht Forestry Limited Partnership	-	(237,875)
Toquaht Holdings Limited Partnership	240,214	409,996
Toquaht Marina and Campground Limited Partnership	84,594	84,594
Toquaht Management Limited Partnership	99,307	99,307
	\$ 438,965	\$ 394,154

MaMook Natural Resources Ltd. is owned by MaMook Development Corporation, a non-profit organization established by a group of five First Nations known as the "Central Region First Nations", one of which is Toquaht Nation. MaMook Natural Resources Ltd. holds Tree Farm Licence #54. Advances to MaMook Natural Resources Ltd. are secured by a promissory note due on demand, interest is to be calculated at prime rate plus 2.50% per annum.

The remaining advances receivable (payable) are unsecured, non-interest bearing with no specific terms of repayments.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

8. IMPLEMENTATION FUNDS

	2020	2019
Investment in Implementation Fund	\$ 4,755,988	\$ 4,715,195

The Implementation Fund market value as at March 31, 2020 is \$4,562,661.

The Implementation Fund investment consists of portfolio funds invested with Leith Wheeler Investment Counsel Ltd. Implementation funding is a result of the Treaty implemented with the federal government and payments totaling \$4,580,143 are to be made over eight year period which commenced April 1, 2011. Investment income earned is to be used to fund the ongoing costs of governance in perpetuity.

9. LONG-TERM INVESTMENTS

	2020	2019
Investment in BC FN Gaming Limited Partnership	\$ 110	\$ -
Shares in Ucluelet Cooperative Association	264	264
Investment in Toquaht Holdings Limited Partnership	10,785,301	9,620,741
Investment in Hayu Fishing Ltd.	(2,166)	(1,823)
	\$ 10,783,509	\$ 9,619,182

The investment in Ucluelet Co-operation consists of the Toquaht Nation's equity investment as a member of the Co-op.

Toquaht Nation owns 25% of Hayu Fishing Ltd., the general partner in Hayu Fishing Limited Partnership. The investment represents the Toquaht Nation's equity in the corporation including share capital and accumulated income or loss.

Toquaht Nation is the Limited Partner of Toquaht Holdings Limited Partnership, representing an interest in the partnership of 99.9%. The investment represents the Toquaht Nation's accumulated equity position in the limited partnership.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

10. INVESTMENT IN GOVERNMENT BUSINESSES

Commercial enterprises are those organizations that meet the definition of government business enterprises or partnerships as described by the Public Sector Accounting Board of CPA Canada. Government business enterprises have the power to contract in their own name, have the financial and operating authority to carry on a business, sell goods and services to customers outside the First Nation government as their principal activity, and that can, in the normal course of their operations, maintain operations and meet liabilities from revenues received from outside the First Nation government.

- ◆ Toquaht Holdings Limited Partnership
- ◆ Toquaht Holdings Ltd.

	Toquaht Holdings Limited Partnership	Toquaht Holdings Ltd.	2020 Total	2019 Total
Cash	\$ 2,087,829	\$ -	\$ 2,087,829	\$ 1,098,989
Investments	9,522,577	856	9,523,433	9,416,422
Other assets	73,768	51	73,819	6,187
Total assets	\$ 11,684,174	\$ 907	\$ 11,685,081	\$ 10,521,598

Accounts payable	\$ 2,000	\$ 1,009	\$ 3,009	\$ 3,251
Other liabilities	896,771	-	896,771	896,780
Total liabilities	898,771	1,009	899,780	900,031
Equity	10,785,403	(102)	10,785,301	9,621,567
Total equity	10,785,403	(102)	10,785,301	9,621,567
Total liabilities and equity	\$ 11,684,174	\$ 907	\$ 11,685,081	\$ 10,521,598

	Toquaht Holdings Limited Partnership	Toquaht Holdings Ltd.	2020 Total	2019 Total
Revenue	\$ 1,173,926	\$ (233)	\$ 1,173,693	\$ 3,154,961
Expenses	8,923	93	9,016	10,601
Net income	\$ 1,165,003	\$ (326)	\$ 1,164,677	\$ 3,144,360

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

11. DEFERRED REVENUE

	March 31, 2019	Funding received, 2020	Revenue recognized, 2020	March 31, 2020
ISC - Gathering House	\$ -	\$ 1,958,285	\$ -	\$ 1,958,285
ISC - GAPS	-	217,128	-	217,128
ISC - Fishing license acquisition	74,015	-	-	74,015
Water system Change Order	151,023	-	(151,023)	-
First Nations Health Authority	15,000	8,000	(15,000)	8,000
NTC - Child Welfare	22,890	-	-	22,890
NTC - Drum Making	-	9,500	-	9,500
BC First Nation Gaming Revenue	-	267,790	-	267,790
Other	1,050	-	(958)	92
	263,978	2,460,703	(166,981)	2,557,700
Funded Reserve				
Asset management reserve	50,000	50,000	-	100,000
	\$ 313,978	\$ 2,510,703	\$ (166,981)	\$ 2,657,700

12. DEMAND LOAN

	2020	2019
Bank of Montreal, demand loan repayable at \$2,117 per month at prime rate plus 1.50% per annum, secured by a general security agreement.	\$ -	\$ 23,283
Bank of Montreal, demand loan repayable at \$2,470 per month at prime rate plus 1.00% per annum, secured by a general security agreement.	328,340	341,535
Bank of Montreal, demand loan repayable at \$5,700 per month at prime rate plus .75% per annum, secured by a general security agreement.	650,614	687,805
Bank of Montreal, demand loan repayable at \$7,658 per month at prime rate plus .5% per annum, secured by a general security agreement.	804,554	859,559
	\$ 1,783,508	\$ 1,912,182

13. CHILDREN'S FUND

Funds segregated represent accrued distributions for Toquaht citizens under the age of 18. Interest is accrued on these funds at the same rate as the Nation earns on its deposits with the Bank of Montreal. Funds are paid out to the beneficiaries once they reach age 18.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

14. LONG-TERM DEBT

	2020	2019
Government of Canada note payable on the earlier of March 31, 2023 or the date the claim for Deekyakus IR2 and Macoah IR1 is settled.	\$ 93,818	\$ 75,900
Government of Canada, starting 2018-2019, to forgive all outstanding comprehensive land claim negotiation loans and to reimburse Indigenous governments that have already repaid these loans.	-	165,989
	93,818	241,889
Current portion	-	165,989
	\$ 93,818	\$ 75,900

During the year, Toquaht Nation received notification from the Minister of Crown-Indigenous Relations that a total of \$1,704,722 of the original land claim negotiation loan paid in prior years would be forgiven and reimbursed. Payments are to be made in equal installments of \$340,944 for each fiscal year 2021 through 2025. In addition, the scheduled current year payment of \$165,989 was also forgiven.

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2020

15. TANGIBLE CAPITAL ASSETS

March 31, 2020	Cost		Accumulated amortization				2020 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Land	\$ 426,209	\$ -	\$ 426,209	\$ -	\$ -	\$ -	\$ 426,209
Automotive	38,193	-	38,193	38,193	-	38,193	-
Buildings	112,301	49,117	161,418	51,096	5,473	56,569	104,849
Community infrastructure	6,036,961	500,434	6,537,395	705,623	47,425	753,048	5,784,347
Computer equipment	48,567	40,395	88,962	42,135	7,013	49,148	39,814
Computer software	-	-	-	4,468	-	4,468	(4,468)
Equipment	103,438	6,500	109,938	82,416	4,796	87,212	22,726
Marine equipment	17,860	-	17,860	15,575	1,591	17,166	694
Marina	1,841,564	432,456	2,274,020	241,102	19,482	260,584	2,013,436
Housing	1,466,556	-	1,466,556	138,600	800	139,400	1,327,156
Roads	3,016,928	532,381	3,549,309	342,149	82,078	424,227	3,125,082
Forestry road gate	13,767	-	13,767	7,585	688	8,273	5,494
Loader	25,000	-	25,000	21,250	2,500	23,750	1,250
	\$ 13,147,344	\$ 1,561,283	\$ 14,708,627	\$ 1,690,192	\$ 171,846	\$ 1,862,038	\$ 12,846,589

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2020

March 31, 2019	Cost			Accumulated amortization			2019 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Land	\$ 426,209	\$ -	\$ 426,209	\$ -	\$ -	\$ -	\$ 426,209
Automotive	38,193	-	38,193	35,693	2,500	38,193	-
Buildings	112,301	-	112,301	46,605	4,491	51,096	61,205
Community infrastructure	5,977,932	59,029	6,036,961	658,198	47,425	705,623	5,331,338
Computer equipment	48,567	-	48,567	37,357	4,778	42,135	6,432
Computer software	-	-	-	4,468	-	4,468	(4,468)
Equipment	103,438	-	103,438	75,022	7,394	82,416	21,022
Marine equipment	17,860	-	17,860	13,789	1,786	15,575	2,285
Marina	487,043	1,354,521	1,841,564	221,620	19,482	241,102	1,600,462
Housing	1,466,556	-	1,466,556	137,800	800	138,600	1,327,956
Roads	2,704,898	312,030	3,016,928	270,626	71,523	342,149	2,674,779
Forestry road gate	13,767	-	13,767	6,897	688	7,585	6,182
Loader	25,000	-	25,000	18,750	2,500	21,250	3,750
	\$ 11,421,764	\$ 1,725,580	\$ 13,147,344	\$ 1,526,825	\$ 163,367	\$ 1,690,192	\$ 11,457,152

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2020

16. CONTINGENT LIABILITIES

- a) Toquaht Nation has entered into contribution agreements with the Nuu-chah-nulth Tribal Council ("NTC") to purchase services in the area of health and Tlu-piich Games. The agreements require payments during the fiscal year based on estimated expenses. After the fiscal year end, the actual program revenue and expenses are compiled by NTC. Any program surplus could be required to be paid to NTC, in the event of a program deficit, the Nation could be refunded by NTC. Management was unable to determine program surplus or deficit amounts under these agreements. Therefore, any excess of shortfall will be recorded in the fiscal year in which it becomes known.
- b) Toquaht Nation has entered into an agreement to guarantee mortgages of Citizens' residences on Treaty Settlement Lands. The total amount of guarantees allowed under the agreement with the Bank of Montreal is \$1,000,000. The program had not been accessed as at March 31, 2020.
- c) Treaty Settlement Lands known as the "campground lands" were found to be environmentally contaminated in 2013. The Toquaht Nation may carry some risk of liability associated with personal injury caused by the contamination during the time they operated a campground and marina. The liability, if any, was not determinable by management and no amount has been recorded in these financial statements.

17. QACCA SETTLEMENT TRUST

The Qacca Settlement Trust was established by the Toquaht Nation, Ka:'yu:'k't'h'/Che:k'tles7et'h' First Nation and Uchucklesaht Tribe to hold, protect and nurture capital transfers and resource revenue derived from the Maa-nulth Final Agreement for the benefit of the beneficiaries. Toquaht Nation along with the aforementioned Nations are named the beneficiaries of the Qacca Settlement Trust. The trust is administered by appointed trustees, who are obligated to carry out their duties as provided in the trust agreement and to ensure that the purposes of which the trust are created are being met. Two of six trustees are appointed by and will represent the Toquaht Nation.

The Qacca Settlement Trust agreement indicates the legal rights in the settled trust property vests in the trustees. The trust property is accessible to the Toquaht Nation by directing the trustees with anticipated amount, timing, terms and conditions, and certifying that the distribution is for community benefit.

The Toquaht Nation's available property in the Qacca Settlement Trust is not recognized on the consolidated statement of financial position. For the annual period ending December 31, 2019 the Toquaht Nation's available trust property is as follows:

	2019 Cost	2019 Market Value	2018 Cost	2018 Market Value
LW Fixed Income Fund Series A	\$ 3,239,756	\$ 3,248,439	\$ 2,680,535	\$ 2,577,161
LW Canadian Equity Fund Series A	1,544,449	1,794,811	1,308,535	1,334,021
LW US Equity Fund Series A	735,540	884,484	604,917	644,089
LW International Fund Series A	959,272	890,058	717,467	641,621
LW Wheeler Money Market Fund	157,929	157,929	20,536	20,536
	\$ 6,636,946	\$ 6,975,721	\$ 5,331,990	\$ 5,217,428

	2019	2018
Equity - previous year	\$ 5,325,565	\$ 5,096,894
Contributions from Nation	1,078,170	-
Excess of revenue over expenses.	224,978	228,671
Net assets before unrealized gains and losses	\$ 6,628,713	\$ 5,325,565

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

18. SEGMENTED INFORMATION

In accordance with Canadian public sector accounting standards, entries are made on consolidation to eliminate inter-departmental revenue and expenses as well as to offset items such as capital asset additions against the related expenditure and other equity adjustments. As such, there will be reporting differences between the financial statements and the supplementary information included in the Annex A report.

The following eliminating entries are reflected in the above figures:

Administration department: Administration fees reduced by \$41,337, loan proceeds revenue reduced by \$17,918 and expenses reduced by \$89,512.

Community Services: Expenses reduced by \$41,337.

Capital Projects and Economic Development: Expenses reduced by \$1,065,884 for equipment purchases.

Additional Funded Projects and Grants: Expenses reduced by \$399,387.

Capital Fund: Capital Asset Acquisitions reduced by \$1,561,283 and loan proceeds reduced by \$17,918.

As previously discussed in note 2 (d) the First Nation conducts its business through reportable segments as follows:

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2020

18. SEGMENTED INFORMATION, continued

	Administration Department			Community Services Department			Lands, Public Works & Natural Resources Department		
	2020 Budget	2020 Actual	2019 Actual	2020 Budget	2020 Actual	2019 Actual	2020 Budget	2020 Actual	2019 Actual
Revenues									
Indigenous Services Canada	\$ 1,155,568	\$ 4,786,732	\$ 2,566,486	\$ 7,296	\$ 8,252	\$ 79,570	\$ 57,468	\$ 57,467	\$ 56,122
NTC revenue	-	-	-	78,000	141,532	114,192	15,708	16,564	16,566
Other revenue	-	3,095	-	-	8,490	4,750	11,440	13,378	11,341
Recoveries and other income	20,500	54,345	41,568	5,000	9,493	13,356	13,800	35,661	25,254
Rental income	-	-	-	-	-	-	73,800	69,295	59,275
Other revenue	-	2,151,198	245,801	-	62,980	9,630	-	(45,999)	(39,960)
Total revenue	1,176,068	6,995,370	2,853,855	90,296	230,747	221,498	172,216	146,366	128,598
Expenses									
Wages and benefits	446,226	435,483	392,928	112,244	104,383	105,535	323,936	276,459	245,822
Honoraria	151,850	154,187	150,944	5,600	42,775	3,250	4,400	-	700
Professional fees	151,200	143,570	53,671	-	-	-	16,000	12,112	-
Consultant fees	27,000	19,755	4,859	25,500	24,988	23,638	-	-	-
Sub-contract	-	-	-	5,160	1,004	610	92,000	44,621	50,816
Legal fees	31,000	12,596	12,483	-	-	-	12,336	9,857	16,591
Repairs and maintenance	7,500	2,266	3,193	150	-	7,905	42,905	2,964	12,226
Utilities and telephone	27,900	26,937	25,758	1,800	1,800	1,885	51,920	43,058	40,124
Other expenses	576,870	263,939	355,735	412,749	354,431	271,265	119,494	53,969	49,356
Total expenses	1,419,546	1,058,733	999,571	563,203	529,381	414,088	662,991	443,040	415,635
Annual surplus (deficit)	\$ (243,478)\$	\$ 5,936,637	\$ 1,854,284	\$(472,907)\$	\$(298,634)\$	\$(192,590)\$	\$(490,775)\$	\$(296,674)\$	\$(287,037)

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2020

18. SEGMENTED INFORMATION, continued

	Capital Projects & Economic Development Department			Additional Funded Projects and Grants			General Surplus		
	2020 Budget	2020 Actual	2019 Actual	2020 Budget	2020 Actual	2019 Actual	2020 Budget	2020 Actual	2019 Actual
Revenues									
Indigenous Services Canada	\$ 283,000	\$ 439,876	\$ 307,593	\$ 166,750	\$ 2,406,775	\$ -	\$ -	\$ 516,534	\$ 505,275
Nuu-chah-nulth Employment & Training Board	-	-	-	12,017	10,400	15,000	-	-	-
Other revenue	-	-	400,000	25,000	10,000	-	-	-	-
Recoveries and other income	-	24,535	-	-	-	-	-	-	-
Other revenue	14,118	27,218	2,820,549	100,000	(2,075,413)	-	-	185,673	22,551
Total revenue	297,118	491,629	3,528,142	303,767	351,762	15,000	-	702,207	527,826
Expenses									
Wages and benefits	-	229	10,040	-	-	-	-	-	-
Honoraria	-	-	700	-	-	1,860	-	-	-
Professional fees	185,100	98,734	38,734	48,700	67,617	1,000	-	-	-
Consultant fees	189,900	88,401	117,093	85,000	12,661	30,706	-	-	-
Sub-contract	2,208,000	-	(40,284)	-	4,941	21,336	-	-	-
Legal fees	20,000	172	166	-	6,437	5,462	-	-	-
Other expenses	846,000	257,377	320,810	399,855	32,286	27,524	-	550,346	527,827
Total expenses	3,449,000	444,913	447,259	533,555	123,942	87,888	-	550,346	527,827
Annual surplus (deficit)	\$ (3,151,882)	\$ 46,716	\$ 3,080,883	\$ (229,788)	\$ 227,820	\$ (72,888)	\$ -	\$ 151,861	\$ (1)

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

March 31, 2020

18. SEGMENTED INFORMATION, continued

	Enterprise Fund			Capital Fund			Consolidated totals		
	2020 Budget	2020 Actual	2019 Actual	2020 Budget	2020 Actual	2019 Actual	2020 Budget	2020 Actual	2019 Actual
Revenues									
Indigenous Services Canada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,670,082	\$ 8,215,636	\$ 3,515,046
Share of net income (loss) of enterprises	-	1,164,217	3,143,825	-	-	-	-	1,164,217	3,143,825
NTC revenue	-	-	-	-	-	-	93,708	158,096	130,758
Nuu-chah-nulth Employment & Training Board	-	-	-	-	-	-	12,017	10,400	15,000
Other revenue	-	-	-	-	-	-	36,440	34,963	416,091
Recoveries and other income	-	-	-	-	-	-	39,300	124,034	80,178
Rental income	-	-	-	-	-	-	73,800	69,295	59,275
Other revenue	-	-	-	-	-	-	114,118	305,657	3,058,571
Total revenue	-	1,164,217	3,143,825	-	-	-	2,039,465	10,082,298	10,418,744
Expenses									
Wages and benefits	-	-	-	-	-	-	882,406	816,554	754,325
Honoraria	-	-	-	-	-	-	161,850	196,962	157,454
Professional fees	-	-	-	-	-	-	401,000	322,033	93,405
Consultant fees	-	-	-	-	-	-	327,400	145,805	176,296
Sub-contract	-	-	-	-	-	-	2,305,160	50,566	32,478
Legal fees	-	-	-	-	-	-	63,336	29,062	34,702
Capital asset additions	-	-	-	-	-	-	50,555	5,230	23,324
Consolidation adjustments	-	-	-	-	-	-	81,620	71,795	67,767
Other expenses	-	-	-	-	171,846	163,367	2,354,968	1,684,194	1,715,884
Total expenses	-	-	-	-	171,846	163,367	6,628,295	3,322,201	3,055,635
Annual surplus (deficit)	\$ -	\$ 1,164,217	\$ 3,143,825	\$ -	\$ (171,846)	\$ (163,367)	\$ (4,588,830)	\$ 6,760,097	\$ 7,363,109

TOQUAHT NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS March 31, 2020

19. SUBSEQUENT EVENTS

1) On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential effects on Toquaht due to the possible disruption in supply chains, and measures being introduced at various levels of government to curtail the spread of the virus (such as closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on Toquaht's operations.

The extent of the impact of this outbreak and related containment measures on Toquaht's operations cannot be reliably estimated at this time.

2) Subsequent to the year end, Toquaht entered into an agreement to purchase five parcels of land valued at \$5,417,500. The parcels, once transferred, are intended to be added to Toquaht Treaty Settlement Lands. The purchase is financed through a loan with the Bank of Montreal.

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM

For the year ended March 31, 2020

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Administration Department										
Administration (9090)	4	\$ 631,389	\$ 120,557	\$ 751,946	\$ 701,736	\$ -	\$ 50,210	\$ -	\$ (50,210)	\$ -
Leasehold Improvement Project (9092)	5	-	-	-	356	-	(356)	-	356	-
Administrative Review Board (1137)	6	3,456	-	3,456	-	-	3,456	-	(3,456)	-
Governance (9010)	7	237,204	7,042	244,246	213,159	-	31,087	-	(31,087)	-
Implementation (1135)	8	3,914,683	1,912,401	5,827,084	219,218	-	5,607,866	893,442	(4,630,597)	1,870,711
Treaty Implementation Investment Fund (1136)	9	-	175,348	175,348	13,775	-	161,573	5,065,737	(120,780)	5,106,530
		4,786,732	2,215,348	7,002,080	1,148,244	-	5,853,836	5,959,179	(4,835,774)	6,977,241
Community Services Department										
Children's Fund (8110)	10	-	2,029	2,029	7,240	-	(5,211)	-	5,211	-
Post Secondary & Skills Training (8220)	11	8,252	-	8,252	101,182	-	(92,930)	-	92,930	-
Citizen Services (8710)	12	-	-	-	25,969	-	(25,969)	-	25,969	-
Health (1600)	13	-	120,838	142,054	207,625	-	(65,571)	-	65,571	-
Language (8510)	14	-	57,490	57,490	69,127	-	(11,637)	-	18,637	7,000
Child Welfare (8100)	15	-	61,133	61,133	61,133	-	-	-	-	-
Community Services Admin (1620)	16	-	1,126	1,126	66,003	-	(64,877)	-	64,877	-
Culture (8520)	17	-	-	-	5,008	-	(5,008)	-	5,008	-
Emergency Preparedness (1625)	18	-	-	-	27,432	-	(27,432)	24,961	2,471	-
		8,252	242,616	272,084	570,719	-	(298,635)	24,961	280,674	7,000

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM, continued

For the year ended March 31, 2020

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Lands, Public Works & Natural Resources Department										
68 Hectare Debt Service (3010)	19	-	-	-	16,445	-	(16,445)	-	16,445	-
Housing (3400)	20	-	56,296	56,296	19,468	-	36,828	46,726	-	83,554
Natural Resources (7310)	21	41,867	36,026	77,893	92,348	-	(14,455)	-	14,455	-
Public Works (8530)	22	-	5,540	5,540	86,471	-	(80,931)	-	80,931	-
Public Works - Water Treatment Facility (8550)	23	7,800	-	7,800	18,139	-	(10,339)	-	10,339	-
Public Works - Sewage Plant (8555)	24	7,800	-	7,800	54,749	-	(46,949)	-	46,949	-
Asset Management (8565)	25	-	(50,000)	(50,000)	-	-	(50,000)	-	50,000	-
Macoah Internet (8570)	26	-	8,120	8,120	16,412	-	(8,292)	-	8,292	-
Lands (8540)	27	-	32,917	32,917	145,508	-	(112,591)	-	112,591	-
		57,467	88,899	146,366	449,540	-	(303,174)	46,726	340,002	83,554
Capital Projects & Economic Development Department										
Economic Development (1400)	28	-	14,118	14,118	45,631	-	(31,513)	-	31,513	-
Lucky Creek Hydro Project (1415)	29	-	24,535	24,535	9,281	-	15,254	-	(15,254)	-
New Marina (1425)	30	-	-	-	433,679	-	(433,679)	-	433,679	-
Forestry Operation (1440)	31	-	13,100	13,100	28,258	-	(15,158)	-	15,158	-
Capital Projects Development (3210)	32	-	-	-	7,996	-	(7,996)	-	7,996	-
Macoah Sewer (3221)	33	-	-	-	101,047	-	(101,047)	180,811	(79,764)	-
Island Timberlands Section 38 (3222)	34	-	-	-	7,808	-	(7,808)	-	7,808	-
Macoah Water Reservoir (3224)	35	131,673	-	131,673	390	-	131,283	-	55,500	186,783
Contaminated Site - Old Marina (4541)	36	-	-	-	10,205	-	(10,205)	58,290	(48,085)	-
Secret Beach Development (8541)	37	-	-	-	532,381	-	(532,381)	-	532,381	-
Community Building (4025)	38	-	-	-	51,916	-	(51,916)	-	51,916	-
Coastal Adaptation Plan (3300)	39	308,203	-	308,203	284,205	-	23,998	-	-	23,998
		439,876	51,753	491,629	1,512,797	-	(1,021,168)	239,101	992,848	210,781

TOQUAHT NATION

SUMMARY SCHEDULE OF OPERATIONS AND EQUITY BY PROGRAM, continued

For the year ended March 31, 2020

	Page	ISC Funds	Other Revenue	Total Revenue	Total Expenses	Other income	Surplus (Deficit)	Opening Accumulated Surplus (Accumulated Deficit)	Transfers	Closing Accumulated Surplus (Accumulated Deficit)
Additional Funded Projects and Grants										
Deekyakus Specific Claims (1125)	40	-	17,918	17,918	23,710	-	(5,792)	36,282	-	30,490
NET-P Special Projects (9100)	41	-	10,400	10,400	10,400	-	-	-	-	-
Relaw Project (8575)	42	-	-	-	1,117	-	(1,117)	12,175	-	11,058
INAC - Housing Renovations (8534)	43	-	-	-	-	-	-	-	-	-
Gaps Closing Program (9015)	44	275,000	(217,128)	57,872	57,872	-	-	-	-	-
TSL Cedar Theft (1175)	45	-	-	-	26,258	-	(26,258)	(10,074)	-	(36,332)
Rural Dividend - SB Service Design (8542)	46	-	100,000	100,000	-	-	100,000	-	25,000	125,000
CORP - Sb Service Design (8543)	47	166,750	-	166,750	399,387	-	(232,637)	-	232,637	-
Pandemic (9025)	48	6,740	10,000	16,740	9,296	-	7,444	-	-	7,444
Gathering House (3275)	49	1,958,285	(1,958,285)	-	-	-	-	-	-	-
BC First Nations Gaming Revenue Sharing (9030)	50	-	-	-	-	-	-	-	-	-
		2,406,775	(2,037,095)	369,680	528,040	-	(158,360)	38,383	257,637	137,660
General Surplus										
General Surplus (1500)	51	516,534	185,673	702,207	550,345	(17,918)	133,944	(384,715)	2,964,613	2,713,842
Enterprise Fund										
Enterprise Fund (1001)	52	-	1,164,217	1,164,217	-	-	1,164,217	9,619,183	-	10,783,400
Capital Fund										
Capital Assets (3200)	53	-	-	-	171,846	1,561,283	1,389,437	11,457,152	-	12,846,589
Totals		\$ 8,215,636	\$ 1,911,411	\$ 10,148,263	\$ 4,931,531	\$ 1,543,365	\$ 6,760,097	\$ 26,999,970	-	\$ 33,760,067

TOQUAHT NATION**ADMINISTRATION (9090)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 631,395	\$ 631,389	\$ 623,014
Recoveries and other income	500	37,420	(2,833)
Interest income	-	76,427	2,286
Interdepartmental cost recoveries	-	6,710	7,251
	631,895	751,946	629,718
EXPENSES			
Advertising	2,000	480	-
Bank charges and interest	7,200	7,118	10,115
Capital purchases	53,000	42,273	820
Christmas	2,000	1,544	1,504
Consultant fees	4,000	1,740	-
Equipment rental	9,592	9,723	9,772
Insurance and licence	44,000	43,480	44,305
Legal fees	5,000	339	-
Meeting costs	1,500	932	485
Memberships and dues	9,200	7,891	7,376
Office expenses	23,150	16,628	24,006
Professional fees	53,200	54,727	43,572
Rent	108,000	108,000	108,000
Repairs and maintenance	2,500	1,910	2,680
Training	5,400	6,481	1,331
Travel	3,000	2,856	3,232
Utilities and telephone	21,900	20,772	19,198
Wages and benefits	394,951	374,842	337,293
	749,593	701,736	613,689
ANNUAL SURPLUS	(117,698)	50,210	16,029
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	117,698	(50,210)	(16,029)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**LEASEHOLD IMPROVEMENT PROJECT (9092)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 5,000
EXPENSES			
Repairs and maintenance	5,000	356	513
ANNUAL SURPLUS (DEFICIT)	(5,000)	(356)	4,487
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	5,000	356	(4,487)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**ADMINISTRATIVE REVIEW BOARD (1137)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 3,454	\$ 3,456	\$ 3,454
EXPENSES			
Honoraria	1,200	-	-
Legal fees	1,000	-	-
Travel	1,254	-	-
	3,454	-	-
ANNUAL SURPLUS	-	3,456	3,454
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(3,456)	(3,454)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**GOVERNANCE (9010)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Restated
REVENUE			
Indigenous Services Canada	\$ 237,200	\$ 237,204	\$ 213,000
Interdepartmental cost recoveries	-	-	4,119
Province of B.C.	-	-	10,000
Recoveries and other income	-	7,042	6,290
	237,200	244,246	233,409
EXPENSES			
Consultant fees	23,000	18,015	4,859
Cultural activities	5,000	490	439
Honoraria	147,450	151,613	147,419
Meeting costs	7,000	6,823	4,265
Office expenses	800	680	600
Professional fees	10,000	3,607	-
Travel	37,950	20,469	28,488
Utilities and telephone	6,000	6,165	6,560
Wages and benefits	-	5,297	2,349
	237,200	213,159	194,979
ANNUAL SURPLUS	-	31,087	38,430
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	(31,087)	(38,430)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**IMPLEMENTATION (1135)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 283,519	\$ 3,914,683	\$ 1,571,676
Maa-nulth Treaty Society	-	20,000	-
Province of B.C.	-	8,712	-
Other revenue	-	3,095	-
Forgiveness of treaty loan	-	1,870,711	-
Recoveries and other income	20,000	9,883	38,111
	303,519	5,827,084	1,609,787
EXPENSES			
Bank charges and interest	50	43	45
Honoraria	3,200	2,575	3,525
Interest on long-term debt	173,534	-	14,760
Legal fees	25,000	12,257	12,483
Professional fees	128,000	128,315	49,547
Travel	43,240	20,682	42,096
Wages and benefits	51,275	55,346	53,285
	424,299	219,218	175,741
ANNUAL SURPLUS	(120,780)	5,607,866	1,434,046
ACCUMULATED SURPLUS (DEFICIT) AT BEGINNING OF YEAR	-	893,442	(661,384)
TRANSFERS			
Transfers	120,780	(4,630,597)	120,780
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 1,870,711	\$ 893,442

TOQUAHT NATION**TREATY IMPLEMENTATION INVESTMENT FUND (1136)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 150,342
Interest income	-	175,348	222,145
	-	175,348	372,487
EXPENSES			
Investment costs - Implementation	-	13,775	14,649
ANNUAL SURPLUS	-	161,573	357,838
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	5,065,737	4,781,569
TRANSFERS			
Transfers	-	(120,780)	(73,670)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 5,106,530	\$ 5,065,737

TOQUAHT NATION**CHILDREN'S FUND (8110)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Interest income	\$ -	\$ 2,029	\$ 3,309
Other revenue	-	-	250
	-	2,029	3,559
EXPENSES			
Bank charges and interest	-	35	37
Allocation to trust fund liability	-	7,205	5,405
	-	7,240	5,442
ANNUAL DEFICIT	-	(5,211)	(1,883)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	5,211	1,883
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**POST SECONDARY & SKILLS TRAINING (8220)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 7,296	\$ 8,252	\$ 79,570
EXPENSES			
Books and supplies	9,045	1,972	1,629
Student allowances	57,824	47,676	27,926
Sub-contract	2,600	-	-
Training	2,000	-	-
Travel	6,277	4,079	8,463
Tuition	64,668	47,455	37,164
	142,414	101,182	75,182
ANNUAL SURPLUS (DEFICIT)	(135,118)	(92,930)	4,388
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	135,118	92,930	(4,388)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**CITIZEN SERVICES (8710)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Basic Needs	47,484	13,639	12,421
Honoraria	1,200	75	-
NTC service agreement	-	-	830
Citizen and Elder grants	13,000	11,530	9,373
Travel	850	725	-
	62,534	25,969	22,624
ANNUAL DEFICIT	(62,534)	(25,969)	(22,624)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	62,534	25,969	22,624
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**HEALTH (1600)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
First Nations Health Authority Grants	\$ -	\$ 21,216	\$ -
Recoveries and other income	3,000	7,234	39,024
Interdepartmental cost recoveries	-	41,572	-
Nuu-chah-nulth Tribal Council	18,000	72,032	48,859
	21,000	142,054	87,883
EXPENSES			
Materials and supplies	3,920	2,757	2,225
Meeting costs	2,380	475	50
NTC service agreement	96,756	102,493	104,070
Patient travel	18,000	47,430	25,620
Sub-contract	-	555	610
Travel	9,000	8,090	13,699
Utilities and telephone	600	600	685
Wages and benefits	47,974	45,225	46,190
	178,630	207,625	193,149
ANNUAL DEFICIT	(157,630)	(65,571)	(105,266)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	157,630	65,571	105,266
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**LANGUAGE (8510)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
First Nations Health Authority Grants	\$ -	\$ -	\$ 2,000
First Peoples' Heritage	-	49,000	-
Nuu-chah-nulth Economic Development Corporation	-	-	2,250
Other revenue	-	8,490	2,500
	-	57,490	6,750
EXPENSES			
Consultant fees	25,500	24,988	23,638
Honoraria	1,200	42,700	1,950
Materials and supplies	400	-	-
Meeting costs	-	300	450
Travel	900	1,139	300
	28,000	69,127	26,338
ANNUAL DEFICIT	(28,000)	(11,637)	(19,588)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	28,000	18,637	19,588
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 7,000	\$ -

TOQUAHT NATION**CHILD WELFARE (8100)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Nuu-chah-nulth Tribal Council	\$ 60,000	\$ 60,000	\$ 60,000
Recoveries and other income	2,000	1,133	1,346
Transfer to/from deferred revenue	-	-	(22,890)
	62,000	61,133	38,456
EXPENSES			
Administration fees	-	41,572	30,000
Cultural activities	5,000	1,517	-
Materials and supplies	4,355	4,268	2,330
Meeting costs	2,450	630	-
NTC service agreement	1,152	1,170	-
Program costs	-	-	135
Student allowances	10,650	3,825	3,819
Training	13,638	3,843	-
Travel - citizens	10,755	110	-
Travel - staff	2,000	2,076	1,254
Youth activities	12,000	2,122	918
	62,000	61,133	38,456
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**COMMUNITY SERVICES ADMIN (1620)****SCHEDULE OF OPERATIONS AND EQUITY
For the year ended March 31, 2020**

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Recoveries and other income	\$ -	\$ 1,126	\$ 2,436
EXPENSES			
Materials and supplies	1,000	581	-
Repairs and maintenance	-	-	522
Sub-contract	960	149	-
Training	3,000	3,000	744
Travel	500	1,916	3,210
Utilities and telephone	1,200	1,200	1,200
Wages and benefits	64,270	59,157	59,345
	70,930	66,003	65,021
ANNUAL DEFICIT	(70,930)	(64,877)	(62,585)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	70,930	64,877	62,585
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**CULTURE (8520)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Donation	\$ -	\$ -	\$ 2,000
Nuu-chah-nulth Tribal Council	-	9,500	5,333
Recoveries and other income	-	-	550
Transfer to/from deferred revenue	-	(9,500)	-
	-	-	7,883
EXPENSES			
Cultural activities	6,250	4,619	7,239
Honoraria	2,750	-	1,300
Repairs and maintenance	150	-	-
Meeting costs	600	133	442
Travel	1,080	256	414
	10,830	5,008	9,395
ANNUAL DEFICIT	(10,830)	(5,008)	(1,512)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	10,830	5,008	1,512
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**EMERGENCY PREPAREDNESS (1625)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Union of BC Municipalities	\$ -	\$ -	\$ 24,961
EXPENSES			
Honoraria	450	-	-
Materials and supplies	3,000	26,840	608
Meeting costs	1,800	292	475
Memberships and dues	15	-	15
Repairs and maintenance	-	-	7,383
Sub-contract	1,600	300	-
Training	500	-	-
Travel	500	-	-
	7,865	27,432	8,481
ANNUAL SURPLUS (DEFICIT)	(7,865)	(27,432)	16,480
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	24,961	-
TRANSFERS			
Transfers	7,865	2,471	8,481
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ 24,961

TOQUAHT NATION**68 HECTARE DEBT SERVICE (3010)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Interest on long-term debt	29,640	16,445	16,506
ANNUAL DEFICIT	(29,640)	(16,445)	(16,506)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	29,640	16,445	16,506
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**HOUSING (3400)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Restated
REVENUE			
Rental income	\$ 58,800	\$ 56,296	\$ 53,775
EXPENSES			
Administration fees	5,520	1,466	210
Bank charges and interest	-	36	36
Honoraria	3,000	-	-
Legal fees	336	-	-
Repairs and maintenance	15,605	1,975	5,970
Sub-contract	-	-	110
Travel	-	-	37
Utilities and telephone	-	-	686
Wages and benefits	34,339	15,991	-
	58,800	19,468	7,049
ANNUAL SURPLUS	-	36,828	46,726
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	46,726	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 83,554	\$ 46,726

TOQUAHT NATION**NATURAL RESOURCES (7310)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 41,868	\$ 41,867	\$ 40,522
Canada Food Inspection Agency	11,440	12,298	10,120
Rental income	15,000	13,000	5,500
Recoveries and other income	-	10,728	11,478
	68,308	77,893	67,620
EXPENSES			
Equipment rental	7,000	450	2,925
Gas and oil	-	119	1,289
Honoraria	1,400	-	700
Insurance and licence	400	150	150
Materials and supplies	2,500	211	702
Meeting costs	600	-	118
Professional fees	3,000	7,063	-
Repairs and maintenance	2,000	-	-
Sub-contract	33,000	24,471	43,518
Travel	11,004	3,882	3,033
Wages and benefits	72,580	56,002	17,358
	133,484	92,348	69,793
ANNUAL DEFICIT	(65,176)	(14,455)	(2,173)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	139,191	14,455	2,173
ACCUMULATED SURPLUS AT END OF YEAR	\$ 74,015	\$ -	\$ -

TOQUAHT NATION**PUBLIC WORKS (8530)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Recoveries and other income	\$ 3,780	\$ 5,540	\$ 1,961
EXPENSES			
Equipment rental	10,000	7,731	7,501
Gas and oil	500	730	678
Insurance and licence	1,200	-	61
Materials and supplies	2,000	1,675	1,885
Memberships and dues	-	350	-
Repairs and maintenance	3,300	6,499	1,791
Sub-contract	33,500	4,526	515
Training	500	59	75
Travel	1,200	2,380	6,656
Utilities and telephone	13,500	7,536	7,456
Wages and benefits	53,978	54,985	47,216
	119,678	86,471	73,834
ANNUAL DEFICIT	(115,898)	(80,931)	(71,873)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	115,898	80,931	71,873
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**PUBLIC WORKS - WATER TREATMENT FACILITY (8550)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 7,800	\$ 7,800	\$ 7,800
EXPENSES			
Equipment rental	4,600	-	-
Materials and supplies	1,500	462	208
Memberships and dues	950	131	337
Repairs and maintenance	2,000	-	1,099
Sub-contract	3,500	-	788
Travel	-	925	-
Utilities and telephone	6,000	4,560	4,480
Wages and benefits	19,640	12,061	7,388
	38,190	18,139	14,300
ANNUAL DEFICIT	(30,390)	(10,339)	(6,500)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	30,390	10,339	6,500
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**PUBLIC WORKS - SEWAGE PLANT (8555)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 7,800	\$ 7,800	\$ 7,800
EXPENSES			
Equipment purchases	2,000	2,749	-
Equipment rental	5,000	545	-
Gas and oil	1,000	-	933
Materials and supplies	5,000	552	52
Memberships and dues	580	-	221
Professional fees	5,000	5,304	-
Repairs and maintenance	3,000	989	282
Sub-contract	17,000	15,186	5,000
Travel	1,000	929	893
Utilities and telephone	15,560	11,150	9,188
Wages and benefits	19,640	17,345	8,403
	74,780	54,749	24,972
ANNUAL DEFICIT	(66,980)	(46,949)	(17,172)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	66,980	46,949	17,172
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**ASSET MANAGEMENT (8565)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Transfer to/from deferred revenue	\$ -	\$ (50,000)	\$ (50,000)
EXPENSES			
Equipment purchases	10,000	-	-
Repairs and maintenance	15,000	-	-
	25,000	-	-
ANNUAL DEFICIT	(25,000)	(50,000)	(50,000)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	50,000	50,000	50,000
ACCUMULATED SURPLUS AT END OF YEAR	\$ 25,000	\$ -	\$ -

TOQUAHT NATION**MACOAH INTERNET (8570)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Recoveries and other income	\$ 7,020	\$ 8,120	\$ 7,148
EXPENSES			
Utilities and telephone	13,860	16,412	15,814
ANNUAL DEFICIT	(6,840)	(8,292)	(8,666)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	6,840	8,292	8,666
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**LANDS (8540)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Interdepartmental cost recoveries	\$ -	\$ -	\$ 10,040
Health Canada	15,708	16,564	16,566
Transfer fees	-	4,000	-
Recoveries and other income	3,000	11,273	4,667
License revenues	-	1,080	1,221
	18,708	32,917	32,494
EXPENSES			
Advertising	600	-	167
Insurance and licence	250	-	210
Legal fees	12,000	9,857	16,591
Materials and supplies	750	367	694
Meeting costs	300	98	53
Memberships and dues	1,400	496	397
Office expenses	-	-	13
Professional fees	8,000	-	-
Property taxes	2,500	1,567	1,600
Repairs and maintenance	2,000	-	3,084
Sub-contract	5,000	438	885
Training	4,500	5,706	928
Travel	5,500	3,504	789
Utilities and telephone	3,000	3,400	2,500
Wages and benefits	123,759	120,075	165,456
	169,559	145,508	193,367
ANNUAL DEFICIT	(150,851)	(112,591)	(160,873)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	150,851	112,591	160,873
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**ECONOMIC DEVELOPMENT (1400)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Province of B.C.	\$ 14,118	\$ 14,118	\$ 14,118
EXPENSES			
Bank charges and interest	-	33	36
Consultant fees	30,000	13,828	14,197
Distribution to citizens	16,000	21,800	10,300
Legal fees	5,000	172	-
Materials and supplies	-	77	-
Meeting costs	5,000	802	196
Memberships and dues	9,500	8,919	-
Professional fees	-	-	9,611
	65,500	45,631	34,340
ANNUAL DEFICIT	(51,382)	(31,513)	(20,222)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	51,382	31,513	20,222
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**LUCKY CREEK HYDRO PROJECT (1415)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Recoveries and other income	\$ -	\$ 24,535	\$ -
EXPENSES			
Legal fees	5,000	-	-
Consultant fees	7,500	1,073	2,105
Insurance and licence	2,500	-	-
Materials and supplies	1,000	-	-
Meeting costs	1,500	-	-
Professional fees	15,000	8,208	6,360
Sub-contract	2,000	-	-
	34,500	9,281	8,465
ANNUAL SURPLUS (DEFICIT)	(34,500)	15,254	(8,465)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	34,500	(15,254)	8,465
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**NEW MARINA (1425)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Province of B.C.	\$ -	\$ -	\$ 950,000
Island Coastal Economic Trust	-	-	400,000
	-	-	1,350,000
EXPENSES			
Consultant fees	20,000	22,654	48,124
Equipment rental	-	2,404	-
Insurance and licence	3,000	1,223	-
Materials and supplies	35,000	44,085	253
Professional fees	30,000	40,337	98,883
Sub-contract	355,000	322,747	1,366,980
Wages and benefits	-	229	-
	443,000	433,679	1,514,240
ANNUAL DEFICIT	(443,000)	(433,679)	(164,240)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	443,000	433,679	164,240
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**FORESTRY OPERATION (1440)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Net logging revenue (TE6, TE7, TE16, TE17)	\$ -	\$ 13,100	\$ 1,856,431
EXPENSES			
Consultant fees	5,000	1,155	25,222
Materials and supplies	10,000	14,177	-
Sub-contract	9,500	12,926	-
	24,500	28,258	25,222
ANNUAL SURPLUS (DEFICIT)	(24,500)	(15,158)	1,831,209
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	24,500	15,158	(1,831,209)
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**CAPITAL PROJECTS DEVELOPMENT (3210)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Bank charges and interest	-	45	69
Consultant fees	35,000	7,951	16,908
	35,000	7,996	16,977
ANNUAL DEFICIT	(35,000)	(7,996)	(16,977)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	35,000	7,996	16,977
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**MACOAH SEWER (3221)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ -	\$ 156,745
EXPENSES			
Consultant fees	5,000	2,121	-
Materials and supplies	61,000	52,573	-
Professional fees	45,000	46,353	70,934
	111,000	101,047	70,934
ANNUAL SURPLUS (DEFICIT)	(111,000)	(101,047)	85,811
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	180,811	-
TRANSFERS			
Transfers	111,000	(79,764)	95,000
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ 180,811

TOQUAHT NATION**ISLAND TIMBERLANDS SECTION 38 (3222)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Equipment purchases	-	2,075	-
Professional fees	42,000	5,733	2,575
	42,000	7,808	2,575
ANNUAL DEFICIT	(42,000)	(7,808)	(2,575)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	42,000	7,808	2,575
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**MACOAH WATER RESERVOIR (3224)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 131,673	\$ -
EXPENSES			
Consultant fees	15,000	390	-
Professional fees	24,000	-	-
Sub-contract	16,500	-	-
	55,500	390	-
ANNUAL SURPLUS	(55,500)	131,283	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	55,500	55,500	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 186,783	\$ -

TOQUAHT NATION**CONTAMINATED SITE - OLD MARINA (4541)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Legal fees	10,000	-	166
Consultant fees	25,000	9,662	4,035
Insurance and licence	-	500	-
Professional fees	40,000	43	2,299
Supplies	-	-	210
	75,000	10,205	6,710
ANNUAL DEFICIT	(75,000)	(10,205)	(6,710)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	58,290	-
TRANSFERS			
Transfers	75,000	(48,085)	65,000
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ 58,290

TOQUAHT NATION**SECRET BEACH DEVELOPMENT (8541)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Consultant fees	25,000	24,011	6,500
Materials and supplies	15,000	5,057	-
Professional fees	410,000	61,364	22,168
Sub-contract	275,000	441,949	313,860
	725,000	532,381	342,528
ANNUAL DEFICIT	(725,000)	(532,381)	(342,528)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	725,000	532,381	342,528
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**COMMUNITY BUILDING (4025)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Consultant fees	20,000	5,204	-
Engineering	35,000	46,712	-
Sub-contract	1,500,000	-	-
	1,555,000	51,916	-
ANNUAL DEFICIT	(1,555,000)	(51,916)	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	1,555,000	51,916	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**COASTAL ADAPTATION PLAN (3300)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 283,000	\$ 308,203	\$ 150,848
EXPENSES			
Administration fees	2,000	2,000	3,801
Consultant fees	2,400	351	-
Equipment purchases	1,500	-	12,343
Honoraria	-	-	700
Materials and supplies	1,000	22	2,591
Meeting costs	-	-	2,275
Professional fees	226,100	231,100	112,362
Sub-contract	50,000	50,606	4,456
Travel	-	126	2,280
Wages and benefits	-	-	10,040
	283,000	284,205	150,848
ANNUAL SURPLUS	-	23,998	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 23,998	\$ -

TOQUAHT NATION**DEEKYAKUS SPECIFIC CLAIMS (1125)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Loan proceeds	\$ -	\$ 17,918	\$ 75,900
EXPENSES			
Administration fees	-	1,710	3,450
Consultant fees	-	12,563	30,706
Honoraria	-	3,000	-
Legal fees	-	6,437	5,462
	-	23,710	39,618
ANNUAL SURPLUS (DEFICIT)	-	(5,792)	36,282
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	36,282	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 30,490	\$ 36,282

TOQUAHT NATION

NET-P SPECIAL PROJECTS (9100)

SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Nuu-chah-nulth Employment & Training Board	\$ 12,017	\$ 10,400	\$ 15,000
EXPENSES			
Professional fees	8,700	8,330	-
Training	3,317	2,070	15,000
	12,017	10,400	15,000
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION

RELAW PROJECT (8575)

SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Honoraria	-	-	1,860
Sub-contract	-	1,117	8,983
	-	1,117	10,843
ANNUAL DEFICIT	-	(1,117)	(10,843)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	12,175	23,018
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 11,058	\$ 12,175

TOQUAHT NATION

INAC - HOUSING RENOVATIONS (8534)

SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Sub-contract	-	-	12,352
ANNUAL DEFICIT	-	-	(12,352)
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	12,352
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**GAPS CLOSING PROGRAM (9015)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 275,000	\$ -
Transfer to deferred revenue	-	(217,128)	-
	-	57,872	-
EXPENSES			
Professional fees	-	57,872	-
ANNUAL SURPLUS	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**TSL CEDAR THEFT (1175)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Licenses, fees, and dues	-	2,690	-
Office expenses	-	-	21
Professional fees	-	23,245	10,053
Travel	-	323	-
	-	26,258	10,074
ANNUAL DEFICIT	-	(26,258)	(10,074)
ACCUMULATED DEFICIT AT BEGINNING OF YEAR	-	(10,074)	-
ACCUMULATED DEFICIT AT END OF YEAR	\$ -	\$ (36,332)	\$ (10,074)

TOQUAHT NATION**RURAL DIVIDEND - SB SERVICE DESIGN (8542)****SCHEDULE OF OPERATIONS AND EQUITY**

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Province of B.C.	\$ 100,000	\$ 100,000	\$ -
Other revenue	25,000	-	-
	125,000	100,000	-
EXPENSES			
Consultant fees	85,000	-	-
Professional fees	40,000	-	-
	125,000	-	-
ANNUAL SURPLUS	-	100,000	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	-	25,000	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 125,000	\$ -

TOQUAHT NATION**CORP - SB SERVICE DESIGN (8543)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ 166,750	\$ 166,750	\$ -
EXPENSES			
Consultant fees	-	98	-
Professional fees	396,538	399,289	-
	396,538	399,387	-
ANNUAL DEFICIT	(229,788)	(232,637)	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
TRANSFERS			
Transfers	229,788	232,637	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ -	\$ -

TOQUAHT NATION**PANDEMIC (9025)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 6,740	\$ -
Other revenue	-	10,000	-
	-	16,740	-
EXPENSES			
Materials and supplies	-	180	-
Professional fees	-	4,972	-
Sub-contract	-	3,824	-
Travel	-	320	-
	-	9,296	-
ANNUAL SURPLUS	-	7,444	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 7,444	\$ -

TOQUAHT NATION

GATHERING HOUSE (3275)

SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 1,958,285	\$ -
Transfer to/from deferred revenue	-	(1,958,285)	-
	-	-	-
EXPENSES			
	-	-	-
ANNUAL SURPLUS			
	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR			
	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR			
	\$ -	\$ -	\$ -

TOQUAHT NATION

BC FIRST NATIONS GAMING REVENUE SHARING (9030)

SCHEDULE OF OPERATIONS AND EQUITY

For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Province of B.C.	\$ -	\$ 267,790	\$ -
Transfer to/from deferred revenue	-	(267,790)	-
	-	-	-
EXPENSES			
	-	-	-
ANNUAL SURPLUS			
	-	-	-
ACCUMULATED SURPLUS AT BEGINNING OF YEAR			
	-	-	-
ACCUMULATED SURPLUS AT END OF YEAR			
	\$ -	\$ -	\$ -

TOQUAHT NATION**GENERAL SURPLUS (1500)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Indigenous Services Canada	\$ -	\$ 516,534	\$ 505,275
Province of B.C.	-	34,659	22,551
Transfer to/from deferred revenue	-	151,014	-
	-	702,207	527,826
EXPENSES			
Contribution to Qacca Settlement Trust	-	550,345	527,826
ANNUAL SURPLUS BEFORE LOAN PROCEEDS	-	151,862	-
LOAN PROCEEDS			
Loan proceeds	-	(17,918)	(75,900)
ANNUAL SURPLUS (DEFICIT)	-	133,944	(75,900)
ACCUMULATED DEFICIT AT BEGINNING OF YEAR	-	(384,715)	(888,991)
TRANSFERS			
Transfers	-	2,964,613	580,176
ACCUMULATED SURPLUS (DEFICIT) AT END OF YEAR	\$ -	\$ 2,713,842	\$ (384,715)

TOQUAHT NATION**ENTERPRISE FUND (1001)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE			
Income/Loss from Hayu Fishing Ltd.	\$ -	\$ (343)	\$ (227)
Income/Loss from Toquaht Holdings	-	1,164,560	3,144,052
	-	1,164,217	3,143,825
EXPENSES	-	-	-
ANNUAL SURPLUS	-	1,164,217	3,143,825
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	9,619,183	6,475,358
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 10,783,400	\$ 9,619,183

TOQUAHT NATION**CAPITAL ASSETS (3200)****SCHEDULE OF OPERATIONS AND EQUITY**
For the year ended March 31, 2020

	2020 Budget	2020 Actual	2019 Actual
REVENUE	\$ -	\$ -	\$ -
EXPENSES			
Amortization	-	171,846	163,367
ANNUAL DEFICIT BEFORE LOAN PROCEEDS	-	(171,846)	(163,367)
LOAN PROCEEDS			
Tangible capital asset additions	-	1,561,283	1,725,580
ANNUAL SURPLUS	-	1,389,437	1,562,213
ACCUMULATED SURPLUS AT BEGINNING OF YEAR	-	11,457,152	9,894,939
ACCUMULATED SURPLUS AT END OF YEAR	\$ -	\$ 12,846,589	\$ 11,457,152



COPY

July 10, 2020

File: 0280-30
Ref: 192538

h̓a?w̓ił Anne Mack
Toquaht Nation
1971 Peninsula Road
Ucluelet, BC V0R 3A●

Dear h̓a?w̓ił Anne Mack:

In accordance with paragraph 13.9.1 of the *Maa-nulth First Nations Final Agreement* ("Final Agreement"), British Columbia herewith provides formal notification that the government is working on a proposal for the Lieutenant Governor in Council to amend the Agricultural Land Reserve Use Regulation under the *Agricultural Land Commission Act* (ALCA). The proposed amendment to the regulation will extend the period in which it is permitted to place an additional residence that is a manufactured home on an Agricultural Land Reserve (ALR) parcel until mid-2021.

The ALCA is the regulatory framework governing the use of land within the ALR. Our analysis indicates there is no ALR land within the Maa-nulth First Nations lands. The pending regulation is proposed to be approved and come into effect in 2020.

The regulation currently permits the placement of new manufactured home additional residences on ALR parcels until December 31, 2020. The proposed regulation will amend the Agricultural Land Reserve Use Regulation to permit the placement of new manufactured home additional residences on ALR parcels until mid-2021.

Please advise us within 30 days of receipt of this notice if the proposed regulation will affect a Maa-nulth First Nation law or a matter referred to in 13.9.1b or 13.9.1c of the Final Agreement, and if you or your officials wish to discuss the effect. In your response, please specify the affected law or matter referred to in 13.9.1b or 13.9.1c.

The information provided in this letter is to be retained in strict confidence in accordance with paragraph 13.9.7 of the Final Agreement.

If you or your officials do wish to meet, or have any questions the proposed amendments to the regulation, please contact Arlene Anderson, Director of Legislation, at (778) 698-5170.

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Ministry of Agriculture	Corporate Governance, Policy and Legislation Branch	Mailing Address: P.O. Box 9120 5th Flr Govt Victoria, BC V8W 9B4	Location: 5th floor, 545 Superior Street Victoria BC V8V 1T7
		Phone # 778 698-3839 Fax # 250 387-0357	Web Address: http://www.gov.bc.ca/agri/

-2-

Sincerely,



David Travia
Executive Director
Corporate Governance, Policy and Legislation Branch | Ministry of Agriculture

Cc: Brent Lehmann Legal Counsel
Nedinska Donaldson, Implementation Director, MIRR